# GRP Expenditure Report


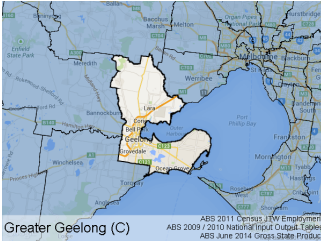Greater Geelong (C)

The **Gross Regional Product** for Greater Geelong (C) was calculated using the **Expenditure** method.

GRP is the total value of **final** goods and services produced in the region over the period of one year. As can be seen from the table, this includes exports but subtracts imports.

GRP can be measured by adding up all forms of **final** expenditure

- consumption by households
- consumption by governments
- additions or increases to assets (minus disposals)
- exports (minus imports)

This calculation does not include intermediate expenditure as this would lead to double counting (the wheat and flour in a loaf of bread).

| GRP Expenditure Method | $M |
|---|---|
| Household Consumption | $8,625.430 |
| Government Consumption | $2,572.083 |
| Private Gross Fixed Capital Expenditure | $2,952.713 |
| Public Gross Fixed Capital Expenditure | $879.492 |
| **Gross Regional Expenses** | **$15,029.718** |
| plus Regional Exports | $9,815.208 |
| minus Domestic Imports | -$9,676.392 |
| minus Overseas Imports | -$4,321.800 |
| **Gross Regional Product** | **$10,846.735** |
| Population | 210,873 |
| Per Capita GRP ($'000) | $51.437 |
| Per Worker GRP ($'000) | $138.048 |