

## ***Taxation statistics 2010–11***

### **Table 5D: Trust returns**

#### **Selected items, by trust type, 2010–11 income year<sup>1</sup>**

**Notes:**

\* The symbol 'n.a.' used in this publication means not applicable or not available.

\* Totals may not equal the sum of components due to rounding.

\* In order to meet privacy regulations, the following measures have been applied.

(a) Number indicators shown may have been rounded to the nearest multiple of 5.

(b) Statistics for some items may not be included in some tables.

1 The statistics for the 2010–11 income year were sourced from 2011 trust income tax returns processed by 31 October 2012. The statistics are not necessarily complete. For further information please refer to the 'Source of trust statistics' section in the 'Trusts' chapter of Taxation statistics 2010–11.

2 In previous years' Taxation Statistics, referred to as "Simplified Tax System (STS) depreciating assets".

3 In previous years' Taxation Statistics, referred to as "Entrepreneurs tax offset STS group turnover".

4 In previous years' Taxation Statistics, referred to as "Entrepreneurs tax offset Net STS income".

5 Includes invalid trust types and those trusts that did not state a type.

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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | Number of trusts | All current assets |                        | Total assets   |                          |
|---|------------------|--------------------|------------------------|----------------|--------------------------|
|   | no.              | no.                | \$                     | no.            | \$                       |
| Discretionary trust - main source from investment             | 285,740          | 158,935            | 82,643,404,784         | 165,220        | 282,010,580,937          |
| Discretionary trust - main source from trading                | 232,430          | 194,620            | 58,889,789,683         | 200,175        | 157,206,298,399          |
| Unit trust  | 81,185           | 61,755             | 113,385,617,659        | 63,935         | 518,143,683,599          |
| Deceased estate   | 46,275           | 3,120              | 1,359,362,965          | 3,300          | 3,943,156,009            |
| Discretionary trust - main source from service-management     | 38,095           | 29,685             | 8,204,463,833          | 30,655         | 20,648,043,861           |
| Other fixed trust   | 17,995           | 3,500              | 12,678,484,005         | 3,675          | 26,884,112,140           |
| Hybrid trust  | 9,685            | 6,205              | 4,842,064,821          | 6,415          | 28,315,596,988           |
| Public unit trust - unlisted                                  | 4,790            | 4,180              | 368,300,694,466        | 4,355          | 1,151,267,283,707        |
| Cash management unit trust                                    | 595              | 345                | 19,846,099,856         | 365            | 26,128,847,886           |
| Public unit trust - listed                                    | 350              | 260                | 21,579,140,497         | 275            | 161,130,287,194          |
| Other <sup>5</sup>  | 12,480           | 905                | 2,713,023,332          | 955            | 13,731,171,428           |
| <b>Total</b>  | <b>729,620</b>   | <b>463,510</b>     | <b>694,442,145,901</b> | <b>479,325</b> | <b>2,389,409,062,148</b> |

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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | All current liabilities |                        | Total liabilities |                        | Proprietors' funds |                          |
|---|-------------------------|------------------------|-------------------|------------------------|--------------------|--------------------------|
|   | no.                     | \$                     | no.               | \$                     | no.                | \$                       |
| Discretionary trust - main source from investment             | 135,185                 | 121,078,290,396        | 155,575           | 227,230,670,325        | 162,525            | 54,819,716,565           |
| Discretionary trust - main source from trading                | 182,890                 | 78,494,955,387         | 194,135           | 151,214,769,436        | 193,885            | 7,151,414,618            |
| Unit trust  | 56,320                  | 91,244,405,522         | 60,225            | 273,795,279,248        | 63,160             | 264,567,005,392          |
| Deceased estate   | 1,815                   | 431,810,835            | 1,995             | 711,266,282            | 2,835              | 3,161,724,772            |
| Discretionary trust - main source from service-management     | 27,380                  | 10,803,677,183         | 29,305            | 19,282,557,496         | 29,435             | 1,485,847,579            |
| Other fixed trust   | 3,035                   | 9,754,865,008          | 3,325             | 20,460,391,217         | 3,540              | 6,449,489,491            |
| Hybrid trust  | 5,090                   | 4,312,952,836          | 5,765             | 23,887,309,218         | 6,320              | 4,466,694,623            |
| Public unit trust - unlisted                                  | 4,020                   | 97,158,051,814         | 4,150             | 134,766,923,622        | 4,265              | 1,070,049,035,601        |
| Cash management unit trust                                    | 290                     | 360,284,348            | 325               | 708,821,071            | 355                | 24,419,756,466           |
| Public unit trust - listed                                    | 250                     | 19,637,687,198         | 260               | 53,699,034,472         | 270                | 106,945,805,019          |
| Other <sup>5</sup>  | 615                     | 3,537,674,748          | 745               | 6,552,699,651          | 895                | 6,141,851,351            |
| <b>Total</b>  | <b>416,885</b>          | <b>436,814,655,275</b> | <b>455,805</b>    | <b>912,309,722,038</b> | <b>467,480</b>     | <b>1,549,658,341,477</b> |

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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | Opening stock |                       | Purchases and other costs |                        | Closing stock |                       |
|---|---------------|-----------------------|---------------------------|------------------------|---------------|-----------------------|
|   | no.           | \$                    | no.                       | \$                     | no.           | \$                    |
| Discretionary trust - main source from investment             | 5,990         | 2,939,566,691         | 6,505                     | 7,159,553,701          | 6,145         | 3,356,179,245         |
| Discretionary trust - main source from trading                | 57,715        | 11,380,554,121        | 79,645                    | 62,348,013,030         | 58,840        | 12,091,065,401        |
| Unit trust  | 10,980        | 11,863,897,335        | 13,950                    | 45,194,246,322         | 11,175        | 12,312,000,881        |
| Deceased estate   | 375           | 30,988,873            | 200                       | 40,978,240             | 325           | 27,888,090            |
| Discretionary trust - main source from service-management     | 1,630         | 312,086,906           | 3,145                     | 1,163,185,833          | 1,690         | 280,796,655           |
| Other fixed trust   | 555           | 299,317,577           | 780                       | 1,410,434,621          | 595           | 358,947,625           |
| Hybrid trust  | 775           | 487,032,189           | 1,080                     | 2,678,554,898          | 790           | 474,148,728           |
| Public unit trust - unlisted                                  | 60            | 9,936,139,465         | 65                        | 7,768,412,018          | 70            | 1,578,888,541         |
| Cash management unit trust                                    | 30            | 5,031,964             | 55                        | 36,657,376             | 35            | 4,671,944             |
| Public unit trust - listed                                    | 20            | 73,522,436            | 35                        | 263,197,885            | 30            | 52,134,609            |
| Other <sup>5</sup>  | 80            | 76,424,472            | 120                       | 148,808,881            | 85            | 195,388,410           |
| <b>Total</b>  | <b>78,210</b> | <b>37,404,562,029</b> | <b>105,585</b>            | <b>128,212,042,805</b> | <b>79,770</b> | <b>30,732,110,129</b> |

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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | Trade debtors |                       | Trade creditors |                       | Total salary and wage expenses |                       |
|---|---------------|-----------------------|-----------------|-----------------------|--------------------------------|-----------------------|
|   | no.           | \$                    | no.             | \$                    | no.                            | \$                    |
| Discretionary trust - main source from investment             | 5,880         | 591,590,913           | 6,370           | 434,403,613           | 6,850                          | 1,128,616,806         |
| Discretionary trust - main source from trading                | 54,275        | 7,646,509,556         | 57,330          | 6,604,274,991         | 93,925                         | 20,431,871,589        |
| Unit trust  | 15,260        | 8,483,521,372         | 17,415          | 5,610,169,895         | 19,400                         | 13,267,128,318        |
| Deceased estate   | 80            | 43,579,317            | 70              | 2,836,129             | 140                            | 10,946,506            |
| Discretionary trust - main source from service-management     | 4,765         | 871,398,494           | 4,770           | 546,580,347           | 12,710                         | 4,120,509,037         |
| Other fixed trust   | 710           | 226,980,410           | 845             | 181,660,012           | 975                            | 469,323,981           |
| Hybrid trust  | 1,375         | 559,560,678           | 1,415           | 337,066,180           | 1,770                          | 1,166,596,370         |
| Public unit trust - unlisted                                  | 170           | 189,669,677           | 230             | 502,938,967           | 90                             | 44,222,420            |
| Cash management unit trust                                    | 40            | 2,176,022             | 45              | 1,580,470             | 55                             | 12,027,710            |
| Public unit trust - listed                                    | 35            | 284,154,793           | 40              | 62,452,089            | 35                             | 12,113,785            |
| Other <sup>5</sup>  | 80            | 77,756,157            | 90              | 6,695,889             | 125                            | 372,999,873           |
| <b>Total</b>  | <b>82,675</b> | <b>18,976,897,389</b> | <b>88,620</b>   | <b>14,290,658,582</b> | <b>136,070</b>                 | <b>41,036,356,395</b> |

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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | Payments to associated persons |                      | Other depreciating assets first deducted |                      | Termination value of other depreciating assets |                      |
|---|--------------------------------|----------------------|--|----------------------|--|----------------------|
|   | no.                            | \$                   | no.                                      | \$                   | no.  | \$                   |
| Discretionary trust - main source from investment             | 3,875                          | 225,648,729          | 4,860                                    | 582,964,977          | 2,275  | 962,013,217          |
| Discretionary trust - main source from trading                | 43,470                         | 3,020,448,067        | 38,500                                   | 2,893,159,538        | 17,090   | 2,167,637,483        |
| Unit trust  | 6,885                          | 925,697,460          | 8,805                                    | 2,105,970,040        | 3,580  | 1,688,219,276        |
| Deceased estate   | 35                             | 1,925,468            | 85                                       | 1,446,608            | 50   | 2,488,191            |
| Discretionary trust - main source from service-management     | 6,590                          | 434,278,539          | 4,320                                    | 253,294,761          | 1,655  | 169,708,901          |
| Other fixed trust   | 350                            | 41,937,783           | 415                                      | 146,273,872          | 170  | 32,464,128           |
| Hybrid trust  | 690                            | 103,472,120          | 860                                      | 125,846,831          | 340  | 49,594,989           |
| Public unit trust - unlisted                                  | 20                             | 1,418,986            | 195                                      | 518,982,247          | 55   | 261,130,315          |
| Cash management unit trust                                    | 20                             | 1,209,862            | 25                                       | 1,226,130            | 10   | 775,912              |
| Public unit trust - listed                                    | 15                             | 945,844              | 30                                       | 219,403,644          | 15   | 99,924,455           |
| Other <sup>5</sup>  | 45                             | 1,538,857            | 65                                       | 6,962,059            | 55   | 4,141,395            |
| <b>Total</b>  | <b>61,990</b>                  | <b>4,758,521,715</b> | <b>58,155</b>                            | <b>6,855,530,707</b> | <b>25,295</b>                                  | <b>5,438,098,262</b> |

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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | Section 40-880 deduction |                    | Small business and general business tax break |                    | Fringe benefit employee contributions |                    |
|---|--------------------------|--------------------|---|--------------------|---------------------------------------|--------------------|
|   | no.                      | \$                 | no.   | \$                 | no.                                   | \$                 |
| Discretionary trust - main source from investment             | 1,025                    | 2,858,303          | 90  | 8,622,699          | 1,710                                 | 13,887,209         |
| Discretionary trust - main source from trading                | 4,545                    | 11,881,126         | 955   | 69,195,226         | 19,090                                | 136,153,026        |
| Unit trust  | 1,970                    | 123,980,081        | 180   | 26,015,932         | 2,275                                 | 26,844,059         |
| Deceased estate   | 5                        | 1,445              | 5   | 72                 | 5                                     | 29,951             |
| Discretionary trust - main source from service-management     | 500                      | 1,049,721          | 120   | 5,065,565          | 2,255                                 | 15,939,563         |
| Other fixed trust   | 95                       | 26,189,879         | 10  | 502,424            | 105                                   | 1,042,706          |
| Hybrid trust  | 175                      | 706,632            | 20  | 1,834,098          | 320                                   | 3,903,513          |
| Public unit trust - unlisted                                  | 130                      | 56,800,421         | 20  | 2,836,223          | 5                                     | 66,443             |
| Cash management unit trust                                    | 0                        | 0                  | 5   | 141,013            | 5                                     | 14,767             |
| Public unit trust - listed                                    | 40                       | 207,991,705        | 5   | 323,930            | 5                                     | 23,522             |
| Other <sup>5</sup>  | 10                       | 18,758             | 5   | 33,027             | 20                                    | 81,873             |
| <b>Total</b>  | <b>8,485</b>             | <b>431,478,071</b> | <b>1,405</b>                                  | <b>114,570,209</b> | <b>25,790</b>                         | <b>197,986,632</b> |

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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | Small business entity depreciating assets <sup>2</sup> – deduction for low cost assets (less than \$1,000) |                   | Small business entity depreciating assets <sup>2</sup> – deduction for general pool assets (less than 25 years) |                      | Small business entity depreciating assets <sup>2</sup> – deduction for long life pool assets (25 years or more) |                   |
|---|--|-------------------|---|----------------------|---|-------------------|
|   | no.  | \$                | no.   | \$                   | no.   | \$                |
| Discretionary trust - main source from investment             | 865  | 2,446,792         | 2,355   | 42,173,780           | 335   | 2,024,445         |
| Discretionary trust - main source from trading                | 18,110   | 48,317,368        | 42,135  | 935,281,654          | 6,395   | 16,755,565        |
| Unit trust  | 1,475  | 5,629,563         | 3,180   | 68,432,377           | 405   | 1,508,135         |
| Deceased estate   | 20   | 40,125            | 115   | 622,333              | 45  | 40,073            |
| Discretionary trust - main source from service-management     | 1,855  | 4,563,765         | 4,040   | 52,089,608           | 340   | 835,976           |
| Other fixed trust   | 105  | 308,811           | 220   | 4,618,703            | 30  | 69,720            |
| Hybrid trust  | 195  | 865,810           | 390   | 6,404,149            | 45  | 200,771           |
| Public unit trust - unlisted                                  | 10   | 16,458            | 15  | 252,605              | 5   | 78,104            |
| Cash management unit trust                                    | 5  | 15,731            | 15  | 188,317              | 5   | 601               |
| Public unit trust - listed                                    | 0  | 0                 | 10  | 48,286               | 5   | 887               |
| Other <sup>5</sup>  | 25   | 50,044            | 45  | 397,263              | 5   | 14,454            |
| <b>Total</b>  | <b>22,670</b>  | <b>62,254,467</b> | <b>52,525</b>   | <b>1,110,509,075</b> | <b>7,605</b>  | <b>21,528,731</b> |



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**Table 5D: Trust returns**

**Selected items, by trust type, 2010–11 income year<sup>1</sup>**

| Key financial information and business and professional items | Entrepreneurs tax offset – Small business entity aggregated turnover <sup>3</sup> |                    | Entrepreneurs tax offset – Small business entity income <sup>4</sup> |                    |
|---|---|--------------------|--|--------------------|
|   | no.   | \$                 | no.  | \$                 |
| Discretionary trust - main source from investment             | 1,025   | 34,748,674         | 1,020  | 20,502,036         |
| Discretionary trust - main source from trading                | 5,930   | 256,269,280        | 5,910  | 127,872,397        |
| Unit trust  | 270   | 10,648,409         | 265  | 5,129,236          |
| Deceased estate   | 80  | 2,625,043          | 80   | 1,457,950          |
| Discretionary trust - main source from service-management     | 970   | 41,429,775         | 965  | 21,875,965         |
| Other fixed trust   | 40  | 1,312,087          | 40   | 814,841            |
| Hybrid trust  | 30  | 1,131,775          | 30   | 518,761            |
| Public unit trust - unlisted                                  | 5   | 89,115             | 5  | 49,458             |
| Cash management unit trust                                    | 10  | 270,083            | 10   | 121,748            |
| Public unit trust - listed                                    | 5   | 218,144            | 5  | 110,754            |
| Other <sup>5</sup>  | 20  | 1,234,865          | 15   | 365,564            |
| <b>Total</b>  | <b>8,380</b>  | <b>349,977,250</b> | <b>8,335</b>   | <b>178,818,710</b> |