

Taxation statistics 2010–11

Table 2D: Trust returns

Selected items, by net Australian income, 2010–11 income year¹

Notes:

* The symbol 'n.a.' used in this publication means not applicable or not available.

* Totals may not equal the sum of components due to rounding.

* In order to meet privacy regulations, the following measures have been applied.

(a) Number indicators shown may have been rounded to the nearest multiple of 5.

(b) Statistics for some items may not be included in some tables.

1 The statistics for the 2010–11 income year were sourced from 2011 trust income tax returns processed by 31 October 2012. The statistics are not necessarily complete. For further information please refer to the 'Source of trust statistics' section in the 'Trusts' chapter of Taxation statistics 2010–11.

2 In previous years' Taxation Statistics, referred to as "Simplified Tax System (STS) depreciating assets".

3 In previous years' Taxation Statistics, referred to as "ETO STS group turnover".

4 In previous years' Taxation Statistics, referred to as "ETO Net STS income".

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Key financial information and business and professional items		Loss/nil	\$1-\$19,999	\$20,000 to \$49,999	\$50,000 to \$99,999	\$100,000 & more	Total
Number of trusts	no.	142,025	242,575	106,305	89,250	149,465	729,620
Key financial information							
All current assets	no.	103,820	112,095	70,730	64,110	112,755	463,510
	\$	64,667,385,075	39,681,315,919	20,133,886,348	18,314,600,245	551,644,958,314	694,442,145,901
Total assets	no.	108,050	117,805	72,820	65,700	114,950	479,325
	\$	298,849,344,330	135,500,113,938	57,000,883,466	61,445,778,211	1,836,612,942,203	2,389,409,062,148
All current liabilities	no.	92,210	93,890	64,455	59,915	106,415	416,885
	\$	70,086,115,654	32,129,517,319	19,323,205,730	22,917,734,533	292,358,082,039	436,814,655,275
Total liabilities	no.	105,300	105,960	69,205	63,350	111,985	455,805
	\$	177,226,856,017	67,355,075,455	36,414,357,114	43,000,353,205	588,313,080,247	912,309,722,038
Proprietors' funds	no.	107,865	114,055	70,055	63,380	112,120	467,480
	\$	123,080,690,943	69,542,356,367	21,108,070,117	18,834,155,870	1,317,093,068,180	1,549,658,341,477
Business and professional items							
Opening stock	no.	20,325	12,295	11,765	11,565	22,255	78,210
	\$	8,725,807,602	1,649,164,687	1,361,733,810	1,715,817,276	23,952,038,654	37,404,562,029
Purchases and other costs	no.	25,820	17,585	17,500	16,980	27,700	105,585
	\$	18,975,637,523	8,983,044,504	6,211,355,608	9,236,294,087	84,805,711,083	128,212,042,805
Closing stock	no.	21,185	12,650	12,070	11,740	22,125	79,770
	\$	9,999,748,312	1,772,978,344	1,340,869,767	1,932,822,608	15,685,691,098	30,732,110,129
Trade debtors	no.	15,455	12,145	12,565	13,445	29,065	82,675
	\$	1,977,413,928	669,537,095	939,299,536	1,269,218,967	14,121,427,863	18,976,897,389
Trade creditors	no.	18,895	12,375	12,755	13,720	30,880	88,620
	\$	2,291,979,135	597,239,161	649,734,312	939,321,581	9,812,384,393	14,290,658,582
Total salary and wage expenses	no.	26,325	22,700	22,065	22,550	42,430	136,070
	\$	5,524,171,288	2,766,106,795	2,767,727,283	3,534,637,100	26,443,713,929	41,036,356,395
Payments to associated persons	no.	11,325	12,290	10,735	10,000	17,640	61,990
	\$	693,401,825	719,495,951	640,635,670	706,779,573	1,998,208,696	4,758,521,715
Intangible depreciating assets first deducted	no.	480	245	235	255	560	1,775
	\$	15,317,675	8,752,090	9,368,663	5,645,826	43,995,641	83,079,895
Other depreciating assets first deducted	no.	11,365	8,270	8,615	9,215	20,690	58,155
	\$	1,946,941,545	344,907,866	352,816,943	440,710,881	3,770,153,472	6,855,530,707

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Termination value of intangible depreciating assets	no.	335	220	190	180	395	1,320
	\$	24,508,738	6,641,579	10,939,246	7,041,698	46,739,698	95,870,959
Termination value of other depreciating assets	no.	5,345	4,080	3,805	3,865	8,205	25,295
	\$	1,577,736,201	328,411,231	261,342,119	349,617,265	2,920,991,446	5,438,098,262
Deduction for project pool	no.	35	10	15	15	75	150
	\$	8,479,782	532,190	71,766	237,678	18,244,193	27,565,609
Section 40-880 deduction	no.	2,550	1,345	1,170	1,175	2,245	8,485
	\$	235,057,817	2,133,023	1,033,019	1,683,694	191,570,518	431,478,071
Small business and general business tax break	no.	410	120	165	170	540	1,405
	\$	57,447,588	5,336,281	5,871,768	7,268,022	38,646,550	114,570,209
Fringe benefit employee contributions	no.	3,905	3,580	3,980	4,560	9,765	25,790
	\$	26,776,042	18,763,801	22,881,169	28,685,679	100,879,941	197,986,632
Interest expenses overseas	no.	175	80	90	80	185	610
	\$	104,816,900	3,122,430	3,604,589	2,819,061	255,508,933	369,871,913
Royalty expenses overseas	no.	25	10	5	5	35	75
	\$	4,100,884	330,773	332,835	73,353	11,386,689	16,224,534
Landcare operations and deduction for decline in value of water facility	no.	210	80	80	90	310	775
	\$	6,187,408	747,586	1,012,071	754,247	8,079,425	16,780,737
Deduction for environmental protection expenses	no.	40	25	25	10	45	140
	\$	2,216,833	285,484	127,178	73,293	1,578,429	4,281,217
Unpaid present entitlement to a private company	no.	635	725	665	905	5,050	7,980
	\$	540,403,444	368,968,842	310,050,370	389,302,060	10,973,159,717	12,581,884,433
Small Business entity depreciating assets²							
Deduction for low cost assets (less than \$1,000)	no.	4,385	3,805	4,300	4,555	5,620	22,670
	\$	14,360,731	8,301,267	9,464,868	11,130,783	18,996,818	62,254,467
Deduction for general pool assets (less than 25 years)	no.	10,395	9,520	10,250	10,280	12,080	52,525
	\$	261,439,303	116,729,073	145,423,403	186,000,404	400,916,892	1,110,509,075
Deduction for long life pool assets (25 years or more)	no.	1,650	1,065	1,195	1,360	2,330	7,605
	\$	7,003,898	2,406,019	2,378,995	2,857,473	6,882,346	21,528,731
Entrepreneurs tax offset (ETO)							
ETO Small business entity aggregated turnover ³	no.	45	4,225	3,415	625	75	8,380
	\$	1,632,165	132,056,773	174,274,484	38,691,331	3,322,497	349,977,250
ETO Net small business entity income ⁴	no.	20	4,205	3,415	620	75	8,335
	\$	268,036	40,634,312	104,812,398	30,640,076	2,463,888	178,818,710