

## ***Taxation statistics 2009–10***

### **Table 1D: Partnership returns**

#### **Selected items, by net Australian income, 2009–10 income year<sup>1</sup>**

**Notes:**

\* The symbol 'n.a.' used in this publication means not applicable or not available.

\* Totals may not equal the sum of components due to rounding.

\* In order to meet privacy regulations, the following measures have been applied.

(a) Number indicators shown may have been rounded to the nearest multiple of 5.

(b) Statistics for some items may not be included in some tables.

1 The statistics for the 2009–10 income year were sourced from 2010 partnership income tax returns processed by 31 October 2011. The statistics are not necessarily complete. For further information, please refer to the 'Source of partnership statistics' section in the 'Partnerships' chapter of *Taxation statistics 2009–10*.

2 For the 2007–08 and later income years, the simplified tax system (STS) no longer operates and has been replaced by the small business entity provisions.

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<b>Selected items, by net Australian income, 2009–10 income year<sup>1</sup></b>		Loss/nil	\$1 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 & more	<b>Total</b>
Number of partnerships	no.	113,615	95,390	75,470	56,200	41,725	<b>382,400</b>
<b>Key financial information</b>							
All current assets	no.	67,480	43,565	42,740	35,820	32,105	<b>221,715</b>
	\$	16,128,157,632	4,113,026,493	3,558,200,710	3,800,985,841	23,458,365,227	<b>51,058,735,903</b>
Total assets	no.	75,125	52,195	48,850	39,760	33,615	<b>249,545</b>
	\$	76,917,468,689	19,445,210,549	16,055,355,179	17,451,465,398	73,795,796,050	<b>203,665,295,865</b>
All current liabilities	no.	51,800	32,335	36,860	33,345	30,680	<b>185,020</b>
	\$	21,855,786,625	3,534,749,776	2,846,970,138	3,007,118,454	17,548,611,474	<b>48,793,236,467</b>
Total liabilities	no.	60,415	36,890	39,545	35,040	31,605	<b>203,495</b>
	\$	62,226,037,208	17,493,293,332	10,585,374,848	8,812,805,619	42,373,047,327	<b>141,490,558,334</b>
Proprietors' funds	no.	74,105	50,690	47,700	39,025	33,175	<b>244,695</b>
	\$	16,106,170,208	9,716,810,824	7,863,080,975	7,903,610,507	31,285,415,919	<b>72,875,088,433</b>
<b>Business and professional items</b>							
Opening stock	no.	47,460	22,585	21,875	17,125	14,275	<b>123,325</b>
	\$	6,611,323,784	854,636,995	981,956,064	962,378,917	5,717,766,126	<b>15,128,061,886</b>
Purchases and other costs	no.	39,430	24,520	26,855	21,590	16,110	<b>128,505</b>
	\$	6,956,625,603	2,801,297,786	3,719,304,703	4,763,553,053	116,939,305,583	<b>135,180,086,728</b>
Closing stock	no.	47,825	21,905	21,505	16,760	13,870	<b>121,865</b>
	\$	7,116,729,866	896,429,082	992,704,613	959,655,729	4,172,721,899	<b>14,138,241,189</b>
Trade debtors	no.	9,715	5,925	7,845	8,665	11,905	<b>44,055</b>
	\$	935,413,171	215,898,212	218,377,395	337,294,460	5,567,503,305	<b>7,274,486,543</b>
Trade creditors	no.	11,720	6,290	8,695	9,530	12,830	<b>49,065</b>
	\$	1,093,381,698	665,551,458	228,470,250	315,747,720	4,082,889,657	<b>6,386,040,783</b>
Total salary and wage expenses	no.	18,950	11,555	16,015	17,385	19,245	<b>83,155</b>
	\$	1,667,746,172	570,786,287	798,479,856	1,174,644,980	6,710,544,975	<b>10,922,202,270</b>

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Payments to associated persons	no.	3,320	3,405	3,300	3,175	3,595	<b>16,800</b>
	\$	139,592,664	96,615,008	92,534,575	120,654,726	486,490,386	<b>935,887,359</b>
Intangible depreciating assets first deducted	no.	380	200	200	190	220	<b>1,185</b>
	\$	28,323,542	8,529,413	3,039,809	2,999,140	21,323,245	<b>64,215,149</b>
Other depreciating assets first deducted	no.	20,775	9,625	10,895	10,335	10,315	<b>61,945</b>
	\$	2,112,168,441	241,161,258	297,254,011	352,458,333	1,435,325,680	<b>4,438,367,723</b>
Termination value of intangible depreciating assets	no.	300	160	180	135	140	<b>920</b>
	\$	12,008,007	5,450,325	5,998,832	5,262,316	16,942,593	<b>45,662,073</b>
Termination value of other depreciating assets	no.	8,280	4,985	5,025	4,415	4,020	<b>26,725</b>
	\$	822,937,032	201,282,474	217,463,413	246,638,396	779,712,952	<b>2,268,034,267</b>
Deduction for project pool	no.	55	30	25	35	40	<b>190</b>
	\$	14,461,010	306,439	341,648	376,619	1,652,655	<b>17,138,371</b>
Section 40-880 deduction	no.	530	165	160	125	380	<b>1,360</b>
	\$	35,257,217	817,025	393,026	416,156	5,138,412	<b>42,021,836</b>
Fringe benefit employee contributions	no.	18,230	6,735	9,455	10,210	10,870	<b>55,505</b>
	\$	589,336,556	95,017,547	128,836,439	155,575,312	270,664,104	<b>1,239,429,958</b>
Interest expenses overseas	no.	250	100	115	165	615	<b>1,245</b>
	\$	1,738,632	487,053	611,454	892,098	8,314,130	<b>12,043,367</b>
Royalty expenses overseas	no.	145	85	105	75	45	<b>455</b>
	\$	3,894,437	1,268,026	544,888	520,247	8,152,487	<b>14,380,085</b>
Deduction for environmental protection expenses	no.	20	5	10	10	15	<b>65</b>
	\$	70,873,690	46,817	31,686	281,426	159,476,445	<b>230,710,064</b>
Small business and general business tax break	no.	165	60	60	35	30	<b>350</b>
	\$	758,382	85,888	109,643	62,988	8,716,248	<b>9,733,149</b>

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<b>Small business entity<sup>2</sup></b>							
Deduction for low cost assets (less than \$1,000)	no.	10,805	5,945	7,110	6,140	4,290	<b>34,290</b>
	\$	21,907,249	8,009,045	11,288,048	11,385,346	10,831,406	<b>63,421,094</b>
Deduction for general pool assets (less than 25 years)	no.	28,765	18,015	20,265	16,440	9,920	<b>93,405</b>
	\$	625,297,465	161,966,832	216,062,544	226,513,938	260,262,941	<b>1,490,103,720</b>
Deduction for long life pool assets (25 years or more)	no.	9,920	3,710	3,890	3,275	2,670	<b>23,465</b>
	\$	22,342,252	4,769,552	5,436,272	6,310,745	6,337,788	<b>45,196,609</b>
<b>Entrepreneur's tax offset</b>							
Small business entity aggregate turnover	no.	615	15,725	10,130	1,270	60	<b>27,795</b>
	\$	8,172,147	138,901,154	318,049,798	65,939,145	4,007,785	<b>535,070,029</b>
Net small business entity income	no.	730	15,730	10,130	1,265	60	<b>27,910</b>
	\$	19,849,231	472,863,057	536,856,501	84,428,440	9,659,178	<b>1,123,656,407</b>
National rental affordability scheme tax offset entitlement	no.	n.a.	n.a.	n.a.	n.a.	n.a.	<b>5</b>
	\$	n.a.	n.a.	n.a.	n.a.	n.a.	<b>73,330</b>