

Day / Month / Year to Day / Month / Year

Or specify period if part year or approved substitute period.



! Notes to help you prepare this tax return are in the *Partnership tax return instructions 2010* (the instructions), available on our website **www.ato.gov.au**

WHEN COMPLETING THIS RETURN

- Print clearly, using a black pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Print X in ALL applicable boxes.

Partnership information

Tax file number (TFN)

Have you attached any 'other attachments'? Yes ☐ No ☐

! The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your tax return.

Name of partnership[illegible][illegible]**Previous name of partnership**

If the partnership name has changed, print the previous name **exactly** as shown on the last tax return lodged.

[illegible]

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

[illegible]

Suburb/town

State/territory

Postcode

[illegible]

Country if not Australia

[illegible]**Postal address on previous tax return**

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

[illegible]

Suburb/town

State/territory

Postcode

[illegible]

Country if not Australia

[illegible]



If the partner is an individual print details here.

Surname or family name

First given name

Other given names

If the partner is a company or trust, print details including ABN here.

Name

[illegible]

Interposed entity election status

If the partners have an existing election, write the earliest income year specified.

If the partners have an existing election, write the earliest income year specified.
If the partners are making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2010* for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2010*.

TFN of former partnership

If the partnership arose as a result of a reconstitution

Final tax return No ☐ Yes ☐

1 Description of main business activity

Industry code	A					
---------------	----------	--	--	--	--	--

2 Status of business – print **X** at label **B1**, **B2** or **B3**, whichever is the first applicable option, or leave blank.

Multiple business **B1** Ceased business **B2** Commenced business **B3**

Consolidation status – print **X** at label **Z2** if applicable

Consolidated subsidiary member **Z2**

4 Did you sell any goods or services using the internet?

Q	Yes	No
---	-----	----

F



Income – excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

INCOME		Primary production	Non-primary production	Totals
Gross payments where ABN not quoted	C	<input type="text"/>	D <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding	A	<input type="text"/>	B <input type="text"/>	<input type="text"/>
Assessable government industry payments	E	<input type="text"/> / <input type="text"/> <small>Code</small>	F <input type="text"/> / <input type="text"/> <small>Code</small>	<input type="text"/>
Other business income	G	<input type="text"/> / <input type="text"/>	H <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/> F
Total business income		<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
EXPENSES				
Foreign resident withholding expenses		<input type="text"/>	<input type="text"/>	P <input type="text"/>
Contractor, sub-contractor and commission expenses		<input type="text"/>	<input type="text"/>	C <input type="text"/>
Superannuation expenses		<input type="text"/>	<input type="text"/>	D <input type="text"/>
Cost of sales		<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	E <input type="text"/> / <input type="text"/>
Bad debts		<input type="text"/>	<input type="text"/>	F <input type="text"/>
Lease expenses		<input type="text"/>	<input type="text"/>	G <input type="text"/>
Rent expenses		<input type="text"/>	<input type="text"/>	H <input type="text"/>
Total interest expenses		<input type="text"/>	<input type="text"/>	I <input type="text"/>
Total royalty expenses		<input type="text"/>	<input type="text"/>	J <input type="text"/>
Depreciation expenses		<input type="text"/>	<input type="text"/>	K <input type="text"/>
Motor vehicle expenses		<input type="text"/>	<input type="text"/>	L <input type="text"/> / <input type="text"/> <small>Code</small>
Repairs and maintenance		<input type="text"/>	<input type="text"/>	M <input type="text"/>
All other expenses		<input type="text"/>	<input type="text"/>	N <input type="text"/>
Total expenses – labels P to N		<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	O <input type="text"/> / <input type="text"/>
RECONCILIATION ITEMS				
Add: Income reconciliation adjustments		<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	A <input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments		<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	B <input type="text"/> / <input type="text"/>
Net income or loss from business	Q	<input type="text"/> / <input type="text"/>	R <input type="text"/> / <input type="text"/>	S <input type="text"/> / <input type="text"/>

6 Tax withheld

Tax withheld where ABN not quoted **T** , ,

Credit for tax withheld – foreign resident withholding **U** , ,

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** ...-☒ /

Distribution from trusts **Z**/

Deductions relating to distribution in labels **A** and **Z** **\$** , , , .

Net primary production distribution

Non-primary production

Distribution from partnerships, less foreign income **B** , , , . /

Distribution from trusts, less net capital gain and foreign income R

Deductions relating to distribution in labels **B** and **R** T☒

Net non-primary production distribution

Distributions of foreign income must be included at item **22** or **23**.

Share of credits from income

[illegible][illegible]

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** , , , .

Share of credit for tax withheld from foreign resident withholding **U**☒

9 Rent

Gross rent **F** . . . ☒

Interest deductions **G** . . . ☒

Capital works deductions **X** . . . ☒

Other rental deductions **H** . . . ☒

Net rent ..-☒/

10 Forestry managed investment scheme income

Q

11 Gross interest – including Australian Government loan interest

J . . .

TFN amounts withheld
from gross interest | , , .

12 Dividends

Unfranked amount K . . . ☒

Franked amount L . . . ☒

Franking credit M . . . ☒

TFN amounts withheld
from dividends **N** ..

14 Other Australian income – give details

Type of income

[illegible]

15 Total of items 5 to 14

Add up the boxes.

						x
--	--	--	---	--	--	--	---	--	--	--	---	--	--	--	---	--	--	--	---

Partnership TFN

Deductions

16 Deductions relating to Australian investment income

P ,,.X

17 Forestry managed investment scheme deduction

D ,,.X

Product or private ruling information

Code Year Number
A B / C

18 Other deductions – show only deductions not claimable at any other item

Name of each item of deduction

Amount

,,.X,,.XQ ,,.X

19 Total of items 16 to 18

,,.X

20 Net Australian income or loss

Subtract item 19
from item 15.\$,,,.X / F

Foreign income

22 Attributed foreign income

Did you have either a direct or indirect interest in a foreign trust, controlled foreign company or transferor trust?

S Yes ☐ No ☐

Did you have an interest in a foreign investment fund (FIF) or a foreign life assurance policy (FLP)?

T Yes ☐ No ☐

Listed country

M ,,.X

Section 404 country

U ,,.X

Unlisted country

X ,,.X

FIF/FLP income

Y ,,.X

If you answered Yes at label S or T, complete and attach a Schedule 25A 2010.

23 Other assessable foreign source income – other than income shown at item 22

Gross B ,,.XNet V ,,.X / Foreign income tax offset Z ,,.X

Also include at label D Australian franking credits from a New Zealand company that you have received indirectly through a partnership or trust distribution.

Australian franking credits from a New Zealand company

D ,,.X

24 Total of items 20 to 23

Total net income or loss –
add the ☐ boxes.,,.X /



Overseas transactions

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$1 million?

W Yes ☐ No ☐

If you answered **Yes** at label **W** complete and attach a *Schedule 25A 2010*.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes ☐ No ☐

There is no schedule to be completed for 'Transactions with specified countries'.

30 Personal services income

If you answered **Yes** at label **N**, complete and attach a *Personal services income schedule 2010*.

Does your income include an individual's personal services income?

N Yes ☐ No ☐

F

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules?

L Yes ☐ No ☐

Total TOFA gains **M** , , , .

Total TOFA losses **N** , , , .

TOFA transitional balancing adjustment **O** , , , . /

TOFA gains from unrealised movements in the value of financial arrangements **P** , , , .

Key financial information

32 All current assets **F** , , , .

33 Total assets **G** , , , .

34 All current liabilities **I** , , , .

35 Total liabilities **J** , , , .

36 Proprietors' funds **K** , , , . /





37 Business name of main business

[illegible]

38 Business address of main business

[illegible]

Postcode

_____ A _____

39 Opening stock **C** 

40 Purchases and other costs	B	
------------------------------	---	--

41 Closing stock **D**

11

42 Trade debtors **E**

43 Trade creditors **H**

44 Total salary and wage expenses L

1

45 Payments to associated persons M

46 Intangible
depreciating assets N

47 Other depreciating assets first deducted U

48 Termination value of intangible depreciating assets 0

49 Termination value
of other
depreciating assets W

50 Deduction for project pool **P**

51 Section 40-880 deduction **X** ☐

52 Small business and general business tax break **F** 

53 Fringe benefit employee contributions **T**

54 Interest expenses overseas Q

55 Royalty expenses overseas R

57 Deduction for environmental protection expenses V

59 Trading stock election ☒ Yes ☐ No **F**

60 Small business entity depreciating assets

For completion by small business entities only. Small business entities using this concession are not required to complete a *Capital allowances schedule 2010*.

Deduction for low-cost assets
(less than \$1,000)

A . . .

Deduction for general pool assets
(less than 25 years)

B , , . 

Deduction for long-life pool assets
(25 years or more)

C , , . 

61 Entrepreneurs tax offset Small business entity aggregated turnover **D** [] [] . [] [] . [] [] [] .

Net small business entity income

E . . . ☒

62 National rental affordability scheme

National rental affordability
scheme tax offset entitlement

F . . .

Net financial investment income or loss **G** . ☒ /

Net rental property income or loss **H** . ☒ /

Statement of distribution

65 Statement of distribution

Note: It is not an offence not to quote a TFN. However, TFNs help the Tax Office to correctly identify each partner's tax records. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this tax return. We need this information to help us administer the taxation laws. We may give this information to other government agencies authorised in taxation law – for example, the Australian Bureau of Statistics and the Reserve Bank of Australia.

PARTNER 1

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL NAME

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name _____ Other given names _____

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

[illegible]

Postal address

[illegible]

Suburb/town _____ State/territory _____ Postcode _____

 Country if outside Australia _____ (Australia only) _____ (Australia only)

[illegible]

Tax file number (TFN)

Share of income

Primary production	A	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	/	<input type="text"/>
Non-primary production	B	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	/	<input type="text"/>

Credit for tax withheld where ABN not quoted **C** , , .

Franking credit **D** . . .

TFN amounts withheld **E** - - .

Credit for tax withheld – foreign resident withholding **F** . . ☒

Australian franking credits from a New Zealand company G . . . ☒

Share of net small business entity income **H** . . ☒

Share of National rental affordability scheme tax offset |

[illegible]

Share of net rental property income or loss K [][] - [][] - [][] - [][] / [][]



65 Statement of distribution – continued

PARTNER 2

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL NAME

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Postal address

Suburb/town

State/territory

(Australia only)

Postcode

(Australia only)

Country if outside Australia

Tax file number (TFN)

Share of income	Primary production	A	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>
	Non-primary production	B	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>
Credit for tax withheld where ABN not quoted		C	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Franking credit		D	<input type="text"/> , <input type="text"/> , <input type="text"/> - <input type="text"/>
TFN amounts withheld		E	<input type="text"/> , <input type="text"/> , <input type="text"/> - <input type="text"/>
Credit for tax withheld – foreign resident withholding		F	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Australian franking credits from a New Zealand company		G	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Share of net small business entity income		H	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Share of National rental affordability scheme tax offset		I	<input type="text"/> , <input type="text"/> , <input type="text"/> - <input type="text"/>
Share of net financial investment income or loss		J	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>
Share of net rental property income or loss		K	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>





65 Statement of distribution – continued

PARTNER 3

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL NAME

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Postal address

Suburb/town

State/territory

(Australia only)

Postcode

(Australia only)

Country if outside Australia

Tax file number (TFN)

Share of income	Primary production	A	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>
	Non-primary production	B	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>
Credit for tax withheld where ABN not quoted		C	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Franking credit		D	<input type="text"/> , <input type="text"/> , <input type="text"/> - <input type="text"/>
TFN amounts withheld		E	<input type="text"/> , <input type="text"/> , <input type="text"/> - <input type="text"/>
Credit for tax withheld – foreign resident withholding		F	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Australian franking credits from a New Zealand company		G	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Share of net small business entity income		H	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX
Share of National rental affordability scheme tax offset		I	<input type="text"/> , <input type="text"/> , <input type="text"/> - <input type="text"/>
Share of net financial investment income or loss		J	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>
Share of net rental property income or loss		K	<input type="text"/> , <input type="text"/> , <input type="text"/> - XX / <input type="text"/>





65 Statement of distribution – continued

PARTNER 4

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

INDIVIDUAL NAME

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Postal address

Suburb/town State/territory Postcode

Country if outside Australia

Tax file number (TFN)

Share of income Primary production **A**
Non-primary production **B**

Credit for tax withheld where ABN not quoted **C**

Franking credit **D**

TFN amounts withheld **E**

Credit for tax withheld – foreign resident withholding **F**

Australian franking credits from a New Zealand company **G**

Share of net small business entity income **H**

Share of National rental affordability scheme tax offset **I**

Share of net financial investment income or loss **J**

Share of net rental property income or loss **K**





Title: Mr Mrs Miss Ms Other

[illegible][illegible][illegible]

Important

DECLARATION:

Signature

Date

Day		
-----	--	--

 /

Month		
-------	--	--

 /

Year			
------	--	--	--

Hours taken to prepare and complete this tax return

I,

Agent's signature

--

ENTERED BY _____

Date

Day	
-----	--

 /

Month	
-------	--

 /

Year	
------	--

[illegible][illegible]

--	--	--	--	--	--	--	--

Indics **X**

--	--	--	--	--	--	--	--	--

F