

# Taxation statistics 2009–10

## Trust returns

### Detailed tables index

	Item	Label	Table 1 A-D	Table 2 A-D	Table 3	Table 4 A-D	Table 5 <sup>1</sup>	Table 6 A-D	Table 7
Number of trusts			X	X	X	X		X	X
Type of trust									X
<b>Business income</b>									
Gross payments where ABN not quoted - PP	5	C			X				
Gross payments where ABN not quoted - NPP	5	D	A	A	X			A	
Gross payments subject to foreign resident withholding - PP	5	A			X				
Gross payments subject to foreign resident withholding - NPP	5	B			X				
Assessable government industry payments - PP	5	E	A	A	X			A	
Assessable government industry payments - NPP	5	F	A		X	A		A	
Other business income - PP	5	G	A	A	X			A	
Other business income - NPP	5	H	A	A	X	A		A	
Total business income - PP	5		A	A	X	A		A	
Total business income - NPP	5		A	A	X	A		A	
Total business income	5		A	A	X	A		A	
<b>Business expenses</b>									
Foreign resident withholding expenses	5	P	A		X				
Contractor, sub-contractor and commission expenses	5	C	A	A	X	A		A	
Superannuation expenses	5	D	A	A	X	A		A	
Cost of sales	5	E	A	A	X	A		A	
Bad debts	5	F	A	A	X	A		A	
Lease expenses	5	G	A	A	X	A		A	
Rent expenses	5	H	A	A	X	A		A	
Total interest expenses	5	I	A	A	X	A		A	
Total royalty expenses	5	J	A	A	X	A		A	
Depreciation expenses	5	K	A	A	X	A		A	
Depreciable assets purchased <sup>2</sup>					X				
Depreciable assets sold <sup>2</sup>					X				
Motor vehicle expenses	5	L	A	A	X	A		A	
Repairs and maintenance	5	M	A	A	X	A		A	
All other expenses	5	N	A	A	X	A		A	
Total expenses	5	O	A	A	X	A		A	
Income reconciliation adjustments	5	A	A	A	X	A		A	
Expense reconciliation adjustments	5	B	A	A	X	A		A	
Net business income - PP - profit	5	Q	A	A	X			A	
Net business income - PP - loss	5	Q	A	A	X			A	
Net business income or loss - PP	5	Q			X				
Net business income - NPP - profit	5	R	A	A	X	A		A	
Net business income - NPP - loss	5	R	A	A	X	A		A	
Net business income or loss - NPP	5	R			X				
Net business income or loss	5	S	A	A	X	A		A	
Total net business income or loss	5	S	A		X				

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Tax withheld where ABN not quoted	6	T	B		X				
Credit for tax withheld - foreign resident withholding	6	U	B		X				
Credit for interest on early payments	7	W	B		X				
Distribution from partnerships - PP - profit	8	A	B	B	X			B	
Distribution from partnerships - PP - loss	8	A	B	B	X			B	
Distribution from partnerships - PP	8	A	B	B	X	B		B	
Distribution from trusts - PP - profit	8	Z	B	B	X			B	
Distribution from trusts - PP - loss	8	Z	B	B	X			B	
Distribution from trusts - PP	8	Z	B	B	X	B		B	
Distribution from partnerships - NPP - profit	8	B	B	B	X	B		B	
Distribution from partnerships - NPP - loss	8	B	B	B	X	B		B	
Distribution from partnerships - NPP	8	B	B	B	X	B		B	
Distribution from trusts - NPP - profit	8	R	B	B	X			B	
Distribution from trusts - NPP - loss	8	R	B	B	X			B	
Distribution from trusts - NPP	8	R	B	B	X	B		B	
P&T deductions relating to distribution - PP	8	S	B	B	X			B	
P&T deductions relating to distribution - NPP	8	T	B	B	X			B	
Total P&T deductions relating to distribution	8		B	B	X	B		B	
Share of credit for tax withheld where ABN not quoted	8	C	B		X				
Share of franking credit from franked dividends	8	D	B	B	X	B		B	
Share of credit for TFN amounts withheld from interest and dividends	8	E	B	B	X			B	
Share of credit for tax withheld from foreign resident withholding	8	U	B		X			B	
Share of credits for tax withheld from managed investment trust fund payments	8	V	B		X				
Gross rent	9	F	B	B	X	B		B	
Rental interest deductions	9	G	B	B	X	B		B	
Special building write-off <sup>2</sup>					X				
Capital works deductions	9	X	B	B	X	B		B	
Other rental deductions	9	H	B	B	X	B		B	
Net rent - profit	9		B	B	X	B		B	
Net rent - loss	9		B	B	X	B		B	
Net rent	9		B	B	X	B		B	
Forestry managed investment scheme income	10	Q	B		X			B	
Gross interest	10	J	B	B	X	B		B	
TFN amounts withheld from gross interest	10	I	B	B	X			B	
Dividends unfranked	11	K	B	B	X	B		B	
Dividends franked	11	L	B	B	X	B		B	
Total dividends	11		B	B	X	B		B	
Franking Credit	11	M	B	B	X	B		B	
TFN amounts withheld from dividends	11	N	B	B	X			B	
Death benefit superannuation lump sum where the beneficiary is a non-dependant – Taxed element	13	V	B		X				
Death benefit superannuation lump sum where the beneficiary is a non-dependant – Untaxed element	13	W	B		X				

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Death benefit employment termination payment where the beneficiary is a dependant – Taxable component	13	X	B		X				
Death benefit employment termination payment where the beneficiary is a non-dependant – Taxable component	13	Y	B		X				
Other Australian income	12	0	B	B	X	B		B	
<b>Deductions</b>									
Deductions relating to Australian investment income	16	P	C	C	X	C		C	
Forestry managed investment scheme deduction	17	D	C		X				
Other deductions	18	Q	C	C	X	C		C	
Net Australian income or loss	20	\$	C	C	X	C		C	
<b>Other income</b>									
Net capital gain	21	A	C	C	X	C		C	
<b>Foreign income</b>									
Attributed foreign income - Listed country	22	M	C		X				
Attributed foreign income - Section 404 country	22	U	C		X				
Attributed foreign income - Unlisted country	22	X	C		X				
Attributed foreign income - FIF/FLP income	22	Y	C		X				
Gross other assessable foreign source income	23	B	C	C	X	C		C	
Net other assessable foreign source income	23	V	C	C	X	C		C	
Foreign tax credits	23	Z	C	C	X	C	X	C	
Australian franking credits from a New Zealand company	23	D	C		X				
Total net income or loss prior to tax losses deducted	24		C	C	X	C		C	
Tax losses deducted	25	C	C	C	X	C		C	
Total net income or loss			C			C			
<b>Losses</b>									
Tax losses carried forward	27	U	C	C	X	C		C	
Net capital losses carried forward	27	V	C	C	X	C		C	
<b>Additional information</b>									
Landcare and water facility tax offset brought forward from prior years	28	G	C		X				
Landcare and water facility tax offset claimed <sup>2</sup>									
Total taxation of financial arrangements (TOFA) gains	31	M			X				
Total TOFA losses	31	N			X				
TOFA transitional balancing adjustment	31	O			X				
TOFA gains from unrealised movements in the value of financial arrangements	31	P			X				

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	Item	Label	Table 1 A-D	Table 2 A-D	Table 3	Table 4 A-D	Table 5 <sup>1</sup>	Table 6 A-D	Table 7
<b>Key financial information</b>									
All current assets	32	F	D	D	X	D		D	
Total assets	33	G	D	D	X	D		D	
All current liabilities	34	I	D	D	X	D		D	
Total liabilities	35	J	D	D	X	D		D	
Proprietors' funds	36	K	D	D	X	D		D	
<b>Business and professional items</b>									
Opening stock	39	C	D	D	X	D		D	
Purchases and other costs	40	B	D	D	X	D		D	
Closing stock	41	D	D	D	X	D		D	
Trade debtors	42	E	D	D	X	D		D	
Trade creditors	43	H	D	D	X	D		D	
Total salary and wage expenses	44	L	D	D	X	D		D	
Payments to associated persons	45	M	D	D	X	D		D	
Intangible depreciating assets first deducted	46	N	D	D	X				
Other depreciating assets first deducted	47	U	D	D	X	D		D	
Termination value of intangible depreciating assets	48	O	D	D	X				
Termination value of other depreciating assets	49	W	D	D	X	D		D	
Deduction for project pool	50	P	D	D	X				
Section 40-880 Deduction	51	X	D	D	X	D		D	
Small business and general business tax break	52	F	D	D		D		D	
Fringe benefit employee contributions	53	T	D	D	X	D		D	
Interest expenses overseas	54	Q	D	D	X				
Royalty expenses overseas	55	R	D	D	X				
Landcare operations and deduction for decline in value of water facility	56	S	D	D	X				
Deduction for environmental protection expenses	57	V	D	D	X				
Unpaid present entitlement to a private company	58	Y	D	D	X	D			
Small business entity depreciating assets <sup>2</sup> – deduction for low cost assets (less than \$1,000)	60	A	D	D	X	D		D	
Small business entity depreciating assets <sup>2</sup> – deduction for general pool assets (less than 25 years)	60	B	D	D	X	D		D	
Small business entity depreciating assets <sup>2</sup> – deduction for long life pool assets (25 years or more)	60	C	D	D	X	D		D	
Entrepreneurs tax offset – Small business entity aggregated turnover <sup>3</sup>	61	D	D	D	X	D		D	
Entrepreneurs tax offset – Small business entity income <sup>3</sup>	61	E	D	D	X	D		D	
<b>Other reported items</b>									
Total capital gains <sup>4</sup>	CGT				X				
Total capital losses of current year applied <sup>4</sup>	CGT				X				
Net capital losses of prior years applied <sup>4</sup>	CGT				X				

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Item	Label	Table 1 A-D	Table 2 A-D	Table 3	Table 4 A-D	Table 5 <sup>1</sup>	Table 6 A-D	Table 7
Trustee assessment number <sup>1</sup>						X		
Trustee taxable income <sup>1</sup>						X		
Trustee gross tax <sup>1</sup>						X		
Trustee net tax <sup>1</sup>						X		
<b>Selected old return items reported in the multi-year table</b>								
Total current year capital gains				X				
Capital gains tax small business net roll-over				X				
Gross prescribed payments system (PPS) income				X				
Gross reportable payments system (RPS) income				X				
Drought investment allowance				X				
Tax spared foreign tax credits				X				
Total allowable prior year losses deducted in income year - PP				X				
Total allowable prior year losses deducted in income year - NPP				X				
Losses available to be carried forward to following income years - PP				X				
Losses available to be carried forward to following income years - NPP				X				
PPS credit				X				
RPS credit				X				
Share of PPS credit				X				
Share of RPS credit				X				
PPS income - net of expenses				X				

\* All Item and Label descriptions refer to the item and label as per the 2010 trust tax return

1. Trustee information was sourced from 2010 individual income tax returns.

2. In previous years' Taxation Statistics, referred to as "Simplified Tax System (STS) depreciating assets".

3. In previous years' Taxation Statistics, referred to as "Entrepreneurs tax offset STS group turnover" & "Entrepreneurs tax offset Net STS income" respectively

4. Item sourced from 'Capital gains tax (CGT) schedule 2010'.