

GENERAL RATES OF TAX 2000-01 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	20,000
20,000	50,000
50,000	60,000
60,000	

Tax on Total Taxable Income:

Nil
Nil + 17c for each \$1 over \$ 6,000
\$ 2,380 + 30c for each \$1 over \$20,000
\$ 11,380 + 42c for each \$1 over \$50,000
\$15,580 + 47c for each \$1 over \$60,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	20,000
20,000	50,000
50,000	60,000
60,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 5,800 + 30c for each \$1 over \$20,000
\$14,800 + 42c for each \$1 over \$50,000
\$19,000 + 47c for each \$1 over \$60,000

Higher Education Contribution Scheme:**HEC repayment income:**

Not less than \$	Not more than \$
0	22,346
22,346	23,565
23,566	25,393
25,394	29,456
29,457	35,551
35,552	37,420
37,421	40,223
40,224	

HEC Assessment Debit:

NIL
3% of HEC repayment income
3.5% of HEC repayment income
4% of HEC repayment income
4.5% of HEC repayment income
5% of HEC repayment income
5.5% of HEC repayment income
6% of HEC repayment income

From 1999/2000, HEC repayment income is the sum of taxable income and reportable fringe benefits , adjusted for any net rental loss on rental property investments.

Dependant Tax Offsets:

	Maximum Tax Offset	Threshold ¹
	\$	\$
Child-housekeeper, housekeeper, with dependant child or student	1,637	6,829
Child-housekeeper, housekeeper, without dependant child or student	1,365	5,741
Spouse (legal or de facto) with dependant child or student*		
Spouse (legal or de facto) without dependant child or student	1,365	5,741
Parent, parent-in-law	1,227	5,189
Invalid relative	614	2,737
Sole parent**		

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

* From 2000/01, a taxpayer is not entitled to a spouse Tax Offset where the taxpayer is eligible for FTB Part B.

**From 1 July 2000, the sole parent Tax Offset is replaced by family tax benefit (FTB) Part B.

So the taxpayers are not allowed to claim the Tax Offset.

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,250

Medicare levy thresholds:

	Medicare Levy		
		Reduced Levy*	1.5%
	Threshold	Applies	Applies
	\$	\$	\$
Single**	13,807	13,808	14,927
Spouse without dependant child or student child***	23,300		23,301

* the levy is shaded in @ 20%

**Higher threshold apply to pensioners - \$20,000 who qualify for the Senior Australians Tax Offset and \$15,970 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,140 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$31,729, increased by \$2,140 for each dependent.

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount*	\$1,608
Taxable income threshold	\$15,459
Tax Offset cut-out figure	\$28,323

For partnered-rate

Maximum Tax Offset amount*	\$1,155
Taxable income threshold	\$12,795
Tax Offset cut-out figure	\$22,035

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,471
Taxable income threshold	\$14,653
Tax Offset cut-out figure	\$26,421

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$20,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$20,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.13 \times \left[\text{Taxpayer's benefit amount} - 20,000 \right]$$

Where:Lowest marginal tax rate is .17%Taxpayer's benefit amount is the amount of Tax Offsetable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low income tax offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	20,700
20,701	24,449
24,450	

LITO:

\$150
\$150 less 4 cents for each dollar of taxable income above \$20,700.
\$0

GENERAL RATES OF TAX 2001-02 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	20,000
20,000	50,000
50,000	60,000
60,000	

Tax on Total Taxable Income:

Nil
Nil + 17c for each \$1 over \$ 6,000
\$ 2,380 + 30c for each \$1 over \$20,000
\$ 11,380 + 42c for each \$1 over \$50,000
\$15,580 + 47c for each \$1 over \$60,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	20,000
20,000	50,000
50,000	60,000
60,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 5,800 + 30c for each \$1 over \$20,000
\$14,800 + 42c for each \$1 over \$50,000
\$19,000 + 47c for each \$1 over \$60,000

Higher Education Contribution Scheme:**HEC repayment income:**

Not less than \$	Not more than \$
0	23,241
23,242	24,510
24,511	26,412
26,413	30,638
30,639	36,977
36,978	38,921
38,922	41,837
41,838	

HEC Assessment Debit:

NIL
3% of HEC repayment income
3.5% of HEC repayment income
4% of HEC repayment income
4.5% of HEC repayment income
5% of HEC repayment income
5.5% of HEC repayment income
6% of HEC repayment income

From 1999/2000, HEC repayment income is the sum of taxable income and reportable fringe benefits, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	1,724	7,177
Child-housekeeper, housekeeper, without dependant child or student	1,437	6,029
Spouse (legal or de facto) without dependant child or student	1,437	6,029
Parent, parent-in-law	1,292	5,440
Invalid relative	647	2,869

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,250

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5% Applies
	\$	\$	\$
Single**	14,539	14,540	15,718
Spouse without dependant child or student child***	24,534		24,535

* the levy is shaded in @ 20%

**Higher threshold apply to pensioners - \$20,000 who qualify for the Senior Australians Tax Offset and \$16,570 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,253 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$31,729, increased by \$2,253 for each dependent.

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$1,710
Taxable income threshold	\$16,059
Tax Offset cut-out figure	\$29,739

For partnered-rate

Maximum Tax Offset amount*	\$1,245
Taxable income threshold	\$13,324
Tax Offset cut-out figure	\$23,284

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,573
Taxable income threshold	\$15,253
Tax Offset cut-out figure	\$27,837

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$20,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$20,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.13 \times \left[\text{Taxpayer's benefit amount} - 20,000 \right]$$

Where:Lowest marginal tax rate is .17%Taxpayer's benefit amount is the amount of Tax Offsettable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low income tax offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	20,700
20,701	24,449
24,450	

LITO:

\$150
 \$150 less 4 cents for each dollar of taxable income above \$20,700.
 \$0

GENERAL RATES OF TAX 2002-03 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	20,000
20,000	50,000
50,000	60,000
60,000	

Tax on Total Taxable Income:

Nil
Nil + 17c for each \$1 over \$ 6,000
\$ 2,380 + 30c for each \$1 over \$20,000
\$ 11,380 + 42c for each \$1 over \$50,000
\$15,580 + 47c for each \$1 over \$60,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	20,000
20,000	50,000
50,000	60,000
60,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 5,800 + 30c for each \$1 over \$20,000
\$14,800 + 42c for each \$1 over \$50,000
\$19,000 + 47c for each \$1 over \$60,000

Higher Education Contribution Scheme:**HEC repayment income:**

Not less than \$	Not more than \$
0	23,241
23,242	24,510
24,511	26,412
26,413	30,638
30,639	36,977
36,978	38,921
38,922	41,837
41,838	

HEC Assessment Debit:

NIL
3% of HEC repayment income
3.5% of HEC repayment income
4% of HEC repayment income
4.5% of HEC repayment income
5% of HEC repayment income
5.5% of HEC repayment income
6% of HEC repayment income

From 1999/2000, HEC repayment income is the sum of taxable income and reportable fringe benefits, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	1,786	7,426
Child-housekeeper, housekeeper, without dependant child or student	1,489	6,238
Spouse (legal or de facto) without dependant child or student	1,489	6,238
Parent, parent-in-law	1,339	5,638
Invalid relative	670	2,962

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5% Applies
	\$	\$	\$
Single**	15,062	15,063	16,284
Spouse without dependant child or student child***	25,417		25,418

* The levy is shaded in @ 20%

**Higher threshold apply to pensioners - \$20,000 who qualify for the Senior Australians Tax Offset and \$17,164 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,334 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$31,729, increased by \$2,334 for each dependent

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1,173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

Tax Offset levels not released until March 2000.

For single rate

Maximum Tax Offset amount *	\$1,811
Taxable income threshold	\$16,653
Tax Offset cut-out figure	\$31,141

For partnered-rate

Maximum Tax Offset amount*	\$1,324
Taxable income threshold	\$13,789
Tax Offset cut-out figure	\$24,381

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,665
Taxable income threshold	\$15,795
Tax Offset cut-out figure	\$29,115

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$20,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$20,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.13 \times \left[\text{Taxpayer's benefit amount} - 20,000 \right]$$

Where:

Lowest marginal tax rate is .17%

Taxpayer's benefit amount is the amount of Tax Offsetable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.

Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low income tax offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	20,700
20,701	24,449
24,450	

LITO:

\$150
\$150 less 4 cents for each dollar of taxable income above \$20,700.
\$0

GENERAL RATES OF TAX 2003-04 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	21,600
21,600	52,000
52,000	62,500
62,500	

Tax on Total Taxable Income:

Nil
Nil + 17c for each \$1 over \$ 6,000
\$ 2,652 + 30c for each \$1 over \$21,600
\$ 11,772 + 42c for each \$1 over \$52,000
\$16,182 + 47c for each \$1 over \$62,500

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	21,600
21,600	52,000
52,000	62,500
62,500	

Tax on Total Taxable Income:

29c for each \$1
\$ 6,264 + 30c for each \$1 over \$21,600
\$15,384 + 42c for each \$1 over \$52,000
\$19,794 + 47c for each \$1 over \$62,500

Higher Education Contribution Scheme:**HEC repayment income:**

Not less than \$	Not more than \$
0	25,347
25,348	26,731
26,732	28,805
28,806	33,414
33,415	40,328
40,329	42,447
42,448	45,628
45,629	

HEC Assessment Debit:

NIL
3% of HEC repayment income
3.5% of HEC repayment income
4% of HEC repayment income
4.5% of HEC repayment income
5% of HEC repayment income
5.5% of HEC repayment income
6% of HEC repayment income

From 1999/2000, HEC repayment income is the sum of taxable income and reportable fringe benefits, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	1,841	7,645
Child-housekeeper, housekeeper, without dependant child or student	1,535	6,421
Spouse (legal or de facto) without dependant child or student	1,535	6,421
Parent, parent-in-law	1,381	5,805
Invalid relative	691	3,045

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5% Applies
	\$	\$	\$
Single**	15,529	15,530	16,789
Spouse without dependant child or student child***	26,205		26,206

* The levy is shaded in @ 20%

**Higher threshold apply to pensioners - \$20,500 who qualify for the Senior Australians Tax Offset and \$18,141 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,406 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$31,729, increased by \$2,406 for each dependent

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1,173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$1,925
Taxable income threshold	\$17,342
Tax Offset cut-out figure	\$32,766

For partnered-rate

Maximum Tax Offset amount*	\$1,424
Taxable income threshold	\$14,377
Tax Offset cut-out figure	\$25,769

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,782
Taxable income threshold	\$16,483
Tax Offset cut-out figure	\$30,739

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$21,600

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$21,600

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.13 \times \left[\text{Taxpayer's benefit amount} - 21,600 \right]$$

Where:

Lowest marginal tax rate is .17%

Taxpayer's benefit amount is the amount of Tax Offsetable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.

Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low Income Tax Offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	21,600
21,601	27,474
27,475	

LITO:

\$235
 \$235 less 4 cents for each dollar of taxable income above \$21,600.
 \$0

GENERAL RATES OF TAX 2004-05 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	21,600
21,600	58,000
58,000	70,000
70,000	

Tax on Total Taxable Income:

Nil
Nil + 17c for each \$1 over \$ 6,000
\$ 2,652 + 30c for each \$1 over \$21,600
\$ 13,572 + 42c for each \$1 over \$58,000
\$18,612 + 47c for each \$1 over \$70,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	21,600
21,600	58,000
58,000	70,000
70,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 6,264 + 30c for each \$1 over \$21,600
\$17,184 + 42c for each \$1 over \$58,000
\$22,224 + 47c for each \$1 over \$70,000

Higher Education Contribution Scheme:**HEC repayment income:**

Not less than \$	Not more than \$
0	35,000
35,001	38,987
38,988	42,972
42,973	45,232
45,233	48,621
48,622	52,657
52,658	55,429
55,430	60,971
60,972	64,999
65,000	

HEC Assessment Debit:

NIL
4% of HEC repayment income
4.5% of HEC repayment income
5% of HEC repayment income
5.5% of HEC repayment income
6% of HEC repayment income
6.5% of HEC repayment income
7% of HEC repayment income
7.5% of HEC repayment income
8% of HEC repayment income

From 1999/2000, HEC repayment income is the sum of taxable income and reportable fringe benefits, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	1,885	7,821
Child-housekeeper, housekeeper, without dependant child or student	1,572	6,569
Spouse (legal or de facto) without dependant child or student	1,572	6,569
Parent, parent-in-law	1,414	5,937
Invalid relative	708	3,113

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5% Applies
	\$	\$	\$
Single**	15,902	15,903	17,192
Spouse without dependant child or student child***	26,834		26,835

* The levy is shaded in @ 20%

**Higher threshold apply to pensioners - \$20,500 who qualify for the Senior Australians Tax Offset and \$19,252 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,464 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$31,729, increased by \$2,464 for each dependent

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1,173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$2,117
Taxable income threshold	\$18,453
Tax Offset cut-out figure	\$35,389

For partnered-rate

Maximum Tax Offset amount*	\$1,585
Taxable income threshold	\$15,324
Tax Offset cut-out figure	\$28,004

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,969
Taxable income threshold	\$17,583
Tax Offset cut-out figure	\$33,335

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$21,600

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$21,600

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.13 \times \left[\text{Taxpayer's benefit amount} - 21,600 \right]$$

Where:Lowest marginal tax rate is .17%Taxpayer's benefit amount is the amount of Tax Offsetable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low Income Tax Offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	21,600
21,601	27,474
27,475	

LITO:

\$235
\$235 less 4 cents for each dollar of taxable income above \$21,600.
\$0

GENERAL RATES OF TAX 2005-06 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	21,600
21,600	63,000
63,000	95,000
95,000	

Tax on Total Taxable Income:

Nil
Nil + 15c for each \$1 over \$ 6,000
\$ 2,340 + 30c for each \$1 over \$21,600
\$ 14,760 + 42c for each \$1 over \$63,000
\$28,200 + 47c for each \$1 over \$95,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	21,600
21,600	63,000
63,000	95,000
95,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 6,264 + 30c for each \$1 over \$21,600
\$18,684 + 42c for each \$1 over \$63,000
\$32,124 + 47c for each \$1 over \$95,000

Higher Education Loan Program:**HELP repayment income:**

Not less than \$	Not more than \$
0	36,184
36,815	40,306
40,307	44,427
44,428	46,762
46,763	50,266
50,267	54,439
54,440	57,304
57,305	63,062
63,063	67,199
67,200	

HELP Assessment Debit:

NIL
4% of HELP repayment income
4.5% of HELP repayment income
5% of HELP repayment income
5.5% of HELP repayment income
6% of HELP repayment income
6.5% of HELP repayment income
7% of HELP repayment income
7.5% of HELP repayment income
8% of HELP repayment income

HELP repayment income is the sum of taxable income, reportable fringe benefits, and exempt foreign employment income, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	1,930	8,001
Child-housekeeper, housekeeper, without dependant child or student	1,610	6,721
Spouse (legal or de facto) without dependant child or student	1,610	6,721
Parent, parent-in-law	1,448	6,073
Invalid relative	725	3,181

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5% Applies
	\$	\$	\$
Single**	16,284	16,285	17,605
Spouse without dependant child or student child***	27,478		27,479

* The levy is shaded in @ 20%

**Higher threshold apply to pensioners - \$21,968 who qualify for the Senior Australians Tax Offset and \$19,583 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,523 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$31,729, increased by \$2,523 for each dependent.

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1,173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$1,909
Taxable income threshold	\$18,727
Tax Offset cut-out figure	\$33,999

For partnered-rate

Maximum Tax Offset amount*	\$1,428
Taxable income threshold	\$15,520
Tax Offset cut-out figure	\$26,944

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,771
Taxable income threshold	\$17,807
Tax Offset cut-out figure	\$31,975

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$21,600

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$21,600

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.15 \times \left[\text{Taxpayer's benefit amount} - 21,600 \right]$$

Where:

Lowest marginal tax rate is .15%

Taxpayer's benefit amount is the amount of Tax Offsetable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.

Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low Income Tax Offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	21,600
21,601	27,474
27,475	

LITO:

\$235
\$235 less 4 cents for each dollar of taxable income above \$21,600.
\$0

GENERAL RATES OF TAX 2006-07 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	25,000
25,000	75,000
75,000	150,000
150,000	

Tax on Total Taxable Income:

Nil
Nil + 15c for each \$1 over \$ 6,000
\$ 2,850 + 30c for each \$1 over \$25,000
\$ 17,850 + 40c for each \$1 over \$75,000
\$47850 + 45c for each \$1 over \$150,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	25,000
25,000	75,000
75,000	150,000
150,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 7,250 + 30c for each \$1 over \$25,000
\$22,250 + 40c for each \$1 over \$75,000
\$52,250 + 45c for each \$1 over \$150,000

Higher Education Loan Program:**HELP repayment income:**

Not less than \$	Not more than \$
0	38,148
38,149	42,494
42,495	46,838
46,839	49,300
49,301	52,994
52,995	57,394
57,395	60,414
60,415	66,485
66,486	70,846
70,847	

HELP Assessment Debit:

NIL
4% of HELP repayment income
4.5% of HELP repayment income
5% of HELP repayment income
5.5% of HELP repayment income
6% of HELP repayment income
6.5% of HELP repayment income
7% of HELP repayment income
7.5% of HELP repayment income
8% of HELP repayment income

HELP repayment income is the sum of taxable income, reportable fringe benefits, and exempt foreign employment income, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	1,984	NA
Child-housekeeper, housekeeper, without dependant child or student	1,655	NA
Spouse (legal or de facto) without dependant child or student	1,655	6,901
Parent, parent-in-law	1,489	6,273
Invalid relative	745	3,261

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5% Applies
	\$	\$	\$
Single**	16,740	16,741	19,695
Spouse without dependant child or student child***	28,247		28,248

* The levy is shaded in @ 10%

**Higher threshold apply to pensioners - \$24,867 who qualify for the Senior Australians Tax Offset and \$21,637 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,594 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$33,500, increased by \$2,594 for each dependent.

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1,173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$2,018
Taxable income threshold	\$19,454
Tax Offset cut-out figure	\$35,598

For partnered-rate

Maximum Tax Offset amount*	\$1,522
Taxable income threshold	\$16,147
Tax Offset cut-out figure	\$28,323

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,879
Taxable income threshold	\$18,527
Tax Offset cut-out figure	\$33,559

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$25,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$25,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.15 \times \left[\text{Taxpayer's benefit amount} - 25,000 \right]$$

Where:Lowest marginal tax rate is .15%Taxpayer's benefit amount is the amount of Tax Offsetable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low Income Tax Offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	25,000
25,001	39,999
40,000	

LITO:

\$600
 \$600 less 4 cents for each dollar of taxable income above \$25,000.
 \$0

GENERAL RATES OF TAX 2007-08 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	30,000
30,000	75,000
75,000	150,000
150,000	

Tax on Total Taxable Income:

Nil
Nil + 15c for each \$1 over \$ 6,000
\$ 3,600 + 30c for each \$1 over \$30,000
\$ 17,100 + 40c for each \$1 over \$75,000
\$47,100 + 45c for each \$1 over \$150,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	30,000
30,000	75,000
75,000	150,000
150,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 8,700 + 30c for each \$1 over \$30,000
\$22,200 + 40c for each \$1 over \$75,000
\$52,200 + 45c for each \$1 over \$150,000

Higher Education Loan Program:**HELP repayment income:**

Not less than \$	Not more than \$
0	39,824
39,825	44,360
44,361	48,896
48,897	51,466
51,467	55,322
55,323	59,915
59,916	63,068
63,069	69,405
69,406	73,959
73,960	

HELP Assessment Debit:

NIL
4% of HELP repayment income
4.5% of HELP repayment income
5% of HELP repayment income
5.5% of HELP repayment income
6% of HELP repayment income
6.5% of HELP repayment income
7% of HELP repayment income
7.5% of HELP repayment income
8% of HELP repayment income

HELP repayment income is the sum of taxable income, reportable fringe benefits, and exempt foreign employment income, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	2,051	NA
Child-housekeeper, housekeeper, without dependant child or student	1,711	NA
Spouse (legal or de facto) without dependant child or student	2,100	8,682
Parent, parent-in-law	1,540	6,442
Invalid relative	770	3,362

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5%
	\$	Applies \$	Applies \$
Single**	17,309	17,310	20,364
Spouse without dependant child or student child***	29,207		29,208

* The levy is shaded in @ 10%

**Higher threshold apply to pensioners - \$24,867 who qualify for the Senior Australians Tax Offset and \$22,922 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,682 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$33,500, increased by \$2,682 for each dependent.

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$50,000
Family*	\$100,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B

Zone A	\$1,173 + 50% of relevant Tax Offset amount*
Zone B	\$338 + 50% of relevant Tax Offset amount*
	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 16, not being a student	\$376
Each other child under 16, not being a student	\$282
Student child	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$2,129
Taxable income threshold	\$20,194
Tax Offset cut-out figure	\$37,226

For partnered-rate

Maximum Tax Offset amount*	\$1,610
Taxable income threshold	\$16,734
Tax Offset cut-out figure	\$29,614

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$1,982
Taxable income threshold	\$19,214
Tax Offset cut-out figure	\$35,070

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$30,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$30,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.15 \times \left[\text{Taxpayer's benefit amount} - 30,000 \right]$$

Where:Lowest marginal tax rate is 15%Taxpayer's benefit amount is the amount of Tax Offsettable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low Income Tax Offset:

Total Taxable income:

Not less	Not more
than	than
\$	\$
1	30,000
30,001	48,749
48,750	

LITO:

\$750
\$750 less 4 cents for each dollar of taxable income above \$30,000.
\$0

GENERAL RATES OF TAX 2008-09 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	34,000
34,000	80,000
80,000	180,000
180,000	

Tax on Total Taxable Income:

Nil
Nil + 15c for each \$1 over \$ 6,000
\$ 4,200 + 30c for each \$1 over \$34,000
\$ 18,000 + 40c for each \$1 over \$80,000
\$58,000 + 45c for each \$1 over \$180,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	34,000
34,000	80,000
80,000	180,000
180,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 9,860 + 30c for each \$1 over \$34,000
\$23,660 + 40c for each \$1 over \$80,000
\$63,660 + 45c for each \$1 over \$180,000

Higher Education Loan Program:**HELP repayment income:**

Not less than \$	Not more than \$
0	41,594
41,595	46,333
46,334	51,070
51,071	53,754
53,755	57,782
57,783	62,579
62,580	65,873
65,874	72,492
72,493	77,247
77,248	

HELP Assessment Debit:

NIL
4% of HELP repayment income
4.5% of HELP repayment income
5% of HELP repayment income
5.5% of HELP repayment income
6% of HELP repayment income
6.5% of HELP repayment income
7% of HELP repayment income
7.5% of HELP repayment income
8% of HELP repayment income

HELP repayment income is the sum of taxable income, reportable fringe benefits, and exempt foreign employment income, adjusted for any net rental loss on rental property investments.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	2,108	NA
Child-housekeeper, housekeeper, without dependant child or student	1,759	NA
Spouse (legal or de facto) without dependant child or student	2,159	8,917
Parent, parent-in-law	1,583	6,614
Invalid relative	792	3,448

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy*	1.5% Applies
	\$	\$	\$
Single**	17,794	17,795	20,935
Spouse without dependant child or student child***	30,025	30,026	35,324

* The levy is shaded in @ 10%

**Higher threshold apply to pensioners - \$28,867 who qualify for the Senior Australians Tax Offset and \$25,299 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,757 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$42,000, increased by \$2,757 for each dependent.

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$70,000
Family*	\$140,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1,173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 21, not being a student	\$376
Each other child under 21, not being a student	\$282
Each student child under 25	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$2,240
Taxable income threshold	\$20,934
Tax Offset cut-out figure	\$38,854

For partnered-rate

Maximum Tax Offset amount*	\$1,699
Taxable income threshold	\$17,327
Tax Offset cut-out figure	\$30,919

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$2,086
Taxable income threshold	\$19,907
Tax Offset cut-out figure	\$36,595

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$34,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$34,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.15 \times \left[\text{Taxpayer's benefit amount} - 34,000 \right]$$

Where:

Lowest marginal tax rate is 15%

Taxpayer's benefit amount is the amount of Tax Offsetable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.

Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low Income Tax Offset:

Total Taxable income:

LITO:

Not less	Not more	
than	than	
\$	\$	
1	30,000	\$1,200
30,001	59,999	\$1,200 less 4 cents for each dollar of taxable income above \$30,000.
60,000		\$0

% of LITO included in the withholding amounts: 50%

GENERAL RATES OF TAX 2009-10 INCOME YEAR**Resident Individuals:****Total Taxable income:**

Not less than \$	Not more than \$
0	6,000
6,000	35,000
35,000	80,000
80,000	180,000
180,000	

Tax on Total Taxable Income:

Nil
Nil + 15c for each \$1 over \$ 6,000
\$ 4,350 + 30c for each \$1 over \$35,000
\$ 17,850 + 38c for each \$1 over \$80,000
\$55,850 + 45c for each \$1 over \$180,000

Medicare Levy - 1.5% of Taxable Income

Non-Resident Individuals:**Total Taxable income:**

Not less than \$	Not more than \$
0	35,000
35,000	80,000
80,000	180,000
180,000	

Tax on Total Taxable Income:

29c for each \$1
\$ 10,150 + 30c for each \$1 over \$35,000
\$23,650 + 38c for each \$1 over \$80,000
\$61,650 + 45c for each \$1 over \$180,000

Higher Education Loan Program:**HELP repayment income:**

Not less than \$	Not more than \$
0	43,150
43,151	48,066
48,067	52,980
52,981	55,764
55,765	59,943
59,944	64,919
64,920	68,336
68,337	75,203
75,204	80,136
80,137	

HELP Assessment Debit:

NIL
4% of HELP repayment income
4.5% of HELP repayment income
5% of HELP repayment income
5.5% of HELP repayment income
6% of HELP repayment income
6.5% of HELP repayment income
7% of HELP repayment income
7.5% of HELP repayment income
8% of HELP repayment income

From 1 July 2009, HELP repayment income is calculated using your taxable income, total net investment loss (including net rental losses), reportable fringe benefits amounts, reportable super contributions and any exempt foreign employment income amounts.

	Maximum Tax Offset	Threshold ¹
	\$	\$
<u>Dependant Tax Offsets:</u>		
Child-housekeeper, housekeeper, with dependant child or student	2,190	NA
Child-housekeeper, housekeeper, without dependant child or student	1,828	NA
Spouse (legal or de facto) without dependant child or student	2,243	9,254
Parent, parent-in-law	1,645	6,862
Invalid relative	823	3,574

Tax Offset reduced by \$1 for each \$4 that separate net income exceeds \$282

1. Tax Offset cuts out where separate net income reaches threshold

Medical Expenses Tax Offset:

20% of expenditure in excess of \$1,500

Medicare levy thresholds:

	Medicare Levy		
	Threshold	Reduced Levy* Applies	1.5% Applies
	\$	\$	\$
Single**	18,488	18,489	21,751
Spouse without dependant child or student child***	31,196	31,197	36,702

* The levy is shaded in @ 10%

**Higher threshold apply to pensioners - \$29,867 who qualify for the Senior Australians Tax Offset and \$27,697 for other pensioners eligible for pensioner tax offset.

***Threshold amount increases by \$2,865 for each dependent child or student. The family income threshold eligible for the Senior Australians Tax Offset - \$43,500, increased by \$2,865 for each dependent.

Medicare levy surcharge

Medicare levy surcharge	1% of taxable income above the threshold
	Threshold
Singles	\$73,000
Family*	\$146,000

* Increased by \$1,500 for each additional child after the first.

Zone or Overseas Forces Tax Offset:

Special Zones A or B	\$1,173 + 50% of relevant Tax Offset amount*
Zone A	\$338 + 50% of relevant Tax Offset amount*
Zone B	\$57 + 20% of relevant Tax Offset amount*

* Relevant Tax Offset amount means the sum of the Tax Offsets to which the taxpayer is entitled for a dependant or housekeeper or as a sole parent.

Notional Child Tax Offsets:

One child under 21, not being a student	\$376
Each other child under 21, not being a student	\$282
Each student child under 25	\$376

Pensioner Tax Offsets:

For single rate

Maximum Tax Offset amount *	\$2,518
Taxable income threshold	\$22,787
Tax Offset cut-out figure	\$42,931

For partnered-rate

Maximum Tax Offset amount*	\$1,781
Taxable income threshold	\$17,874
Tax Offset cut-out figure	\$32,122

For partnered pensioners unable to live together

Maximum Tax Offset amount*	\$2,364
Taxable income threshold	\$21,760
Tax Offset cut-out figure	\$40,672

* This was reduced by 12.5% of each dollar of taxable income over the threshold

Beneficiary Tax Offsets:

The beneficiary Tax Offset is calculated using the following formulae:

(a) if the taxpayer's benefit amount is up to \$35,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right]$$

(b) if the taxpayer's benefit amount is > \$35,000

$$\text{Lowest marginal tax rate} \times \left[\text{Taxpayer's benefit amount} - \text{Tax free threshold} \right] + 0.15 \times \left[\text{Taxpayer's benefit amount} - 35,000 \right]$$

Where:

Lowest marginal tax rate is 15%

Taxpayer's benefit amount is the amount of Tax Offsettable benefit received by the taxpayer during the income year, rounded down to the nearest whole dollar.

Tax Free threshold is \$6,000

If the Tax Offset amount calculated using the above formulae is not a whole dollar amount, it is rounded up to the nearest whole dollar.

Low Income Tax Offset:Total Taxable income:Not less
than

\$

1

30,001

63,751

Not more
than

\$

30,000

63,750

LITO:

\$1,350

\$1,350 less 4 cents for each dollar of taxable income above \$30,000.

\$0

Withholding amounts have been adjusted to allow payees who are eligible for the low income tax offset to receive half of their entitlement through decreased withholding. If the payee is eligible, they will receive the balance of their entitlement when they lodge their tax return.