

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

Notes:

* The symbol 'n.a.' used in this publication means not applicable or not available.

* Totals may not equal the sum of components due to rounding.

* In order to meet privacy regulations, the following measures have been applied.

(a) Number indicators shown may have been rounded to the nearest multiple of 5.

(b) Statistics for some items may not be included in some tables.

The statistics reported in this table may not match the statistics reported in previous editions of taxation statistics because the statistics for all income years have been updated in this edition.

1 The statistics for the 2009–10 income year were sourced from 2010 company income tax returns processed by 31 October 2011. The statistics are not necessarily complete. For further information please refer to the 'Source of company statistics' section in the 'Company tax' chapter of *Taxation statistics 2009–10*.

2 Statistics for the 1989–90 to 2008–09 income years have been updated to include all company income tax returns processed as at 31 October 2011, and will differ from statistics in previous editions of the Taxation Statistics.

3 For the income years 1987–88 and 1988–89, only taxable company data is available.

4 Prior to 1996–97 sales as a label was a statistical item only recorded under the 'Financial Information' section of the company return. The label 'Other gross income' in the income section of the return included the sales revenue. Sales was labelled as 'Gross sales' prior to 1989–90, then 'Sales' and in 1993–94 as 'Sales of goods and services'.

5 In 2000–01 the diesel fuel rebate scheme (DFRS) was extended to provide the full rebate to rail transport and marine transport and to cover the use of other like fuels. The diesel and alternative fuels grants scheme (DAFGS) was also introduced. Under DAFGS (or on-road scheme) grants are provided for the on-road use of fuel by businesses and other entities. As both diesel fuel rebates and diesel and alternative fuel grants are declared under the assessable government industry payments labels on partnership income tax returns from 2000–01 onwards, assessable government industry payments from 2000–01 are significantly higher compared to assessable government industry payments in income years before 2000–01.

6 Prior to 1996–97, Gross prescribed payments system (PPS) income and Gross reportable payments system (RPS) income were statistical items only recorded under Other Information/Statistics. From 1996–97, these labels were included in the income section of the return.

7 The 'Total income' reported in this table is based on the total calculated by the Tax Office during tax return assessment and therefore will not necessarily agree with the sum of component items (the amounts of different types of income) which taxpayers claim on their annual income tax returns.

8 Purchases of trading stock' prior to 1985–86.

9 Contract payments' prior to 1990–91.

10 Superannuation deduction' prior to 2000–01.

11 The 'Total expenses' reported in this table is based on the total calculated by the Tax Office during tax return assessment and therefore will not necessarily agree with the sum of component items (the amounts of different types of expenses) which taxpayers claim on their annual income tax returns.

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- 12 The 'Operating profit or loss' label R and 'Extraordinary revenue or expenses' label N were removed from the company tax return from 2005-06 onwards.
- 13 The drought investment allowance ended on 30 June 2001. However, this expense can be claimed retrospectively. That is, expenses relating to the drought investment allowance can be claimed in the 2001-02 income year for expenditure incurred in prior income years.
- 14 After 2000-01, research and development (R&D) non-syndicated ceased. This label recorded the value of the R&D concession only.
- 15 After 2000-01, research and development (R&D) syndicated registration type ceased.
- 16 For the income year 2007–08 onwards, this label only includes Australian owned R&D tax concessions.
- 17 Section 80 deductions' prior to 1989-90 and then 'prior year losses recouped' 1989-90 to 1999-00.
- 18 For the purposes of the time series table it is important to note that the changes around the new company consolidation regime are significant enough to cause a break in the time series. While for many companies there is no change to their position, the large eliminations involved in the consolidations system will mean that, at an aggregate level, very little in the way of direct comparison from 2001-02 and 2002-03 onwards data can be achieved. All intra group transaction and claims should have been removed from the group as a whole and only the final position should be shown in the return lodged by the head of the consolidated group, causing large variations in many of the labels lodged by some of the biggest corporate structures in the country. In addition, statistics from the 'Financial and other information' section on the company tax return for non-membership period returns have not been shown for the income years from 2002–03 to avoid potential double counting around consolidation issues.
- 19 In the 2001-02 income year 'Depreciable assets purchased' was replaced by 'Intangible depreciating assets first deducted' and 'Other depreciating assets first deducted'.
- 20 In the 2001-02 income year 'Depreciable assets sold' was replaced by 'Termination value of intangible depreciating assets' and 'Termination value of other depreciating assets'.
- 21 In the 1997-98 income year the AFI label 'Listed country' was replaced by 'Broad-exemption listed country' and 'Limited-exemption listed country'.
- 22 The AFI label 'Broad-exemption listed country' was renamed in the 2004-05 income year as 'Listed country'.
- 23 The AFI label 'Limited-exemption listed country' was renamed in the 2004-05 income year as 'Section 404 country'.
- 24 From 2007-08, the simplified tax system (STS) ceased to exist. It was replaced with the small business entity provisions.
- 25 The 'Taxable or net income' referred to here refers to the 'Taxable or net income' item found in the 'Calculation statement' section of the company annual income tax return.
- 26 Please refer to the 'Company net tax' section in the 'Company tax' chapter of *Taxation statistics 2009–10*.
- 27 Statistics for the schedule items for income years before 2000-01 were sourced from past company tax returns. From 2000–01 onwards, the statistics are sourced from the capital gains tax (CGT) schedule. Not all companies are required to complete and submit this schedule along with their return. Hence, the schedule item statistics from 2000–01 only refer to/represent companies that completed these schedules.

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		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
Number of companies by status						
- resident	no.	n.a.	n.a.	n.a.	n.a.	232,370
- non-resident	no.	n.a.	n.a.	n.a.	n.a.	5,150
- not stated	no.	n.a.	n.a.	n.a.	n.a.	n.a.
- Total status	no.	n.a.	n.a.	n.a.	n.a.	237,520
Number of companies by type						
- private	no.	194,085	206,895	212,900	209,090	213,365
- public	no.	14,330	14,625	14,945	14,505	15,395
- strata title	no.	n.a.	n.a.	n.a.	n.a.	n.a.
- non-profit	no.	1,915	1,965	1,975	1,960	1,770
- cooperative	no.	3,895	3,670	2,760	2,445	2,160
- other	no.	3,695	3,715	3,975	3,830	4,835
- Total type	no.	217,915	230,870	236,555	231,830	237,520
Calculation of total profit or loss						
Income						
Gross payments subject to foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Gross payments where ABN not quoted	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other sales of goods and services ⁴	no.	n.a.	n.a.	70,610	68,385	67,585
	\$	136,725,941,000	162,176,738,000	182,147,752,000	209,248,862,000	262,059,172,000
Gross distribution from partnerships	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Gross distribution from trusts	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme income	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross interest	no.	n.a.	n.a.	78,590	79,800	82,575
Gross rent	\$	7,556,798,000	11,262,421,000	15,028,175,000	15,354,872,000	18,699,893,000
Gross dividends	no.	n.a.	n.a.	46,815	50,890	52,735
Fringe benefit employee contributions	\$	1,742,595,000	1,911,615,000	1,979,109,000	2,843,561,000	3,586,198,000
Assessable government industry payments ⁵	no.	n.a.	n.a.	32,745	29,930	29,040
Unrealised gains on revaluation of assets to fair value	\$	3,518,445,000	4,229,062,000	3,832,223,000	4,768,698,000	4,975,153,000
	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
Number of companies by status						
- resident	no.	257,190	311,600	291,735	107,885	149,170
- non-resident	no.	5,730	5,855	5,325	2,305	3,220
- not stated	no.	n.a.	n.a.	n.a.	n.a.	n.a.
- Total status	no.	262,920	317,455	297,060	110,190	152,385
Number of companies by type						
- private	no.	236,480	287,430	265,345	92,435	131,240
- public	no.	17,260	20,425	22,350	13,605	15,865
- strata title	no.	n.a.	n.a.	n.a.	n.a.	n.a.
- non-profit	no.	1,880	1,940	1,890	950	1,035
- cooperative	no.	1,845	2,085	2,480	1,000	1,195
- other	no.	5,460	5,575	4,995	2,200	3,055
- Total type	no.	262,920	317,455	297,060	110,190	152,385
Calculation of total profit or loss						
Income						
Gross payments subject to foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Gross payments where ABN not quoted	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other sales of goods and services ⁴	no.	77,345	94,435	90,855	40,815	52,375
	\$	295,085,705,000	294,358,123,000	335,682,462,000	255,393,000,000	304,071,000,000
Gross distribution from partnerships	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Gross distribution from trusts	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme income	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross interest	no.	93,300	101,110	104,975	58,805	67,210
	\$	25,664,540,000	32,934,363,000	44,201,485,000	32,594,000,000	42,433,000,000
Gross rent	no.	57,375	51,020	46,825	22,010	25,650
	\$	4,037,412,000	3,440,247,000	4,093,139,000	3,173,000,000	3,339,000,000
Gross dividends	no.	n.a.	30,615	27,945	12,695	15,610
	\$	n.a.	10,771,562,000	13,576,895,000	7,267,000,000	10,566,000,000
Fringe benefit employee contributions	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Assessable government industry payments ⁵	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Unrealised gains on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
Number of companies by status						
- resident	no.	415,575	429,475	443,850	462,905	497,165
- non-resident	no.	4,530	3,335	3,245	3,735	1,615
- not stated	no.	395	5	n.a.	n.a.	240
- Total status	no.	420,500	432,810	447,095	466,635	499,015
Number of companies by type						
- private	no.	387,500	400,810	413,480	429,540	461,800
- public	no.	29,385	28,130	28,645	26,270	27,550
- strata title	no.	n.a.	n.a.	n.a.	n.a.	n.a.
- non-profit	no.	n.a.	n.a.	n.a.	5,340	4,055
- cooperative	no.	n.a.	n.a.	n.a.	n.a.	n.a.
- other	no.	3,615	3,870	4,970	5,485	5,615
- Total type	no.	420,500	432,810	447,095	466,635	499,015
Calculation of total profit or loss						
Income						
Gross payments subject to foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Gross payments where ABN not quoted	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other sales of goods and services ⁴	no.	157,770	162,040	165,420	167,785	n.a.
	\$	471,648,593,396	493,937,400,079	478,413,254,860	496,143,133,129	n.a.
Gross distribution from partnerships	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross distribution from trusts	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross interest	no.	163,905	175,755	178,635	185,260	201,000
	\$	89,096,023,490	89,863,282,600	71,478,834,269	64,056,593,343	59,314,063,029
Gross rent	no.	60,845	61,175	61,125	62,335	65,880
	\$	7,351,902,334	8,804,631,145	8,382,146,660	9,349,605,628	10,261,684,768
Gross dividends	no.	24,970	24,485	24,355	26,135	29,785
	\$	18,643,688,977	20,763,345,471	21,851,398,513	21,947,461,304	23,545,739,168
Fringe benefit employee contributions	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Assessable government industry payments ⁵	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Unrealised gains on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
Number of companies by status						
- resident	no.	534,085	557,930	590,960	616,975	644,730
- non-resident	no.	1,510	1,455	1,520	1,460	1,630
- not stated	no.	460	470	60	305	355
- Total status	no.	536,055	559,855	592,540	618,745	646,715
Number of companies by type						
- private	no.	498,435	513,430	516,565	555,385	585,285
- public	no.	28,465	20,745	19,220	18,080	18,965
- strata title	no.	n.a.	20,635	25,785	30,350	33,160
- non-profit	no.	4,105	2,720	2,950	1,410	1,455
- cooperative	no.	n.a.	n.a.	25,395	12,455	6,735
- other	no.	5,050	2,330	2,625	1,065	1,110
- Total type	no.	536,055	559,855	592,540	618,745	646,715
Calculation of total profit or loss						
Income						
Gross payments subject to foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Gross payments where ABN not quoted	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other sales of goods and services ⁴	no.	n.a.	n.a.	221,975	236,960	247,565
Gross distribution from partnerships	\$	n.a.	n.a.	704,449,675,446	782,104,127,054	861,752,372,748
Gross distribution from trusts	no.	n.a.	n.a.	13,535	13,005	13,040
Forestry managed investment scheme income	\$	n.a.	n.a.	3,236,465,441	4,600,353,804	1,898,603,571
Gross interest	no.	n.a.	n.a.	43,790	47,985	51,745
Gross rent	\$	n.a.	n.a.	7,315,714,226	9,145,607,374	10,911,233,143
Gross dividends	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Fringe benefit employee contributions	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Assessable government industry payments ⁵	no.	229,630	252,860	269,335	279,575	292,545
Unrealised gains on revaluation of assets to fair value	\$	73,684,326,206	86,739,365,466	95,584,168,719	95,233,465,805	96,995,026,763
	no.	70,010	72,575	74,005	74,660	74,200
	\$	11,966,396,177	12,438,084,819	13,599,648,839	14,803,976,890	16,215,883,687
	no.	33,455	34,945	36,355	49,700	54,525
	\$	26,668,388,526	35,508,215,102	41,963,797,142	53,374,090,831	93,548,027,482
	no.	n.a.	n.a.	n.a.	41,485	50,405
	\$	n.a.	n.a.	n.a.	275,508,780	316,999,797
	no.	n.a.	n.a.	7,145	9,720	8,800
	\$	n.a.	n.a.	395,091,516	536,890,532	610,001,336
	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
Number of companies by status						
- resident	no.	678,360	708,890	730,245	747,855	764,325
- non-resident	no.	1,720	1,925	2,015	2,040	2,215
- not stated	no.	370	400	480	10	15
- Total status	no.	680,455	711,220	732,745	749,905	766,555
Number of companies by type						
- private	no.	616,780	639,940	659,180	678,975	697,980
- public	no.	19,690	20,585	21,360	17,220	11,525
- strata title	no.	36,065	42,295	44,330	47,630	51,235
- non-profit	no.	1,420	1,565	1,790	1,775	1,760
- cooperative	no.	5,340	4,225	3,855	2,885	2,825
- other	no.	1,160	2,610	2,225	1,420	1,225
- Total type	no.	680,455	711,220	732,745	749,905	766,555
Calculation of total profit or loss						
Income						
Gross payments subject to foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
Gross payments where ABN not quoted	\$	n.a.	n.a.	n.a.	n.a.	n.a.
	no.	n.a.	1,160	780	455	400
	\$	n.a.	7,278,639,570	4,124,851,582	1,218,795,440	243,840,636
Other sales of goods and services ⁴	no.	262,440	282,035	289,090	297,625	289,790
	\$	935,339,840,613	960,704,308,579	1,055,813,008,563	1,110,136,855,258	1,150,231,756,306
Gross distribution from partnerships	no.	13,350	14,240	14,800	14,350	13,570
	\$	3,093,830,141	3,445,024,641	4,341,851,561	6,276,635,600	3,104,100,455
Gross distribution from trusts	no.	54,595	53,275	57,300	60,405	65,080
	\$	12,365,355,459	12,361,325,362	13,339,968,652	14,957,094,760	18,403,181,252
Forestry managed investment scheme income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross interest	no.	308,165	330,590	341,355	351,695	365,175
	\$	113,557,504,008	137,663,521,483	132,964,240,742	112,001,030,631	119,267,852,036
Gross rent	no.	74,340	73,815	73,935	72,930	71,830
	\$	21,075,166,914	18,374,042,929	21,504,683,094	24,148,643,412	25,456,515,028
Gross dividends	no.	62,685	73,590	73,785	69,405	66,000
	\$	65,899,156,396	69,894,042,600	59,429,037,696	48,810,845,201	21,576,564,008
Fringe benefit employee contributions	no.	53,640	55,475	58,180	60,800	63,240
	\$	332,210,272	355,496,122	355,683,726	384,729,036	381,948,277
Assessable government industry payments ⁵	no.	9,850	16,695	18,855	21,460	23,350
	\$	859,292,786	1,255,509,263	1,414,864,624	1,564,660,281	1,624,018,269
Unrealised gains on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
Number of companies by status						
- resident	no.	785,825	804,855	824,960	831,725	816,660
- non-resident	no.	1,825	1,585	1,475	1,410	1,315
- not stated	no.	325	600	865	905	890
- Total status	no.	787,975	807,040	827,295	834,035	818,865
Number of companies by type						
- private	no.	718,955	734,760	752,190	757,145	741,010
- public	no.	9,465	9,585	9,825	9,770	10,620
- strata title	no.	53,365	56,125	58,740	60,700	61,210
- non-profit	no.	1,745	1,725	1,725	1,690	1,660
- cooperative	no.	3,110	3,140	3,125	3,060	2,835
- other	no.	1,335	1,705	1,695	1,670	1,525
- Total type	no.	787,975	807,040	827,295	834,035	818,865
Calculation of total profit or loss						
Income						
Gross payments subject to foreign resident withholding	no.	720	660	730	820	820
	\$	145,760,197	402,724,129	604,062,517	864,540,051	1,243,772,759
Gross payments where ABN not quoted	no.	405	295	315	315	280
	\$	215,630,740	153,740,888	90,793,612	139,950,370	151,948,713
Other sales of goods and services ⁴	no.	292,260	299,665	303,175	304,080	297,105
	\$	1,244,597,301,922	1,368,287,486,366	1,496,941,727,871	1,588,977,611,761	1,679,314,282,307
Gross distribution from partnerships	no.	13,150	12,860	12,630	11,860	11,050
	\$	3,099,441,088	3,437,265,209	3,117,297,769	6,361,077,637	4,785,028,927
Gross distribution from trusts	no.	69,910	73,280	74,075	75,720	70,730
	\$	21,682,133,057	26,533,108,114	31,374,807,795	38,507,178,039	29,532,474,150
Forestry managed investment scheme income	no.	n.a.	n.a.	n.a.	325	275
	\$	n.a.	n.a.	n.a.	2,098,227,321	101,645,499
Gross interest	no.	384,115	404,980	420,310	433,915	422,405
	\$	128,903,147,487	138,195,863,352	174,866,652,748	216,632,491,372	204,287,301,761
Gross rent	no.	71,770	71,990	71,980	70,230	68,230
	\$	26,503,338,314	28,834,333,695	30,414,504,606	35,005,822,029	34,517,791,126
Gross dividends	no.	64,890	62,990	62,970	59,815	56,980
	\$	21,742,384,780	26,654,169,159	38,927,950,235	37,244,435,309	32,676,809,397
Fringe benefit employee contributions	no.	65,365	67,210	68,420	69,470	71,215
	\$	395,277,328	444,816,312	489,708,763	572,908,475	561,135,625
Assessable government industry payments ⁵	no.	25,465	26,705	30,295	33,080	36,145
	\$	2,023,921,541	2,353,916,193	2,695,143,215	2,952,429,259	2,720,533,247
Unrealised gains on revaluation of assets to fair value	no.	n.a.	1,485	1,865	1,325	1,385
	\$	n.a.	12,637,081,875	14,268,914,654	14,904,812,232	19,197,069,600

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009–10 ¹
COMPANY TAX RATE		30%
Number of companies by status		
- resident	no.	775,170
- non-resident	no.	1,170
- not stated	no.	865
- Total status	no.	777,205
Number of companies by type		
- private	no.	701,285
- public	no.	8,725
- strata title	no.	61,725
- non-profit	no.	1,605
- cooperative	no.	2,455
- other	no.	1,410
- Total type	no.	777,205
Calculation of total profit or loss		
Income		
Gross payments subject to foreign resident withholding	no.	865
	\$	1,148,660,883
Gross payments where ABN not quoted	no.	250
	\$	203,940,237
Other sales of goods and services ⁴	no.	287,850
	\$	1,610,804,906,224
Gross distribution from partnerships	no.	9,840
	\$	4,158,981,777
Gross distribution from trusts	no.	61,900
	\$	27,013,256,173
Forestry managed investment scheme income	no.	255
	\$	12,691,907
Gross interest	no.	395,915
	\$	183,390,943,973
Gross rent	no.	65,100
	\$	36,192,121,824
Gross dividends	no.	53,305
	\$	26,018,852,904
Fringe benefit employee contributions	no.	73,650
	\$	649,230,876
Assessable government industry payments ⁵	no.	35,580
	\$	2,523,476,695
Unrealised gains on revaluation of assets to fair value	no.	1,750
	\$	28,212,695,236

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
TOFA (taxation of financial arrangements) income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
from financial arrangements	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross PPS income ⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross RPS income ⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other gross income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total income ⁷	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Expenses						
Foreign resident withholding expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Cost of sales ⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	97,149,944,000	146,342,010,000	138,137,309,000	180,107,044,000
Contractor/subcontractor & commission expenses ⁹	no.	n.a.	n.a.	34,950	35,565	40,015
	\$	2,680,122,000	n.a.	4,034,798,000	4,229,614,000	5,125,964,000
Employee superannuation ¹⁰	no.	n.a.	n.a.	67,665	63,660	63,580
	\$	1,035,227,000	1,237,185,000	1,169,922,000	1,189,178,000	1,452,845,000
Bad debts	no.	n.a.	n.a.	17,605	16,935	n.a.
	\$	n.a.	308,385,000	321,248,000	433,054,000	n.a.
Lease expenses	no.	n.a.	n.a.	n.a.	56,385	n.a.
	\$	n.a.	n.a.	n.a.	1,245,720,000	n.a.
Lease expenses within Australia	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses overseas	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total lease expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Rent expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses	no.	n.a.	n.a.	132,580	134,050	133,240
	\$	8,177,107,000	11,107,595,000	14,949,158,000	16,831,922,000	19,191,658,000
Interest expenses within Australia	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses overseas	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Royalty expenses	no.	n.a.	n.a.	n.a.	n.a.	2,565
	\$	n.a.	n.a.	n.a.	n.a.	1,172,333,000

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
TOFA (taxation of financial arrangements) income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
from financial arrangements	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross PPS income ⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross RPS income ⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other gross income	no.	n.a.	11,980	9,945	5,015	6,645
	\$	n.a.	3,910,061,000	5,297,411,000	3,212,000,000	2,142,000,000
Total income ⁷	no.	170,390	176,420	170,735	73,900	104,300
	\$	379,622,000,000	382,831,000,000	455,855,750,000	347,839,000,000	417,781,000,000
Expenses						
Foreign resident withholding expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Cost of sales ⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	212,800,887,000	214,269,788,000	256,616,757,000	188,914,000,000	229,050,000,000
Contractor/subcontractor & commission expenses ⁹	no.	n.a.	n.a.	n.a.	n.a.	30,685
	\$	n.a.	n.a.	n.a.	n.a.	6,527,000,000
Employee superannuation ¹⁰	no.	69,870	77,090	79,560	40,800	52,695
	\$	1,588,447,000	1,633,690,000	1,915,329,000	1,434,000,000	1,592,000,000
Bad debts	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses	no.	n.a.	67,690	60,865	26,805	33,820
	\$	n.a.	2,176,987,000	2,854,885,000	1,356,000,000	1,662,000,000
Lease expenses within Australia	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses overseas	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total lease expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Rent expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses	no.	148,890	152,740	143,815	60,675	77,870
	\$	25,912,675,000	34,922,188,000	44,533,152,000	26,982,000,000	35,872,000,000
Interest expenses within Australia	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses overseas	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Royalty expenses	no.	2,955	3,525	3,500	1,740	1,875
	\$	1,438,124,000	1,917,904,000	1,778,635,000	1,151,000,000	1,003,000,000

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989–90 ²	1990–91 ²	1991–92 ²	1992–93 ²	1993–94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
TOFA (taxation of financial arrangements) income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
from financial arrangements	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross PPS income ⁶	no.	26,370	24,510	21,820	21,140	26,180
	\$	23,457,938,468	19,330,003,223	7,866,204,355	6,494,021,654	7,963,370,889
Gross RPS income ⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other gross income	no.	265,610	279,870	289,390	305,350	331,420
	\$	655,653,848,592	581,101,719,025	617,049,224,875	682,078,206,882	766,701,284,845
Total income ⁷	no.	352,060	366,520	375,420	393,980	425,490
	\$	777,683,546,796	706,338,010,982	723,341,004,231	773,061,211,942	840,740,718,173
Expenses						
Foreign resident withholding expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Cost of sales ⁸	no.	127,750	133,530	140,205	147,930	165,630
	\$	326,836,116,457	328,906,372,732	328,464,441,489	354,217,580,733	436,383,090,591
Contractor/subcontractor & commission expenses ⁹	no.					
	\$	88,260	89,350	90,740	92,360	36,445
Employee superannuation ¹⁰	no.	17,134,535,140	16,448,470,823	16,528,573,051	19,397,000,486	11,205,924,699
	\$	114,200	127,125	135,640	186,965	220,875
Bad debts	no.	2,909,625,234	4,903,596,080	4,711,057,985	5,720,954,675	6,824,674,334
	\$	27,200	30,080	30,030	29,645	30,240
Lease expenses	no.	4,129,414,759	6,446,850,315	6,298,202,416	4,848,080,530	3,716,752,462
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses within Australia	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses overseas	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total lease expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Rent expenses	no.	134,890	139,030	141,870	146,685	159,075
	\$	8,965,545,045	10,700,090,574	11,265,563,460	11,238,823,497	12,250,100,513
Interest expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses within Australia	no.	n.a.	n.a.	201,145	205,025	219,695
	\$	n.a.	n.a.	61,111,226,380	50,703,653,917	43,974,285,372
Interest expenses overseas	no.	n.a.	n.a.	3,345	3,385	3,475
	\$	n.a.	n.a.	7,111,324,317	6,113,055,166	5,687,670,330
Royalty expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
TOFA (taxation of financial arrangements) income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
from financial arrangements	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross PPS income ⁶	no.	32,660	33,595	34,350	39,565	43,025
	\$	9,602,639,885	9,108,148,542	12,043,919,088	13,441,326,767	15,033,174,553
Gross RPS income ⁶	no.	595	765	1,340	1,840	1,960
	\$	322,993,770	369,762,970	1,236,859,023	1,831,844,735	2,107,352,962
Other gross income	no.	354,250	258,935	254,695	255,485	261,155
	\$	779,678,776,310	215,787,741,762	191,675,961,168	191,475,036,828	210,313,118,755
Total income ⁷	no.	458,530	479,685	502,890	532,610	557,625
	\$	903,966,254,507	1,000,235,770,238	1,071,501,450,036	1,166,820,252,854	1,309,647,823,620
Expenses						
Foreign resident withholding expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Cost of sales ⁸	no.	176,130	183,730	189,315	198,245	203,775
	\$	423,526,589,782	462,797,367,613	474,378,230,816	513,052,850,556	550,409,566,317
Contractor/subcontractor & commission expenses ⁹	no.					
	\$	21,995	18,115	106,215	111,145	120,420
	\$	9,290,404,394	10,962,026,541	22,242,949,820	26,616,334,272	33,973,424,001
Employee superannuation ¹⁰	no.	239,405	252,260	261,525	278,485	291,425
	\$	6,371,482,354	8,235,920,631	8,481,359,699	8,849,207,087	10,401,068,082
Bad debts	no.	31,875	33,335	34,565	36,715	37,980
	\$	2,642,991,092	2,451,373,398	2,028,373,787	2,459,646,318	3,628,182,391
Lease expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses within Australia	no.	n.a.	80,375	82,915	86,585	93,670
	\$	n.a.	3,985,104,222	5,524,010,859	4,875,923,200	5,824,027,675
Lease expenses overseas	no.	n.a.	460	1,355	1,645	1,635
	\$	n.a.	105,349,380	190,400,571	133,665,249	252,194,164
Total lease expenses	no.	n.a.	80,695	84,110	88,070	95,130
	\$	n.a.	4,090,453,602	5,714,411,430	5,009,588,449	6,076,221,839
Rent expenses	no.	170,045	174,180	182,200	192,525	198,835
	\$	12,422,145,717	12,955,050,465	13,552,643,554	15,082,653,649	16,206,209,442
Interest expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses within Australia	no.	230,970	236,530	242,485	244,885	252,095
	\$	55,658,752,673	66,745,293,416	71,828,411,269	73,683,539,862	75,432,498,092
Interest expenses overseas	no.	3,705	3,855	5,840	6,385	6,175
	\$	6,643,855,838	8,503,046,034	9,581,471,986	9,703,237,294	9,705,235,872
Royalty expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
TOFA (taxation of financial arrangements) income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
from financial arrangements	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross PPS income ⁶	no.	43,975	n.a.	n.a.	n.a.	n.a.
	\$	14,893,989,725	n.a.	n.a.	n.a.	n.a.
Gross RPS income ⁶	no.	1,740	n.a.	n.a.	n.a.	n.a.
	\$	1,740,427,378	n.a.	n.a.	n.a.	n.a.
Other gross income	no.	275,955	303,210	308,900	310,340	328,695
	\$	223,565,703,985	256,950,688,804	260,931,105,649	271,229,608,464	267,668,250,518
Total income ⁷	no.	586,175	607,970	629,620	645,970	661,055
	\$	1,392,702,401,389	1,468,200,713,604	1,554,115,818,315	1,590,747,915,639	1,607,958,083,065
Expenses						
Foreign resident withholding expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Cost of sales ⁸	no.	214,990	224,210	233,730	240,450	247,525
	\$	593,300,765,073	603,114,169,950	666,152,224,962	704,350,221,923	718,677,563,097
Contractor/subcontractor & commission expenses ⁹	no.					
	\$	127,320	128,010	133,165	137,755	141,800
	\$	37,374,914,079	37,985,024,837	38,907,094,034	45,978,840,315	50,208,711,788
Employee superannuation ¹⁰	no.	302,085	307,580	312,180	319,655	332,305
	\$	11,341,318,453	12,465,085,661	13,767,503,961	15,914,227,040	17,625,801,262
Bad debts	no.	39,875	42,425	43,485	42,490	41,380
	\$	3,297,441,466	4,294,461,387	6,165,675,391	4,263,101,938	4,429,336,880
Lease expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses within Australia	no.	95,075	92,030	88,230	83,130	77,690
	\$	6,622,225,097	6,569,469,112	6,565,200,882	6,819,880,679	6,380,505,895
Lease expenses overseas	no.	1,770	1,560	1,615	1,810	1,405
	\$	178,175,069	185,718,024	501,057,070	539,693,324	233,918,481
Total lease expenses	no.	96,660	93,425	89,680	84,735	78,965
	\$	6,800,400,166	6,755,187,136	7,066,257,952	7,359,574,003	6,614,424,376
Rent expenses	no.	207,785	213,710	220,250	224,575	228,570
	\$	17,451,651,214	18,742,189,327	20,559,172,232	21,836,698,931	23,319,354,289
Interest expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses within Australia	no.	262,860	274,845	285,640	285,700	298,990
	\$	88,530,894,145	110,039,351,814	105,544,133,575	85,820,921,991	90,883,735,454
Interest expenses overseas	no.	6,640	7,325	7,795	11,720	8,480
	\$	13,615,534,399	19,068,668,694	16,669,471,209	13,992,673,552	15,681,965,022
Royalty expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
TOFA (taxation of financial arrangements) income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
from financial arrangements	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross PPS income ⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Gross RPS income ⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other gross income	no.	337,035	340,330	348,925	353,645	345,235
	\$	275,143,745,846	275,569,099,165	332,484,972,627	380,454,815,613	330,034,790,958
Total income ⁷	no.	679,480	697,025	713,315	721,905	706,890
	\$	1,724,453,448,760	1,883,503,604,457	2,126,276,536,412	2,324,716,345,628	2,339,124,585,299
Expenses						
Foreign resident withholding expenses	no.	115	85	115	185	250
	\$	20,102,574	19,027,390	36,225,736	90,732,249	111,783,096
Cost of sales ⁸	no.	251,870	255,715	259,040	259,610	254,255
	\$	770,201,300,983	837,878,795,348	903,983,525,402	968,866,741,811	1,011,161,440,137
Contractor/subcontractor & commission expenses ⁹	no.					
	\$	144,675	147,790	151,620	155,570	153,860
	\$	56,688,530,173	65,626,817,303	72,656,606,984	79,657,734,439	80,477,053,988
Employee superannuation ¹⁰	no.	334,955	339,895	348,475	347,690	337,220
	\$	18,476,301,019	21,797,923,025	25,856,634,626	27,003,244,589	28,009,069,261
Bad debts	no.	41,250	41,845	41,765	43,335	44,175
	\$	3,319,522,293	3,548,853,800	8,351,530,592	4,665,425,437	11,234,894,237
Lease expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Lease expenses within Australia	no.	73,895	70,915	68,430	64,895	58,760
	\$	6,320,044,222	6,717,857,113	7,961,474,579	7,622,406,641	8,431,285,917
Lease expenses overseas	no.	1,475	1,540	1,410	1,415	1,340
	\$	395,035,478	419,873,879	308,021,748	429,267,689	591,772,326
Total lease expenses	no.	75,220	72,300	69,690	66,175	59,965
	\$	6,715,079,700	7,137,730,992	8,269,496,327	8,051,674,330	9,023,058,243
Rent expenses	no.	232,875	237,455	242,065	243,595	238,645
	\$	24,966,008,581	27,181,689,991	29,913,174,648	33,080,689,001	36,826,600,416
Interest expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest expenses within Australia	no.	308,545	321,025	332,405	338,235	327,815
	\$	96,771,149,256	98,487,261,923	125,072,764,763	168,008,868,175	156,015,511,824
Interest expenses overseas	no.	8,870	10,085	9,325	9,575	9,470
	\$	20,137,615,923	27,303,332,492	34,960,093,665	38,455,507,535	36,499,306,089
Royalty expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009-10 ¹
COMPANY TAX RATE		30%
TOFA (taxation of financial arrangements) income	no.	60
from financial arrangements	\$	257,918,363
Gross PPS income ⁶	no.	n.a.
	\$	n.a.
Gross RPS income ⁶	no.	n.a.
	\$	n.a.
Other gross income	no.	322,775
	\$	291,428,977,254
Total income ⁷	no.	666,610
	\$	2,212,016,654,326
Expenses		
Foreign resident withholding expenses	no.	340
	\$	249,367,767
Cost of sales ⁸	no.	242,010
	\$	962,144,150,585
Contractor/subcontractor & commission expenses ⁹	no.	
		147,990
	\$	76,560,595,768
Employee superannuation ¹⁰	no.	320,380
	\$	25,501,812,179
Bad debts	no.	41,325
	\$	9,170,691,439
Lease expenses	no.	n.a.
	\$	n.a.
Lease expenses within Australia	no.	49,690
	\$	7,923,663,802
Lease expenses overseas	no.	1,555
	\$	998,499,249
Total lease expenses	no.	51,125
	\$	8,922,163,051
Rent expenses	no.	226,950
	\$	36,478,435,399
Interest expenses	no.	n.a.
	\$	n.a.
Interest expenses within Australia	no.	296,875
	\$	135,223,939,664
Interest expenses overseas	no.	9,470
	\$	26,568,995,440
Royalty expenses	no.	n.a.
	\$	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
Royalty expenses within Australia	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Royalty expenses overseas	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciation expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	3,767,628,000	3,898,397,000	5,831,451,000
Motor vehicle expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Repairs and maintenance	no.	n.a.	n.a.	109,445	111,635	116,545
	\$	2,118,740,000	2,541,178,000	2,611,704,000	2,852,667,000	3,059,729,000
Unrealised losses on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA expenses from financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total expenses ¹¹	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Operating profit or loss¹²	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Extraordinary revenue or expenses ¹²	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total profit or loss	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Reconciliation to taxable income or loss						
Add:						
Net capital gain	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Non-deductible exempt income expenditure	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Franking credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Australian franking credits from an NZ company	no.					
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
Royalty expenses within Australia	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Royalty expenses overseas	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciation expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	6,936,187,000	8,377,604,000	10,403,078,000	7,705,000,000	7,247,000,000
Motor vehicle expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Repairs and maintenance	no.	129,970	n.a.	n.a.	n.a.	n.a.
	\$	3,442,914,000	n.a.	n.a.	n.a.	n.a.
Unrealised losses on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA expenses from financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total expenses ¹¹	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Operating profit or loss¹²	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Extraordinary revenue or expenses ¹²	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total profit or loss	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Reconciliation to taxable income or loss						
Add:						
Net capital gain	no.	n.a.	n.a.	2,035	n.a.	5,295
	\$	n.a.	n.a.	145,546,000	n.a.	648,000,000
Non-deductible exempt income expenditure	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Franking credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Australian franking credits from an NZ company	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
Royalty expenses within Australia	no.	n.a.	n.a.	4,055	4,345	4,360
	\$	n.a.	n.a.	1,819,711,762	2,035,440,295	1,536,339,102
Royalty expenses overseas	no.	n.a.	n.a.	1,490	1,545	1,475
	\$	n.a.	n.a.	1,203,116,905	1,343,802,589	1,508,215,178
Depreciation expenses	no.	234,285	247,085	255,405	266,995	292,775
	\$	11,350,136,869	15,236,061,434	16,243,524,333	17,479,991,266	21,097,806,578
Motor vehicle expenses	no.	187,350	196,570	201,540	210,940	229,215
	\$	4,023,567,403	4,521,754,640	4,576,427,692	5,059,995,149	6,481,266,816
Repairs and maintenance	no.	179,975	188,260	195,545	204,425	222,970
	\$	6,237,013,164	8,120,308,812	8,534,663,666	9,424,496,649	14,534,153,631
Unrealised losses on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA expenses from financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other expenses	no.	347,350	363,945	373,920	390,115	422,650
	\$	174,472,061,680	237,480,176,690	217,923,402,811	223,040,422,920	236,413,193,527
Total expenses ¹¹	no.	354,315	370,850	380,035	397,650	429,800
	\$	646,597,463,112	726,936,784,404	689,700,771,245	711,212,787,207	757,415,946,511
Operating profit or loss¹²	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Extraordinary revenue or expenses ¹²	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total profit or loss	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Reconciliation to taxable income or loss						
Add:						
Net capital gain	no.	7,830	6,820	7,260	8,370	12,220
	\$	1,156,769,432	753,435,168	1,914,500,815	957,825,476	2,458,645,218
Non-deductible exempt income expenditure	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Franking credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Australian franking credits from an NZ company	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
Royalty expenses within Australia	no.	4,660	4,810	5,075	5,130	5,405
	\$	2,193,211,869	2,453,248,071	2,577,066,089	2,440,234,668	2,475,965,296
Royalty expenses overseas	no.	1,475	1,430	1,405	1,430	1,475
	\$	1,646,836,682	1,529,487,661	1,646,210,013	1,918,573,568	2,086,332,428
Depreciation expenses	no.	317,200	332,325	347,420	368,650	384,140
	\$	17,866,970,884	21,230,496,706	23,234,549,154	25,771,583,826	28,116,806,556
Motor vehicle expenses	no.	244,575	252,765	262,685	278,870	291,650
	\$	5,410,781,731	5,927,227,895	6,162,960,888	6,642,672,780	6,910,326,681
Repairs and maintenance	no.	239,210	248,485	256,055	267,995	276,590
	\$	9,157,640,683	11,430,796,653	11,137,993,399	11,274,305,049	11,581,934,436
Unrealised losses on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA expenses from financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other expenses	no.	456,875	479,700	503,760	534,445	560,335
	\$	263,983,509,822	276,645,809,458	325,043,285,733	353,954,797,490	394,420,398,999
Total expenses ¹¹	no.	463,510	485,710	510,410	541,650	567,305
	\$	831,268,061,045	907,133,737,650	977,609,902,695	1,056,454,324,194	1,151,420,303,288
Operating profit or loss¹²	no.	n.a.	488,220	513,000	543,095	568,665
	\$	n.a.	91,847,355,059	92,590,861,852	110,365,927,471	158,506,504,971
Extraordinary revenue or expenses ¹²	no.	n.a.	1,130	1,565	6,805	6,475
	\$	n.a.	-1,056,716,863	111,625,767	1,282,077,716	-8,488,037,059
Total profit or loss	no.	n.a.	489,505	513,125	543,215	568,820
	\$	n.a.	94,232,425,148	94,075,362,588	111,648,004,914	150,018,467,504
Reconciliation to taxable income or loss						
Add:						
Net capital gain	no.	11,350	13,315	17,030	20,135	21,850
	\$	1,879,283,762	2,335,754,206	3,606,748,429	4,884,499,276	7,104,823,788
Non-deductible exempt income expenditure	no.	n.a.	n.a.	n.a.	2,740	1,655
	\$	n.a.	n.a.	n.a.	15,404,574,181	2,610,940,402
Franking credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Australian franking credits from an NZ company	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
Royalty expenses within Australia	no.	5,550	5,530	5,785	5,895	5,965
	\$	2,493,547,581	3,104,573,366	3,873,957,000	3,603,888,837	3,354,355,987
Royalty expenses overseas	no.	1,580	1,565	1,615	1,600	1,505
	\$	2,279,053,894	2,489,838,788	2,547,023,245	2,999,580,116	3,114,995,572
Depreciation expenses	no.	404,475	416,450	423,530	435,360	447,530
	\$	31,239,878,922	34,962,716,371	36,387,831,923	38,308,236,855	40,842,837,907
Motor vehicle expenses	no.	307,390	320,850	329,920	336,895	343,705
	\$	7,413,175,792	7,483,927,115	7,610,588,158	7,981,586,253	8,155,781,257
Repairs and maintenance	no.	285,860	293,810	300,585	305,180	306,730
	\$	12,602,322,184	12,912,749,914	13,467,259,352	14,033,383,054	13,947,352,508
Unrealised losses on revaluation of assets to fair value	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA expenses from financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other expenses	no.	588,830	616,590	639,265	656,055	670,825
	\$	433,194,134,779	478,763,855,956	494,383,116,236	485,493,531,699	487,137,655,109
Total expenses ¹¹	no.	596,720	624,810	647,395	664,115	678,580
	\$	1,260,923,882,976	1,352,181,640,569	1,433,101,315,954	1,451,936,631,987	1,483,993,876,576
Operating profit or loss¹²	no.	596,835	620,675	646,725	665,430	682,740
	\$	131,729,568,334	116,002,509,201	121,014,502,307	138,811,283,652	123,964,206,418
Extraordinary revenue or expenses ¹²	no.	6,465	6,040	5,705	5,570	5,445
	\$	3,443,783,987	509,503,108	-1,237,563,113	-13,549,993	7,267,195,816
Total profit or loss	no.	596,985	620,495	646,725	665,490	682,715
	\$	135,132,819,625	116,511,900,278	119,776,914,412	138,797,733,659	131,231,402,297
Reconciliation to taxable income or loss						
Add:						
Net capital gain	no.	23,670	23,240	23,490	20,040	25,090
	\$	8,442,089,467	8,269,020,635	5,585,685,610	4,549,377,256	6,029,162,509
Non-deductible exempt income expenditure	no.	2,280	1,395	1,305	1,590	1,570
	\$	6,472,133,047	5,509,678,654	4,998,819,629	3,769,602,153	8,384,481,007
Franking credits	no.	n.a.	n.a.	n.a.	40,070	45,245
	\$	n.a.	n.a.	n.a.	8,016,338,039	4,820,717,477
Australian franking credits from an NZ company	no.	n.a.	n.a.	n.a.	n.a.	175
	\$	n.a.	n.a.	n.a.	n.a.	20,444,287

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
Royalty expenses within Australia	no.	5,850	5,870	5,930	5,870	5,665
	\$	3,830,103,295	5,358,987,980	5,832,630,126	6,443,346,392	10,219,410,092
Royalty expenses overseas	no.	1,540	1,560	1,500	1,545	1,530
	\$	3,066,149,657	3,905,738,920	4,642,023,340	4,753,489,812	5,215,038,460
Depreciation expenses	no.	457,745	465,470	473,455	474,800	469,215
	\$	42,999,066,938	46,396,351,215	50,957,979,570	55,388,245,671	60,168,580,872
Motor vehicle expenses	no.	351,795	357,255	362,825	364,325	357,840
	\$	8,935,154,831	10,039,368,644	10,555,877,943	11,514,105,788	11,479,014,329
Repairs and maintenance	no.	307,180	305,435	304,955	301,795	293,310
	\$	14,137,609,105	15,441,693,684	16,435,171,783	17,071,054,863	18,680,998,588
Unrealised losses on revaluation of assets to fair value	no.	n.a.	2,675	2,550	3,595	3,875
	\$	n.a.	9,718,768,801	9,911,074,666	42,714,272,520	49,714,594,474
TOFA expenses from financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other expenses	no.	692,530	709,675	726,600	734,780	723,875
	\$	500,305,854,113	516,134,537,157	591,920,510,125	649,335,463,328	691,251,604,783
Total expenses ¹¹	no.	700,335	719,845	737,200	745,620	733,980
	\$	1,570,569,581,403	1,695,976,878,755	1,899,355,320,296	2,115,100,600,542	2,216,087,958,889
Operating profit or loss¹²	no.	703,695	n.a.	n.a.	n.a.	n.a.
	\$	153,883,867,357	n.a.	n.a.	n.a.	n.a.
Extraordinary revenue or expenses ¹²	no.	4,995	n.a.	n.a.	n.a.	n.a.
	\$	762,310,611	n.a.	n.a.	n.a.	n.a.
Total profit or loss	no.	703,660	713,625	737,550	747,295	735,390
	\$	154,645,522,388	190,029,894,703	226,915,423,985	209,615,745,086	123,036,626,739
Reconciliation to taxable income or loss						
Add:						
Net capital gain	no.	28,530	29,045	33,505	29,885	15,530
	\$	8,587,152,026	15,805,957,697	24,917,165,113	19,448,421,133	12,222,571,734
Non-deductible exempt income expenditure	no.	1,565	1,675	1,760	1,660	1,595
	\$	11,768,201,571	9,077,572,943	6,970,305,748	8,608,459,084	7,269,150,737
Franking credits	no.	47,175	47,545	47,540	46,265	46,160
	\$	4,682,459,994	6,071,829,444	7,355,356,632	6,819,227,506	6,056,812,562
Australian franking credits from an NZ company	no.	285	230	225	210	180
	\$	6,502,853	7,566,180	6,949,145	12,295,898	9,958,380

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009-10 ¹
COMPANY TAX RATE		30%
Royalty expenses within Australia	no.	5,455
	\$	7,619,575,221
Royalty expenses overseas	no.	1,515
	\$	5,637,913,507
Depreciation expenses	no.	446,185
	\$	61,223,230,991
Motor vehicle expenses	no.	340,765
	\$	11,037,687,416
Repairs and maintenance	no.	276,450
	\$	19,083,130,816
Unrealised losses on revaluation of assets to fair value	no.	2,395
	\$	22,788,534,270
TOFA expenses from financial arrangements	no.	205
	\$	732,041,670
Other expenses	no.	689,355
	\$	618,617,468,945
Total expenses ¹¹	no.	698,115
	\$	2,027,559,734,128
Operating profit or loss¹²	no.	n.a.
	\$	n.a.
Extraordinary revenue or expenses ¹²	no.	n.a.
	\$	n.a.
Total profit or loss	no.	697,330
	\$	184,456,976,843
Reconciliation to taxable income or loss		
Add:		
Net capital gain	no.	15,175
	\$	7,168,711,795
Non-deductible exempt income expenditure	no.	1,455
	\$	7,893,848,842
Franking credits	no.	43,035
	\$	5,838,390,662
Australian franking credits from an NZ company	no.	145
	\$	2,813,633

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
TOFA income from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other assessable income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Non-deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D a/c exp claimed under R&D concession	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Less:						
S46FA deduction for flow-on dividends	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciation deducted	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business and general business tax break	no.					
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Immediate deduction for capital expenditure	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction for project pool	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital works deductions	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Special building write-off	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S40-880 deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Drought investment allowance ¹³	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Development allowance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Research & development non-syndicated ¹⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Research & development syndicated ¹⁵	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
TOFA income from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other assessable income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Non-deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D a/c exp claimed under R&D concession	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Less:						
S46FA deduction for flow-on dividends	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciation deducted	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business and general business tax break	no.					
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Immediate deduction for capital expenditure	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction for project pool	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital works deductions	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Special building write-off	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S40-880 deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Drought investment allowance ¹³	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Development allowance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Research & development non-syndicated ¹⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Research & development syndicated ¹⁵	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
TOFA income from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other assessable income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Non-deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D a/c exp claimed under R&D concession	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Less:						
S46FA deduction for flow-on dividends	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciation deducted	no.	86,870	122,040	136,130	148,260	68,335
	\$	11,119,755,217	14,696,947,135	15,511,149,875	17,610,127,823	16,484,585,835
Small business and general business tax break	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Immediate deduction for capital expenditure	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction for project pool	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital works deductions	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Special building write-off	no.	5,245	7,185	8,410	9,495	5,155
	\$	232,120,482	406,583,867	953,642,752	782,709,480	473,934,878
S40-880 deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Drought investment allowance ¹³	no.	n.a.	n.a.	n.a.	n.a.	36,665
	\$	n.a.	n.a.	n.a.	n.a.	1,681,855,556
Development allowance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Research & development non-syndicated ¹⁴	no.	3,255	3,660	3,550	3,905	1,730
	\$	1,047,362,438	1,579,260,692	1,709,406,435	2,311,358,734	2,121,154,949
Research & development syndicated ¹⁵	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
TOFA income from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other assessable income	no.	n.a.	n.a.	n.a.	n.a.	47,835
	\$	n.a.	n.a.	n.a.	n.a.	73,482,359,399
Non-deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	375,460
	\$	n.a.	n.a.	n.a.	n.a.	116,777,461,984
R&D a/c exp claimed under R&D concession	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Less:						
S46FA deduction for flow-on dividends	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciation deducted	no.	36,735	29,970	28,995	353,195	367,835
	\$	16,531,562,022	18,907,762,977	20,858,312,544	29,358,554,839	32,626,231,917
Small business and general business tax break	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Immediate deduction for capital expenditure	no.	n.a.	n.a.	810	700	610
	\$	n.a.	n.a.	1,543,637,677	2,232,739,854	1,465,777,409
Deduction for project pool	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital works deductions	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Special building write-off	no.	3,935	3,780	3,485	12,570	12,420
	\$	490,806,231	618,965,991	551,721,262	777,617,856	803,937,112
S40-880 deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Drought investment allowance ¹³	no.	7,790	730	30	145	140
	\$	802,978,792	132,457,761	703,832	4,564,087	765,393
Development allowance	no.	225	185	155	200	210
	\$	207,997,531	283,843,416	314,174,767	470,274,511	534,687,349
Research & development non-syndicated ¹⁴	no.	2,965	3,095	2,495	2,445	2,220
	\$	1,824,779,332	2,206,231,525	1,530,921,492	1,537,970,360	1,309,318,834
Research & development syndicated ¹⁵	no.	385	370	270	200	160
	\$	746,614,451	434,572,798	200,204,289	98,406,698	64,635,391

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
TOFA income from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other assessable income	no.	26,100	25,100	27,590	33,060	39,065
	\$	68,828,735,346	90,201,993,921	87,157,445,168	88,628,667,464	79,397,394,366
Non-deductible expenses	no.	423,965	436,655	452,460	455,925	461,565
	\$	120,063,343,774	157,991,317,480	167,148,599,145	228,095,590,659	186,175,939,005
R&D a/c exp claimed under R&D concession	no.	n.a.	n.a.	3,195	4,085	4,365
	\$	n.a.	n.a.	3,707,284,053	5,030,761,733	5,631,672,930
Less:						
S46FA deduction for flow-on dividends	no.	n.a.	1,065	1,605	525	430
	\$	n.a.	238,635,632	1,554,158,498	95,852,530	39,245,092
Depreciation deducted	no.	392,075	402,935	395,490	417,330	420,230
	\$	36,718,838,611	38,452,001,441	40,133,238,713	41,856,692,891	43,747,218,558
Small business and general business tax break	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Forestry managed investment scheme deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Immediate deduction for capital expenditure	no.	900	1,190	3,940	2,810	2,705
	\$	3,257,020,934	2,772,504,957	2,488,027,848	1,708,753,509	1,651,953,792
Deduction for project pool	no.	n.a.	n.a.	870	600	625
	\$	n.a.	n.a.	171,227,040	273,091,341	313,607,978
Capital works deductions	no.	n.a.	9,830	13,020	12,095	11,885
	\$	n.a.	842,750,820	1,017,513,635	1,032,968,984	1,079,234,801
Special building write-off	no.	12,265	n.a.	n.a.	n.a.	n.a.
	\$	825,695,314	n.a.	n.a.	n.a.	n.a.
S40-880 deduction	no.	n.a.	n.a.	2,450	4,565	6,915
	\$	n.a.	n.a.	90,610,220	189,212,540	340,862,172
Drought investment allowance ¹³	no.	95	30	5	n.a.	n.a.
	\$	1,081,929	246,849	182,826	n.a.	n.a.
Development allowance	no.	185	225	120	70	35
	\$	441,692,211	283,079,243	121,921,527	40,399,476	8,957,693
Research & development non-syndicated ¹⁴	no.	2,100	2,350	n.a.	n.a.	n.a.
	\$	1,624,431,393	1,725,419,996	n.a.	n.a.	n.a.
Research & development syndicated ¹⁵	no.	235	205	n.a.	n.a.	n.a.
	\$	42,300,713	56,329,519	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
TOFA income from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other assessable income	no.	43,030	44,150	45,555	46,850	46,430
	\$	74,002,206,914	80,524,628,949	101,507,835,137	108,105,534,665	101,323,448,841
Non-deductible expenses	no.	471,210	475,105	481,160	484,620	470,475
	\$	173,513,041,540	220,742,656,653	226,662,504,166	285,938,442,363	355,924,812,571
R&D a/c exp claimed under R&D concession	no.	4,425	4,715	5,030	5,555	6,070
	\$	6,164,707,596	7,229,594,248	9,052,387,588	11,180,531,874	12,417,804,108
Less:						
S46FA deduction for flow-on dividends	no.	320	225	215	170	160
	\$	38,785,309	75,283,722	59,200,572	17,635,157	68,879,196
Depreciation deducted	no.	433,200	438,320	443,340	446,950	430,510
	\$	43,862,800,678	46,099,764,669	49,286,853,635	56,336,050,614	60,997,552,572
Small business and general business tax break	no.	n.a.	n.a.	n.a.	n.a.	105,270
	\$	n.a.	n.a.	n.a.	n.a.	3,736,823,971
Forestry managed investment scheme deduction	no.	n.a.	n.a.	n.a.	240	185
	\$	n.a.	n.a.	n.a.	529,550,520	26,507,065
Immediate deduction for capital expenditure	no.	2,495	2,390	2,460	2,080	2,275
	\$	2,336,342,397	3,365,771,310	4,851,102,864	5,631,994,099	9,819,732,806
Deduction for project pool	no.	560	570	550	375	375
	\$	287,399,678	404,087,008	743,152,630	786,605,418	1,461,190,750
Capital works deductions	no.	11,560	11,295	11,175	10,995	11,210
	\$	1,135,564,458	1,253,853,366	1,415,654,082	1,477,308,821	1,680,710,886
Special building write-off	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S40-880 deduction	no.	9,180	11,520	13,160	14,245	14,925
	\$	527,982,985	997,411,920	1,191,074,543	1,794,967,378	2,088,296,943
Drought investment allowance ¹³	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Development allowance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Research & development non-syndicated ¹⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Research & development syndicated ¹⁵	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009–10 ¹
COMPANY TAX RATE		30%
TOFA income from financial arrangements not included elsewhere	no.	20
	\$	446,169,226
Other assessable income	no.	43,935
	\$	115,300,549,954
Non-deductible expenses	no.	443,715
	\$	260,905,177,058
R&D a/c exp claimed under R&D concession	no.	5,990
	\$	12,064,880,494
Less:		
S46FA deduction for flow-on dividends	no.	125
	\$	8,988,181
Depreciation deducted	no.	405,300
	\$	61,326,401,747
Small business and general business tax break	no.	103,640
	\$	5,968,502,169
Forestry managed investment scheme deduction	no.	135
	\$	5,055,876
Immediate deduction for capital expenditure	no.	2,050
	\$	14,799,025,421
Deduction for project pool	no.	365
	\$	1,442,552,773
Capital works deductions	no.	11,160
	\$	1,776,241,912
Special building write-off	no.	n.a.
	\$	n.a.
S40-880 deduction	no.	14,945
	\$	2,336,753,933
Drought investment allowance ¹³	no.	n.a.
	\$	n.a.
Development allowance	no.	n.a.
	\$	n.a.
Research & development non-syndicated ¹⁴	no.	n.a.
	\$	n.a.
Research & development syndicated ¹⁵	no.	n.a.
	\$	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
Research & development concession claim (not including 50% increment) ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development tax concession - not including extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D incremental concession – additional 50% increment ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development – extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Land degradation expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Environmental protection expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Offshore banking unit adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Exempt income	no.	n.a.	n.a.	6,995	6,820	6,305
	\$	967,872,000	1,159,988,000	1,426,798,000	2,155,361,000	2,883,822,000
Other income not included in assessable income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA deductions from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses deducted ¹⁷	no.	n.a.	n.a.	51,250	48,335	55,705
	\$	807,073,000	849,493,000	848,711,000	851,273,000	1,567,330,000
Tax losses transferred in	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Financial and other information						
Opening stock ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	23,113,219,000	25,005,648,000	28,697,018,000
Purchases and other costs	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Closing stock ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	25,353,397,000	24,856,531,000	31,055,903,000

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
Research & development concession claim (not including 50% increment) ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development tax concession - not including extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D incremental concession – additional 50% increment ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development – extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Land degradation expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Environmental protection expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Offshore banking unit adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Exempt income	no.	5,535	5,500	3,890	n.a.	n.a.
	\$	2,825,406,000	4,436,316,000	7,411,553,000	n.a.	n.a.
Other income not included in assessable income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA deductions from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses deducted ¹⁷	no.	62,630	62,935	57,395	17,380	27,360
	\$	2,597,352,000	2,053,074,000	2,137,317,000	734,000,000	664,000,000
Tax losses transferred in	no.	1,645	3,285	3,645	1,725	2,285
	\$	498,394,000	1,662,275,000	2,867,929,000	1,744,000,000	2,490,000,000
Financial and other information						
Opening stock ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	30,305,113,000	32,521,948,000	33,513,102,000	20,353,000,000	23,469,000,000
Purchases and other costs	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Closing stock ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	34,677,907,000	36,794,045,000	34,934,384,000	23,431,000,000	26,906,000,000

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
Research & development concession claim (not including 50% increment) ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development tax concession - not including extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D incremental concession – additional 50% increment ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development – extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Land degradation expenses	no.	n.a.	n.a.	275	245	90
	\$	n.a.	n.a.	11,452,332	5,574,661	9,635,440
Environmental protection expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Offshore banking unit adjustment	no.	n.a.	n.a.	n.a.	380	160
	\$	n.a.	n.a.	n.a.	56,623,257	59,622,875
Exempt income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other income not included in assessable income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA deductions from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses deducted ¹⁷	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses transferred in	no.	35	640	4,145	14,155	11,465
	\$	10,557,011	1,307,135,416	5,324,562,346	9,221,709,836	9,483,220,354
Financial and other information						
Opening stock ¹⁸	no.	94,680	99,710	101,660	104,180	113,140
	\$	50,485,274,150	64,786,514,755	61,998,112,289	55,743,401,541	61,919,171,780
Purchases and other costs	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Closing stock ¹⁸	no.	99,895	103,475	106,000	108,925	120,080
	\$	56,652,550,981	64,988,480,956	62,815,337,462	58,274,019,715	67,279,623,024

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
Research & development concession claim (not including 50% increment) ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development tax concession - not including extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D incremental concession – additional 50% increment ¹⁶	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign owned research and development – extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Land degradation expenses	no.	55	50	25	410	540
	\$	5,472,026	6,234,674	836,901	21,823,233	27,936,494
Environmental protection expenses	no.	n.a.	n.a.	65	80	60
	\$	n.a.	n.a.	35,080,850	43,469,401	32,869,280
Offshore banking unit adjustment	no.	105	50	65	55	45
	\$	217,378,663	59,728,537	73,106,357	152,193,574	247,330,248
Exempt income	no.	n.a.	n.a.	n.a.	2,830	4,350
	\$	n.a.	n.a.	n.a.	11,104,983,627	18,418,731,349
Other income not included in assessable income	no.	n.a.	n.a.	n.a.	n.a.	36,150
	\$	n.a.	n.a.	n.a.	n.a.	65,556,101,632
TOFA deductions from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other deductible expenses	no.	n.a.	n.a.	n.a.	n.a.	68,260
	\$	n.a.	n.a.	n.a.	n.a.	79,430,520,322
Tax losses deducted ¹⁷	no.	n.a.	82,355	93,545	99,450	99,590
	\$	n.a.	4,645,637,768	5,007,590,512	6,737,816,484	6,884,637,414
Tax losses transferred in	no.	10,150	32,425	13,195	12,705	19,245
	\$	9,973,777,953	12,243,914,441	11,763,706,032	11,990,627,484	14,384,362,267
Financial and other information						
Opening stock ¹⁸	no.	120,815	123,650	123,985	126,340	126,425
	\$	65,022,332,087	72,573,070,151	77,348,556,440	76,701,324,254	90,297,441,870
Purchases and other costs	no.	n.a.	n.a.	n.a.	144,605	161,650
	\$	n.a.	n.a.	n.a.	443,054,415,227	373,662,883,753
Closing stock ¹⁸	no.	125,935	127,630	128,545	131,460	131,920
	\$	78,501,431,572	75,909,751,222	80,565,180,824	82,364,708,381	83,108,073,851

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
Research & development concession claim (not including 50% increment) ¹⁶	no.	n.a.	n.a.	3,915	4,320	4,545
	\$	n.a.	n.a.	5,783,049,874	6,867,621,342	7,465,317,957
Foreign owned research and development tax concession - not including extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D incremental concession – additional 50% increment ¹⁶	no.	n.a.	n.a.	505	650	705
	\$	n.a.	n.a.	263,269,656	403,785,756	419,482,810
Foreign owned research and development – extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Land degradation expenses	no.	525	500	525	550	565
	\$	38,612,939	40,301,274	48,745,994	42,540,803	31,247,840
Environmental protection expenses	no.	75	70	n.a.	n.a.	n.a.
	\$	47,474,116	9,808,747	n.a.	n.a.	n.a.
Offshore banking unit adjustment	no.	80	55	60	45	40
	\$	230,076,163	129,494,530	162,999,684	179,433,060	249,553,828
Exempt income	no.	6,475	7,380	4,245	3,715	3,255
	\$	19,685,536,864	23,226,728,043	11,675,061,998	20,044,489,740	13,097,310,143
Other income not included in assessable income	no.	35,020	36,515	43,095	44,400	46,915
	\$	54,806,781,529	99,706,386,256	106,705,969,133	97,602,034,715	93,842,309,236
TOFA deductions from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other deductible expenses	no.	77,485	74,180	88,605	82,830	84,680
	\$	89,742,851,035	77,111,325,362	77,099,996,751	153,578,075,937	108,096,999,724
Tax losses deducted ¹⁷	no.	106,130	102,995	130,225	131,990	138,810
	\$	6,981,606,760	8,352,705,531	10,230,489,910	11,996,677,408	17,287,411,952
Tax losses transferred in	no.	20,140	9,850	9,360	7,455	2,245
	\$	16,393,532,910	21,355,470,384	20,066,462,081	12,617,296,350	11,399,358,250
Financial and other information						
Opening stock ¹⁸	no.	127,680	128,795	132,375	133,420	134,915
	\$	88,625,571,189	436,217,454,518	132,427,778,595	122,624,691,711	125,382,056,039
Purchases and other costs	no.	171,075	177,795	183,295	187,600	193,495
	\$	447,454,982,409	624,890,843,374	568,855,359,212	559,002,442,439	550,797,004,174
Closing stock ¹⁸	no.	133,225	135,715	138,045	139,010	140,780
	\$	96,449,453,560	137,823,268,919	116,544,382,957	130,671,601,326	141,352,345,381

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Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
Research & development concession claim (not including 50% increment) ¹⁶	no.	4,595	4,880	5,185	5,720	6,235
	\$	8,276,268,578	9,633,340,617	12,342,586,915	15,278,268,146	17,153,630,683
Foreign owned research and development tax concession - not including extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	25	60
	\$	n.a.	n.a.	n.a.	91,199,629	445,309,453
R&D incremental concession – additional 50% increment ¹⁶	no.	855	1,040	1,240	1,335	1,455
	\$	569,283,841	819,343,031	1,234,375,879	1,269,652,267	1,560,204,391
Foreign owned research and development – extra incremental 75% deduction	no.	n.a.	n.a.	n.a.	15	45
	\$	n.a.	n.a.	n.a.	5,918,034	57,705,887
Land degradation expenses	no.	580	665	590	550	515
	\$	43,343,337	49,000,775	59,274,721	61,979,983	62,570,522
Environmental protection expenses	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Offshore banking unit adjustment	no.	35	35	50	45	45
	\$	295,336,927	539,141,200	1,071,842,364	1,009,556,529	884,746,596
Exempt income	no.	3,325	3,375	3,240	2,990	2,705
	\$	16,807,263,077	14,507,196,961	12,686,037,363	13,045,983,390	12,264,805,739
Other income not included in assessable income	no.	48,990	48,880	50,500	50,180	47,750
	\$	99,857,277,834	115,834,470,796	147,680,793,550	182,600,019,541	144,431,897,232
TOFA deductions from financial arrangements not included elsewhere	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other deductible expenses	no.	86,970	94,960	99,520	104,030	107,035
	\$	100,688,969,673	147,447,907,801	142,674,660,791	156,232,773,592	171,228,608,887
Tax losses deducted ¹⁷	no.	134,600	137,405	143,280	145,745	133,845
	\$	13,629,656,919	12,522,661,470	15,411,051,266	13,224,279,551	15,335,119,717
Tax losses transferred in	no.	3,090	2,750	2,355	2,335	1,975
	\$	198,077,947	341,568,499	1,057,621,449	588,549,743	682,222,547
Financial and other information						
Opening stock ¹⁸	no.	136,200	136,960	135,695	133,750	130,095
	\$	136,331,680,869	167,198,981,407	187,324,707,354	220,518,233,365	233,403,481,376
Purchases and other costs	no.	196,655	197,120	197,175	195,360	189,545
	\$	622,651,311,096	670,340,006,192	728,238,570,970	1,194,022,965,764	863,323,154,066
Closing stock ¹⁸	no.	141,340	140,070	138,760	136,355	132,855
	\$	162,799,921,480	184,275,583,477	212,385,774,210	241,187,827,513	229,798,190,684

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009-10 ¹
COMPANY TAX RATE		30%
Research & development concession claim (not including 50% increment) ¹⁶	no.	6,130
	\$	16,079,268,910
Foreign owned research and development tax concession - not including extra incremental 75% deduction	no.	55
	\$	460,119,143
R&D incremental concession – additional 50% increment ¹⁶	no.	1,415
	\$	1,223,884,349
Foreign owned research and development – extra incremental 75% deduction	no.	35
	\$	40,171,736
Land degradation expenses	no.	470
	\$	61,718,027
Environmental protection expenses	no.	n.a.
	\$	n.a.
Offshore banking unit adjustment	no.	45
	\$	830,418,047
Exempt income	no.	2,470
	\$	10,589,236,169
Other income not included in assessable income	no.	48,320
	\$	138,385,553,253
TOFA deductions from financial arrangements not included elsewhere	no.	40
	\$	451,062,100
Other deductible expenses	no.	101,450
	\$	177,657,943,287
Tax losses deducted ¹⁷	no.	135,910
	\$	14,395,749,322
Tax losses transferred in	no.	1,965
	\$	1,143,207,137
Financial and other information		
Opening stock ¹⁸	no.	122,800
	\$	194,109,265,439
Purchases and other costs	no.	178,020
	\$	776,776,789,739
Closing stock ¹⁸	no.	124,980
	\$	199,591,341,380

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
Trade debtors ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current assets ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total assets ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Trade creditors ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current liabilities ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total liabilities ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total debt	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Commercial debt forgiveness	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Shareholders' funds ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Dividends franked ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Dividends unfranked ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total dividends ¹⁸	no.	n.a.	n.a.	72,445	70,780	64,440
	\$	n.a.	n.a.	4,919,681,000	5,346,603,000	6,863,326,000
Class C franking account balance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Class A franking account balance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance of conduit foreign income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Conduit foreign income distributed during income year	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Excess franking offsets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance unfranked non-portfolio dividend account at	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
Trade debtors ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current assets ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total assets ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Trade creditors ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current liabilities ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total liabilities ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total debt	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Commercial debt forgiveness	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Shareholders' funds ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Dividends franked ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Dividends unfranked ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total dividends ¹⁸	no.	67,965	72,485	66,910	37,190	51,950
	\$	8,355,991,000	9,578,876,000	9,638,215,000	8,061,000,000	13,689,000,000
Class C franking account balance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Class A franking account balance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance of conduit foreign income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Conduit foreign income distributed during income year	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Excess franking offsets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance unfranked non-portfolio dividend account at	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
Trade debtors ¹⁸	no.	142,300	132,965	133,430	137,710	153,395
	\$	204,906,950,680	116,144,287,126	167,761,965,241	123,274,043,576	107,857,546,644
Current assets ¹⁸	no.	337,595	345,980	349,375	361,725	409,300
	\$	449,635,188,365	517,654,971,860	506,004,693,749	521,781,844,725	570,653,557,149
Total assets ¹⁸	no.	363,760	371,355	374,150	386,930	432,250
	\$	1,298,677,298,508	1,523,895,524,219	1,641,143,420,289	1,699,474,441,656	1,755,639,769,157
Trade creditors ¹⁸	no.	218,845	199,360	195,740	198,015	215,535
	\$	243,268,604,708	107,054,296,619	171,546,019,238	117,537,942,687	113,501,822,714
Current liabilities ¹⁸	no.	322,015	329,215	329,465	340,600	383,340
	\$	450,941,017,960	579,065,801,391	512,198,965,635	540,071,217,744	533,443,452,674
Total liabilities ¹⁸	no.	345,345	353,040	355,880	369,605	411,485
	\$	936,130,185,184	1,273,485,151,762	1,205,832,076,242	1,230,157,937,453	1,220,845,231,726
Total debt	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Commercial debt forgiveness	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Shareholders' funds ¹⁸	no.	365,310	374,595	377,810	390,660	435,985
	\$	328,859,388,595	372,296,560,457	440,925,254,821	478,968,369,535	553,990,466,297
Dividends franked ¹⁸	no.	35,050	36,535	36,910	36,960	42,790
	\$	15,193,952,518	18,425,696,580	18,924,307,056	20,026,155,636	20,618,955,788
Dividends unfranked ¹⁸	no.	3,810	3,420	3,135	3,190	3,295
	\$	6,828,216,503	8,944,886,384	7,080,872,097	7,484,581,095	7,076,521,410
Total dividends ¹⁸	no.	37,240	38,370	38,505	38,560	44,325
	\$	22,022,169,021	27,370,582,964	26,005,179,153	27,510,736,731	27,695,477,198
Class C franking account balance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Class A franking account balance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance of conduit foreign income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Conduit foreign income distributed during income year	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Excess franking offsets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance unfranked non-portfolio dividend account at	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
Trade debtors ¹⁸	no.	165,235	171,730	176,835	183,450	187,850
	\$	143,998,359,251	116,783,654,344	119,976,948,800	120,130,853,042	376,895,787,712
Current assets ¹⁸	no.	445,670	460,360	480,770	504,060	524,835
	\$	691,778,828,332	694,245,996,866	754,177,712,508	767,935,457,102	791,902,106,622
Total assets ¹⁸	no.	470,425	488,010	511,235	538,470	556,585
	\$	1,899,079,776,715	2,138,660,867,076	2,459,790,088,598	2,707,201,298,282	2,836,324,690,823
Trade creditors ¹⁸	no.	229,295	234,375	239,855	248,490	254,695
	\$	130,846,014,259	123,926,433,916	124,922,146,996	105,375,207,041	160,844,550,474
Current liabilities ¹⁸	no.	415,900	427,885	444,160	464,625	482,915
	\$	639,769,245,563	679,633,341,388	760,394,446,795	751,288,274,770	740,940,995,541
Total liabilities ¹⁸	no.	446,180	461,560	481,895	508,085	525,660
	\$	1,327,262,287,051	1,520,930,335,511	1,784,284,751,820	1,980,586,783,794	2,049,266,802,610
Total debt	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Commercial debt forgiveness	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Shareholders' funds ¹⁸	no.	473,840	491,080	514,865	542,515	560,185
	\$	581,625,418,822	627,653,948,494	675,447,509,566	726,614,514,488	787,057,843,873
Dividends franked ¹⁸	no.	60,320	64,470	67,695	74,530	76,995
	\$	30,705,121,904	33,741,635,959	40,091,795,776	33,184,241,584	39,356,174,070
Dividends unfranked ¹⁸	no.	4,020	3,975	4,560	5,090	5,270
	\$	8,295,192,835	12,349,689,713	20,328,016,514	15,866,588,768	56,591,512,305
Total dividends ¹⁸	no.	62,050	66,115	69,390	76,490	79,005
	\$	39,000,314,739	46,091,325,672	60,419,812,290	49,050,830,352	95,947,686,375
Class C franking account balance	no.	n.a.	187,700	211,695	223,375	244,425
	\$	n.a.	62,374,186,165	72,932,036,562	81,482,639,578	90,420,355,303
Class A franking account balance	no.	136,565	11,745	4,945	3,685	3,135
	\$	34,531,279,018	1,721,683,135	774,782,638	908,709,966	805,058,540
Balance of conduit foreign income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Conduit foreign income distributed during income year	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Excess franking offsets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance unfranked non-portfolio dividend account at	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
Trade debtors ¹⁸	no.	202,820	209,710	202,480	202,380	201,850
	\$	302,609,879,972	158,777,962,927	148,974,488,090	154,850,632,411	158,725,553,090
Current assets ¹⁸	no.	550,000	572,790	590,095	599,745	606,615
	\$	1,002,268,897,907	1,401,548,193,151	1,575,859,969,651	1,705,132,941,123	1,367,136,120,523
Total assets ¹⁸	no.	578,240	600,325	618,200	626,485	631,605
	\$	3,405,363,927,793	4,037,650,315,216	4,290,551,199,026	4,388,425,861,361	4,079,415,259,706
Trade creditors ¹⁸	no.	268,575	275,555	256,405	247,545	241,875
	\$	157,031,366,600	290,925,881,066	138,975,183,362	114,687,226,772	120,849,897,607
Current liabilities ¹⁸	no.	504,855	531,245	545,025	552,915	557,680
	\$	1,045,241,395,760	1,554,314,351,807	1,670,830,746,462	1,352,054,766,169	1,097,086,200,198
Total liabilities ¹⁸	no.	546,575	568,695	585,225	593,835	599,130
	\$	2,477,615,213,148	3,072,738,505,568	3,190,698,479,849	3,298,526,629,990	3,057,478,128,167
Total debt	no.	n.a.	143,070	153,020	154,755	155,870
	\$	n.a.	1,110,563,767,684	1,134,343,398,172	941,949,345,450	957,854,892,416
Commercial debt forgiveness	no.	n.a.	1,380	1,415	1,250	1,160
	\$	n.a.	4,246,775,435	5,246,135,514	3,358,238,907	4,254,739,951
Shareholders' funds ¹⁸	no.	582,000	603,820	622,195	630,440	634,930
	\$	927,745,239,903	964,904,987,974	1,099,852,719,177	1,089,899,231,371	1,021,937,090,513
Dividends franked ¹⁸	no.	77,860	87,430	86,805	94,280	98,180
	\$	43,973,348,356	99,062,369,682	74,846,299,585	56,824,631,004	51,642,339,671
Dividends unfranked ¹⁸	no.	5,730	5,695	5,140	5,475	4,900
	\$	37,835,524,446	29,670,997,813	22,114,412,345	18,963,285,554	6,236,258,797
Total dividends ¹⁸	no.	80,015	89,785	89,105	96,790	100,445
	\$	81,808,872,802	128,733,367,495	96,960,711,930	75,787,916,558	57,878,598,468
Class C franking account balance	no.	255,650	266,090	280,040	288,510	298,125
	\$	108,901,917,375	167,974,607,220	184,628,285,658	99,318,010,603	106,942,616,990
Class A franking account balance	no.	2,835	n.a.	n.a.	n.a.	n.a.
	\$	569,189,044	n.a.	n.a.	n.a.	n.a.
Balance of conduit foreign income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Conduit foreign income distributed during income year	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Excess franking offsets	no.	n.a.	n.a.	n.a.	4,630	8,840
	\$	n.a.	n.a.	n.a.	229,342,024	178,816,192
Balance unfranked non-portfolio dividend account at	no.	n.a.	665	370	185	110
	\$	n.a.	304,574,123	459,740,131	309,335,563	111,777,038

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
Trade debtors ¹⁸	no.	203,515	205,115	208,080	207,995	203,070
	\$	154,373,307,098	184,025,817,910	206,210,473,585	232,633,208,963	223,719,142,958
Current assets ¹⁸	no.	620,695	632,195	643,890	647,910	637,885
	\$	1,290,941,352,603	1,473,231,759,915	1,751,777,369,021	1,981,729,995,428	1,980,951,150,821
Total assets ¹⁸	no.	645,190	656,555	668,415	672,515	661,850
	\$	3,879,201,642,450	4,649,829,996,506	5,836,966,734,724	6,170,360,625,886	6,340,148,216,905
Trade creditors ¹⁸	no.	239,675	236,470	236,250	232,570	225,405
	\$	130,072,775,253	149,316,600,801	158,670,002,090	180,798,706,011	201,152,314,194
Current liabilities ¹⁸	no.	568,915	574,880	583,080	585,015	572,710
	\$	1,282,304,565,460	1,593,271,784,051	1,825,423,741,932	2,099,352,081,181	2,287,964,871,610
Total liabilities ¹⁸	no.	611,640	619,155	628,610	631,510	619,865
	\$	2,862,801,482,062	3,609,634,529,702	5,032,076,490,114	5,001,179,638,023	4,977,539,690,140
Total debt	no.	154,675	153,650	152,185	149,905	144,915
	\$	1,305,281,452,016	1,550,801,316,710	2,309,614,251,069	1,642,318,609,962	1,777,772,836,887
Commercial debt forgiveness	no.	950	890	950	870	1,025
	\$	1,060,840,457	1,041,285,745	1,082,708,269	1,036,686,921	2,716,934,135
Shareholders' funds ¹⁸	no.	648,385	659,815	671,590	675,620	665,025
	\$	1,016,400,183,907	1,040,195,466,658	804,890,244,389	1,169,180,987,773	1,362,608,526,830
Dividends franked ¹⁸	no.	105,245	112,940	123,500	130,040	138,590
	\$	62,232,237,207	71,585,913,231	79,895,472,092	83,212,726,801	88,018,555,327
Dividends unfranked ¹⁸	no.	4,945	5,225	5,970	6,775	7,055
	\$	7,185,854,671	7,658,763,052	10,219,816,774	8,721,895,464	8,186,307,247
Total dividends ¹⁸	no.	107,410	115,250	125,975	132,920	141,565
	\$	69,418,091,878	79,244,676,283	90,115,288,866	91,934,622,265	96,204,862,574
Class C franking account balance	no.	306,145	319,730	326,875	336,695	340,810
	\$	119,972,927,884	133,607,410,080	153,351,597,211	178,000,092,125	196,831,503,428
Class A franking account balance	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Balance of conduit foreign income	no.	n.a.	215	310	350	355
	\$	n.a.	24,021,056,003	50,464,853,307	76,859,968,644	82,874,411,664
Conduit foreign income distributed during income year	no.	n.a.	275	95	90	100
	\$	n.a.	1,361,182,760	3,480,085,139	3,723,631,486	3,172,174,367
Excess franking offsets	no.	9,160	7,625	8,110	8,930	10,125
	\$	166,194,576	159,979,136	223,796,194	456,208,799	652,725,062
Balance unfranked non-portfolio dividend account at	no.	80	35	25	25	25
	\$	55,635,649	102,872,523	57,916,983	159,079,968	185,386,801

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009-10 ¹
COMPANY TAX RATE		30%
Trade debtors ¹⁸	no.	193,655
	\$	214,611,742,259
Current assets ¹⁸	no.	606,475
	\$	1,757,682,197,688
Total assets ¹⁸	no.	628,695
	\$	6,219,935,916,511
Trade creditors ¹⁸	no.	210,815
	\$	166,889,774,379
Current liabilities ¹⁸	no.	541,740
	\$	2,143,217,710,277
Total liabilities ¹⁸	no.	586,690
	\$	5,050,034,529,722
Total debt	no.	135,570
	\$	1,710,850,600,975
Commercial debt forgiveness	no.	955
	\$	3,227,795,786
Shareholders' funds ¹⁸	no.	631,530
	\$	1,169,547,115,032
Dividends franked ¹⁸	no.	136,695
	\$	77,467,661,201
Dividends unfranked ¹⁸	no.	7,215
	\$	9,318,619,801
Total dividends ¹⁸	no.	139,725
	\$	86,786,281,002
Class C franking account balance	no.	331,135
	\$	204,896,240,151
Class A franking account balance	no.	n.a.
	\$	n.a.
Balance of conduit foreign income	no.	355
	\$	92,857,780,411
Conduit foreign income distributed during income year	no.	70
	\$	4,113,183,041
Excess franking offsets	no.	9,080
	\$	517,610,356
Balance unfranked non-portfolio dividend account at	no.	30
	\$	200,317,980

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
Loans to shareholders and their associates	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciable assets purchased ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	8,021,191,000	8,309,748,000	11,178,730,000
Depreciable assets sold ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	1,665,627,000	1,667,038,000	2,458,379,000
Intangible depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of intangible depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of other depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total salary & wage expenses ¹⁸	no.	n.a.	n.a.	138,600	131,810	136,880
	\$	22,715,145,000	n.a.	30,052,938,000	30,735,989,000	34,549,714,000
Payments to associated persons ¹⁸	no.	n.a.	n.a.	n.a.	101,880	105,960
	\$	2,920,670,000	2,377,710,000	n.a.	2,807,992,000	3,119,968,000
Net foreign income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax spared foreign tax credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,21}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,22} (Broad-exemption listed country)	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Section 404 country ^{18,23} (Limited-exemption listed country)	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Unlisted country ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Transferor trust ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – FIF income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
Loans to shareholders and their associates	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciable assets purchased ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	13,532,375,000	14,840,037,000	18,263,118,000	11,929,000,000	11,395,000,000
Depreciable assets sold ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	2,900,795,000	2,871,210,000	3,907,445,000	2,994,000,000	2,917,000,000
Intangible depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of intangible depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of other depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total salary & wage expenses ¹⁸	no.	155,640	161,070	156,310	70,560	92,205
	\$	39,584,552,000	45,078,266,000	48,144,238,000	34,819,000,000	40,000,000,000
Payments to associated persons ¹⁸	no.	117,235	124,580	121,440	56,755	75,530
	\$	3,738,162,000	4,556,585,000	5,237,340,000	3,420,000,000	4,457,000,000
Net foreign income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	1,990
	\$	n.a.	n.a.	n.a.	n.a.	872,000,000
Tax spared foreign tax credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,21}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,22} (Broad-exemption listed country)	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Section 404 country ^{18,23} (Limited-exemption listed country)	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Unlisted country ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Transferor trust ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – FIF income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
Loans to shareholders and their associates	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciable assets purchased ^{18,19}	no.	149,780	145,780	144,280	150,420	171,990
	\$	24,089,011,225	26,130,375,288	24,053,821,389	27,421,707,010	30,509,897,280
Depreciable assets sold ^{18,20}	no.	58,190	55,525	56,495	59,295	66,360
	\$	5,203,652,497	5,616,839,645	4,764,367,898	5,765,918,044	6,030,822,486
Intangible depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of intangible depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of other depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total salary & wage expenses ¹⁸	no.	203,330	211,650	215,105	229,725	251,085
	\$	65,616,323,778	82,346,915,217	78,940,862,159	80,297,446,425	87,793,432,588
Payments to associated persons ¹⁸	no.	131,475	140,270	145,510	143,400	170,990
	\$	23,129,107,022	12,755,936,448	12,132,993,115	9,324,336,046	12,186,437,945
Net foreign income ¹⁸	no.	3,645	3,520	3,760	4,295	5,185
	\$	3,117,771,024	1,280,480,212	1,722,983,696	4,303,232,732	2,825,803,774
Tax spared foreign tax credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,21}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,22} (Broad-exemption listed country)	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Section 404 country ^{18,23} (Limited-exemption listed country)	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Unlisted country ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	75
	\$	n.a.	n.a.	n.a.	n.a.	122,947,926
AFI – Transferor trust ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – FIF income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	85
	\$	n.a.	n.a.	n.a.	n.a.	7,532,015

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
Loans to shareholders and their associates	no.	59,790	108,285	139,325	157,710	165,590
	\$	17,396,754,015	17,405,657,497	21,000,297,588	19,062,813,248	20,530,174,115
Depreciable assets purchased ^{18,19}	no.	185,945	183,795	181,580	188,565	191,100
	\$	35,560,181,189	44,823,855,766	44,667,161,336	47,325,035,359	46,059,619,475
Depreciable assets sold ^{18,20}	no.	70,290	68,400	66,705	66,840	64,340
	\$	6,969,107,716	10,044,406,010	8,852,015,134	15,841,037,386	9,669,985,470
Intangible depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of intangible depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Termination value of other depreciating assets ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Total salary & wage expenses ¹⁸	no.	273,740	286,280	288,495	307,070	319,615
	\$	96,405,962,288	103,520,890,696	108,440,988,210	117,950,353,835	125,402,681,712
Payments to associated persons ¹⁸	no.	188,695	197,030	203,700	217,110	222,040
	\$	16,390,890,304	12,995,405,323	13,679,792,506	15,891,891,002	14,049,963,036
Net foreign income ¹⁸	no.	5,275	6,030	6,445	6,935	7,560
	\$	4,475,682,433	4,571,409,324	4,084,425,878	4,981,321,947	6,917,334,373
Tax spared foreign tax credits	no.	n.a.	n.a.	325	440	495
	\$	n.a.	n.a.	45,496,301	28,470,741	22,759,318
AFI – Listed country ^{18,21}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,22} (Broad-exemption listed country)	no.	n.a.	n.a.	15	100	100
	\$	n.a.	n.a.	6,983,758	57,046,621	42,940,127
AFI – Section 404 country ^{18,23} (Limited-exemption listed country)	no.	n.a.	n.a.	n.a.	115	170
	\$	n.a.	n.a.	n.a.	151,812,418	204,045,792
AFI – Unlisted country ¹⁸	no.	85	110	115	120	150
	\$	111,335,047	229,704,883	244,612,162	176,889,918	370,507,197
AFI – Transferor trust ¹⁸	no.	n.a.	20	25	15	35
	\$	n.a.	223,031	94,954,576	1,861,661	1,460,805
AFI – FIF income ¹⁸	no.	120	150	60	45	45
	\$	4,240,655	20,056,690	14,993,182	17,225,235	8,247,492

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
Loans to shareholders and their associates	no.	172,085	181,840	189,285	184,705	177,395
	\$	23,496,769,467	31,181,068,403	32,515,764,195	30,853,224,886	32,353,053,353
Depreciable assets purchased ^{18,19}	no.	197,155	193,415	n.a.	n.a.	n.a.
	\$	55,073,604,416	68,149,748,834	n.a.	n.a.	n.a.
Depreciable assets sold ^{18,20}	no.	64,360	58,120	n.a.	n.a.	n.a.
	\$	12,119,781,566	11,281,155,649	n.a.	n.a.	n.a.
Intangible depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	5,895	4,200	3,915
	\$	n.a.	n.a.	4,817,447,059	2,663,123,706	2,825,629,197
Other depreciating assets first deducted ^{18,19}	no.	n.a.	n.a.	138,655	142,065	139,320
	\$	n.a.	n.a.	51,430,718,792	50,728,740,786	62,656,469,553
Termination value of intangible depreciating assets ^{18,20}	no.	n.a.	n.a.	3,090	2,975	2,630
	\$	n.a.	n.a.	1,451,341,034	642,085,399	386,641,075
Termination value of other depreciating assets ^{18,20}	no.	n.a.	n.a.	81,500	77,450	68,150
	\$	n.a.	n.a.	27,623,358,989	19,696,415,015	18,036,506,270
Total salary & wage expenses ¹⁸	no.	330,050	334,995	332,540	335,620	334,430
	\$	140,104,039,132	148,174,676,983	160,400,035,582	170,657,674,304	180,693,969,946
Payments to associated persons ¹⁸	no.	183,565	176,245	193,515	197,970	200,365
	\$	15,551,503,794	24,102,835,332	52,810,242,255	14,360,455,711	14,961,073,870
Net foreign income ¹⁸	no.	8,005	9,620	11,130	12,560	13,665
	\$	7,479,468,382	5,504,483,288	5,069,309,997	4,455,021,731	4,820,059,288
Tax spared foreign tax credits	no.	535	650	620	690	620
	\$	8,173,176	6,536,173	7,939,814	5,165,497	3,965,901
AFI – Listed country ^{18,21}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,22}	no.	125	110	285	65	60
(Broad-exemption listed country)	\$	95,356,642	85,478,919	270,712,104	95,246,842	97,341,663
AFI – Section 404 country ^{18,23}	no.	165	185	205	170	135
(Limited-exemption listed country)	\$	388,730,756	269,239,500	246,570,172	310,093,614	427,779,908
AFI – Unlisted country ¹⁸	no.	135	740	240	100	95
	\$	433,257,880	1,551,733,967	573,236,208	466,571,932	273,273,113
AFI – Transferor trust ¹⁸	no.	55	185	30	5	5
	\$	3,434,514	442,860,286	143,504,329	2,824	1,789
AFI – FIF income ¹⁸	no.	55	80	65	120	40
	\$	17,473,047	21,231,107	21,892,076	81,962,203	16,774,050

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
Loans to shareholders and their associates	no.	92,470	69,400	64,420	60,800	58,695
	\$	22,372,864,527	19,971,726,843	42,965,411,331	30,410,211,124	27,352,331,066
Depreciable assets purchased ^{18,19}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Depreciable assets sold ^{18,20}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Intangible depreciating assets first deducted ^{18,19}	no.					
	\$	3,740	3,465	3,410	3,525	3,985
Other depreciating assets first deducted ^{18,19}	no.	2,449,958,384	2,758,777,077	5,167,933,133	4,842,019,729	9,782,258,732
	\$	133,365	123,045	115,380	110,840	108,285
Termination value of intangible depreciating assets ^{18,20}	no.	73,463,105,801	66,638,239,358	77,073,845,554	95,155,360,472	84,861,043,536
	\$	2,750	2,690	2,780	2,615	2,520
Termination value of other depreciating assets ^{18,20}	no.	387,424,517	714,931,119	1,337,908,103	1,017,523,297	3,244,689,782
	\$	62,760	58,545	55,215	52,715	49,775
Total salary & wage expenses ¹⁸	no.	19,134,454,636	19,833,755,130	28,999,745,728	27,597,394,280	21,522,489,689
	\$	337,040	322,200	325,445	325,810	319,615
Payments to associated persons ¹⁸	no.	195,290,259,137	209,908,792,974	227,905,638,321	248,499,647,450	262,179,439,903
	\$	202,265	196,860	199,700	200,320	198,800
Net foreign income ¹⁸	no.	15,946,200,997	17,850,279,534	18,601,115,212	25,590,730,354	19,428,413,028
	\$	15,550	16,985	17,315	16,635	14,640
Tax spared foreign tax credits	no.	5,521,606,448	6,501,264,789	8,869,294,712	10,361,947,584	10,213,346,889
	\$	615	610	540	480	300
AFI – Listed country ^{18,21}	no.	3,553,865	15,627,368	9,866,638	14,645,078	9,589,613
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
AFI – Listed country ^{18,22}	no.	n.a.	n.a.	n.a.	n.a.	n.a.
(Broad-exemption listed country)	\$	55	135	105	140	50
AFI – Section 404 country ^{18,23}	no.	97,969,205	72,979,067	86,718,345	307,681,791	74,963,427
(Limited-exemption listed country)	\$	100	130	150	190	195
AFI – Unlisted country ¹⁸	no.	174,062,596	265,205,229	492,967,497	997,954,237	970,258,230
	\$	95	110	120	140	160
AFI – Transferor trust ¹⁸	no.	644,542,751	711,746,482	984,796,472	399,901,796	437,834,244
	\$	5	5	5	5	5
AFI – FIF income ¹⁸	no.	3,511	4,158	184,641	980,807	368,516
	\$	65	85	90	85	85
	\$	22,281,993	74,719,885	119,252,723	177,958,678	178,874,253

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009–10 ¹
COMPANY TAX RATE		30%
Loans to shareholders and their associates	no.	55,230
	\$	34,903,528,248
Depreciable assets purchased ^{18,19}	no.	n.a.
	\$	n.a.
Depreciable assets sold ^{18,20}	no.	n.a.
	\$	n.a.
Intangible depreciating assets first deducted ^{18,19}	no.	
		3,840
	\$	12,236,849,613
Other depreciating assets first deducted ^{18,19}	no.	103,780
	\$	86,886,018,987
Termination value of intangible depreciating assets ^{18,20}	no.	
		2,280
	\$	800,356,684
Termination value of other depreciating assets ^{18,20}	no.	
		47,185
	\$	28,528,240,638
Total salary & wage expenses ¹⁸	no.	306,310
	\$	263,093,441,674
Payments to associated persons ¹⁸	no.	194,605
	\$	19,297,931,849
Net foreign income ¹⁸	no.	12,985
	\$	7,465,959,852
Tax spared foreign tax credits	no.	275
	\$	57,419,874
AFI – Listed country ^{18,21}	no.	n.a.
	\$	n.a.
AFI – Listed country ^{18,22}	no.	50
(Broad-exemption listed country)	\$	155,824,725
AFI – Section 404 country ^{18,23}	no.	180
(Limited-exemption listed country)	\$	736,829,956
AFI – Unlisted country ¹⁸	no.	130
	\$	475,144,346
AFI – Transferor trust ¹⁸	no.	5
	\$	1,159,979
AFI – FIF income ¹⁸	no.	85
	\$	312,311,594

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
AFI – FLP income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign exchange gains or losses of a capital nature ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S128F exempt interest paid	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest to financial institution exempt from withholding DTA ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA transitional balancing adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA gains from unrealised movements in value of financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business entity depreciating assets²⁴						
Deduction-low cost assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-general pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-long life pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset information						
Small business entity aggregate turnover ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net small business entity income ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
National rental affordability scheme tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
AFI – FLP income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign exchange gains or losses of a capital nature ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S128F exempt interest paid	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest to financial institution exempt from withholding DTA ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA transitional balancing adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA gains from unrealised movements in value of financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business entity depreciating assets²⁴						
Deduction-low cost assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-general pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-long life pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset information						
Small business entity aggregate turnover ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net small business entity income ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
National rental affordability scheme tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
AFI – FLP income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign exchange gains or losses of a capital nature ¹⁸	no.	4,360	4,270	3,910	3,865	3,355
	\$	297,803,280	374,944,875	43,569,997	-171,683,555	696,534,136
S128F exempt interest paid	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Interest to financial institution exempt from withholding DTA ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA transitional balancing adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA gains from unrealised movements in value of financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business entity depreciating assets²⁴						
Deduction-low cost assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-general pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-long life pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset information						
Small business entity aggregate turnover ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net small business entity income ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
National rental affordability scheme tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
AFI – FLP income ¹⁸	no.	n.a.	5	30	20	25
	\$	n.a.	101,148	1,970,876	2,146,872	1,042,853
Foreign exchange gains or losses of a capital nature ¹⁸	no.	4,165	3,330	3,770	3,720	3,370
	\$	165,383,706	443,400,562	646,743,122	-1,006,310,240	173,892,354
S128F exempt interest paid	no.	n.a.	60	80	70	70
	\$	n.a.	1,537,310,128	2,303,536,958	2,243,854,825	3,841,430,713
Interest to financial institution exempt from withholding DTA ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA transitional balancing adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA gains from unrealised movements in value of financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business entity depreciating assets²⁴						
Deduction-low cost assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-general pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deduction-long life pool assets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset information						
Small business entity aggregate turnover ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net small business entity income ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
National rental affordability scheme tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
AFI – FLP income ¹⁸	no.	15	15	5	10	5
	\$	412,136	1,780,506	230,665	11	1
Foreign exchange gains or losses of a capital nature ¹⁸	no.	1,075	650	530	430	n.a.
	\$	-166,304,005	-1,473,356,947	217,034,692	349,897,556	n.a.
S128F exempt interest paid	no.	85	95	95	100	105
	\$	5,192,836,050	8,876,087,356	7,925,927,991	5,853,976,847	7,259,553,545
Interest to financial institution exempt from withholding DTA ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA transitional balancing adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA gains from unrealised movements in value of financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business entity depreciating assets²⁴						
Deduction-low cost assets	no.	n.a.	n.a.	18,225	22,085	23,420
	\$	n.a.	n.a.	111,369,989	55,549,969	62,126,900
Deduction-general pool assets	no.	n.a.	n.a.	34,540	43,175	48,320
	\$	n.a.	n.a.	482,229,824	599,484,917	572,785,782
Deduction-long life pool assets	no.	n.a.	n.a.	2,300	2,990	3,340
	\$	n.a.	n.a.	19,650,013	21,641,662	6,760,768
Entrepreneurs' tax offset information						
Small business entity aggregate turnover ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net small business entity income ²⁴	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Entrepreneurs' tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
National rental affordability scheme tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

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Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
AFI – FLP income ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign exchange gains or losses of a capital nature ¹⁸	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S128F exempt interest paid	no.	100	105	100	105	105
	\$	10,364,406,518	13,762,250,237	16,630,829,107	13,297,253,356	15,683,887,573
Interest to financial institution exempt from withholding DTA ¹⁸	no.	5	10	15	15	35
	\$	82,380,888	97,112,135	122,048,066	120,414,630	292,979,946
TOFA transitional balancing adjustment	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
TOFA gains from unrealised movements in value of financial arrangements	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Small business entity depreciating assets²⁴						
Deduction-low cost assets	no.	25,330	29,500	30,950	34,605	37,335
	\$	63,345,716	74,130,613	77,770,488	90,694,919	93,474,244
Deduction-general pool assets	no.	53,195	64,025	69,525	80,560	90,995
	\$	659,881,957	817,215,413	912,239,145	1,274,120,641	1,491,372,932
Deduction-long life pool assets	no.	3,840	4,725	5,245	6,715	7,645
	\$	7,870,219	9,094,489	10,288,514	16,109,166	19,244,163
Entrepreneurs' tax offset information						
Small business entity aggregate turnover ²⁴	no.	n.a.	4,545	5,900	6,210	6,265
	\$	n.a.	247,424,035	243,229,469	303,144,264	259,398,488
Net small business entity income ²⁴	no.	n.a.	4,490	5,845	6,140	6,215
	\$	n.a.	51,378,432	72,918,531	78,436,531	76,726,158
Entrepreneurs' tax offset	no.	n.a.	3,995	4,875	5,105	5,005
	\$	n.a.	2,118,909	2,571,067	2,850,295	3,007,804
National rental affordability scheme tax offset	no.					
	\$	n.a.	n.a.	n.a.	n.a.	55
	\$	n.a.	n.a.	n.a.	n.a.	2,002,245

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009–10 ¹
COMPANY TAX RATE		30%
AFI – FLP income ¹⁸	no.	5
	\$	89,528
Foreign exchange gains or losses of a capital nature ¹⁸	no.	n.a.
	\$	n.a.
S128F exempt interest paid	no.	105
	\$	12,014,279,316
Interest to financial institution exempt from withholding DTA ¹⁸	no.	35
	\$	262,072,003
TOFA transitional balancing adjustment	no.	10
	\$	1,524,644,926
TOFA gains from unrealised movements in value of financial arrangements	no.	15
	\$	41,838,901
Small business entity depreciating assets²⁴		
Deduction-low cost assets	no.	35,680
	\$	93,808,866
Deduction-general pool assets	no.	83,035
	\$	1,369,328,802
Deduction-long life pool assets	no.	7,310
	\$	18,401,542
Entrepreneurs' tax offset information		
Small business entity aggregate turnover ²⁴	no.	6,075
	\$	239,094,219
Net small business entity income ²⁴	no.	6,010
	\$	76,445,060
Entrepreneurs' tax offset	no.	4,745
	\$	2,885,648
National rental affordability scheme tax offset	no.	45
	\$	1,185,591

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
Losses information						
Tax losses carried forward to later income years	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	4,152,709,000	4,514,147,000	5,050,000,000	6,987,000,000	8,592,000,000
Net capital losses carried forward to later income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Calculation statement						
Foreign tax credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Franking deficit tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deficit deferral tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Instalments paid	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for interest on early payments	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld - foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld where ABN not quoted	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
PPS credit	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
RPS credit	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax withheld from interest/investments	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other refundable credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Taxable or net income ²⁵	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	13,523,415,000	15,387,697,000	13,933,953,000	13,743,301,000	16,967,222,000
Gross tax	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
Losses information						
Tax losses carried forward to later income years	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	11,358,000,000	13,052,000,000	13,755,000,000	n.a.	n.a.
Net capital losses carried forward to later income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Calculation statement						
Foreign tax credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Franking deficit tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Deficit deferral tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Instalments paid	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for interest on early payments	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld - foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld where ABN not quoted	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
PPS credit	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
RPS credit	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax withheld from interest/investments	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other refundable credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Taxable or net income ²⁵	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	21,150,263,000	25,618,913,000	31,181,311,000	27,981,000,000	42,273,000,000
Gross tax	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
Losses information						
Tax losses carried forward to later income years	no.	n.a.	n.a.	n.a.	1,210	102,765
	\$	n.a.	n.a.	n.a.	35,462,485	6,150,451,955
Net capital losses carried forward to later income	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Calculation statement						
Foreign tax credits	no.	1,925	2,205	2,595	2,955	3,685
	\$	172,094,703	79,075,525	74,742,112	100,175,594	136,987,072
Franking deficit tax offset	no.	210	170	140	145	270
	\$	51,134,852	27,139,074	8,359,764	10,885,580	45,577,330
Deficit deferral tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Instalments paid	no.	11,840	30,195	34,785	36,085	43,420
	\$	4,111,292,417	6,422,150,649	15,060,412,522	34,792,590,533	7,267,809,037
Credit for interest on early payments	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld - foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld where ABN not quoted	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
PPS credit	no.	17,370	17,120	17,075	16,600	19,175
	\$	149,643,819	155,709,453	128,922,768	128,705,348	154,766,953
RPS credit	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax withheld from interest/investments	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
R&D tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other refundable credits	no.	n.a.	835	14,985	13,375	15,800
	\$	n.a.	13,273,839	31,836,572	35,335,567	27,384,807
Taxable or net income ²⁵	no.	167,055	162,985	166,390	178,610	210,120
	\$	51,067,688,774	56,272,097,840	56,503,624,240	64,079,559,962	71,275,867,472
Gross tax	no.	166,730	162,710	166,255	178,410	209,920
	\$	18,332,081,857	20,113,619,683	20,571,576,801	22,029,261,623	22,310,439,750

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
Losses information						
Tax losses carried forward to later income years	no.	142,870	150,725	170,055	192,400	205,220
	\$	10,995,597,431	47,952,691,992	50,592,986,784	63,850,016,648	69,253,511,937
Net capital losses carried forward to later income	no.	6,475	10,535	18,790	21,840	24,055
	\$	2,093,684,979	3,165,982,472	23,029,088,429	26,042,069,062	54,262,243,068
Calculation statement						
Foreign tax credits	no.	3,645	4,430	4,605	4,985	5,295
	\$	150,899,358	215,254,567	307,162,586	355,991,531	330,657,297
Franking deficit tax offset	no.	400	325	390	345	330
	\$	77,665,065	43,641,498	122,704,554	118,678,431	215,972,488
Deficit deferral tax offset	no.	35	15	30	20	20
	\$	66,206	2,794,047	1,785,378	5,837,902	573,983
Instalments paid	no.	74,630	100,300	108,385	117,815	125,185
	\$	9,058,624,189	9,696,715,916	12,751,824,361	14,213,746,600	16,195,607,620
Credit for interest on early payments	no.	820	420	155	230	225
	\$	5,842,147	569,991	72,188	500,424	37,764
Credit for tax withheld - foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld where ABN not quoted	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
PPS credit	no.	21,480	22,710	24,215	26,580	28,460
	\$	187,628,049	198,267,649	217,747,782	252,562,150	289,328,384
RPS credit	no.	45	95	60	70	55
	\$	364,210	258,304	225,801	311,352	224,713
Tax withheld from interest/investments	no.	n.a.	n.a.	21,215	22,335	24,670
	\$	n.a.	n.a.	16,826,518	20,682,259	20,374,026
R&D tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Other refundable credits	no.	24,915	25,615	8,250	10,020	11,670
	\$	84,374,301	125,970,611	426,256,516	279,051,002	285,856,902
Taxable or net income ²⁵	no.	230,085	236,035	248,915	259,190	276,055
	\$	80,242,978,554	89,758,898,701	102,944,629,518	117,005,943,673	162,078,108,935
Gross tax	no.	229,810	235,870	248,770	259,025	275,895
	\$	25,508,558,317	30,590,853,895	34,898,418,446	39,984,193,669	56,006,807,652

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
Losses information						
Tax losses carried forward to later income years	no.	213,165	256,675	289,505	302,550	311,625
	\$	94,802,234,444	99,632,031,811	115,745,942,918	123,970,207,464	126,025,293,995
Net capital losses carried forward to later income	no.	27,310	30,360	35,750	39,740	40,820
	\$	40,829,730,003	41,721,240,163	44,958,902,461	49,557,359,069	55,820,241,453
Calculation statement						
Foreign tax credits	no.	5,575	6,270	7,195	8,430	9,535
	\$	472,658,042	471,974,967	547,092,540	526,277,202	555,526,397
Franking deficit tax offset	no.	335	260	240	295	250
	\$	80,719,693	61,793,271	156,102,687	57,005,499	36,517,751
Deficit deferral tax offset	no.	10	10	25	n.a.	n.a.
	\$	1,601,121	136,732,469	18,476,824	n.a.	n.a.
Instalments paid	no.	100,885	230,860	235,700	256,065	296,185
	\$	16,676,246,553	23,740,319,602	25,312,813,491	27,440,913,462	29,419,435,445
Credit for interest on early payments	no.	195	390	190	145	170
	\$	92,951	22,134	14,335	9,873	18,310
Credit for tax withheld - foreign resident withholding	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Credit for tax withheld where ABN not quoted	no.	n.a.	530	255	225	230
	\$	n.a.	2,231,199	1,581,505	344,909	372,733
PPS credit	no.	30,920	n.a.	n.a.	n.a.	n.a.
	\$	354,903,170	n.a.	n.a.	n.a.	n.a.
RPS credit	no.	40	n.a.	n.a.	n.a.	n.a.
	\$	168,521	n.a.	n.a.	n.a.	n.a.
Tax withheld from interest/investments	no.	29,315	27,235	21,800	21,845	23,600
	\$	38,345,964	30,304,984	22,606,353	28,605,495	27,082,585
R&D tax offset	no.	n.a.	n.a.	n.a.	1,905	2,295
	\$	n.a.	n.a.	n.a.	199,822,732	234,497,020
Other refundable credits	no.	12,695	18,615	20,580	21,705	21,455
	\$	1,257,282,955	667,350,692	598,890,547	1,369,736,417	590,788,725
Taxable or net income ²⁵	no.	297,960	280,025	291,235	310,800	329,530
	\$	149,932,852,768	152,412,974,593	156,085,200,707	161,833,342,386	150,602,555,391
Gross tax	no.	297,835	279,880	291,050	310,545	329,235
	\$	51,919,183,026	49,691,740,850	45,252,495,059	47,354,823,097	43,582,328,078

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
Losses information						
Tax losses carried forward to later income years	no.	320,780	322,805	328,530	330,495	341,345
	\$	124,675,516,969	133,660,160,739	138,129,922,392	156,124,351,967	172,195,690,174
Net capital losses carried forward to later income	no.	41,815	41,840	40,785	41,895	47,445
	\$	58,316,297,636	60,064,198,599	56,850,502,637	53,614,309,295	54,073,352,424
Calculation statement						
Foreign tax credits	no.	11,170	12,325	12,440	11,815	9,230
	\$	488,787,678	580,125,623	761,327,838	690,768,690	494,114,825
Franking deficit tax offset	no.	260	255	320	330	550
	\$	22,488,476	56,699,473	46,101,416	71,858,873	96,990,792
Deficit deferral tax offset	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Instalments paid	no.	312,905	325,405	332,660	336,355	330,955
	\$	33,686,398,633	38,666,783,421	46,684,207,490	49,948,841,952	47,256,955,221
Credit for interest on early payments	no.	140	135	95	100	100
	\$	52,667	24,247	13,464	15,788	1,074,873
Credit for tax withheld - foreign resident withholding	no.	555	725	840	930	875
	\$	15,235,039	21,326,114	42,462,563	66,612,415	48,957,544
Credit for tax withheld where ABN not quoted	no.	265	220	225	215	245
	\$	925,711	1,755,320	1,405,648	994,125	1,450,712
PPS credit	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
RPS credit	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax withheld from interest/investments	no.	22,440	23,425	23,450	22,490	19,125
	\$	54,370,820	51,887,142	45,590,501	48,905,921	31,724,212
R&D tax offset	no.	2,365	2,535	2,745	3,145	3,555
	\$	253,417,748	292,170,398	329,798,639	407,556,402	473,736,500
Other refundable credits	no.	22,705	15,945	15,340	13,725	14,405
	\$	777,961,555	396,261,532	702,527,208	908,607,487	1,276,578,419
Taxable or net income ²⁵	no.	341,295	348,870	357,325	364,445	338,900
	\$	167,273,084,990	199,583,659,104	242,395,596,531	239,083,957,723	223,761,294,923
Gross tax	no.	341,020	348,575	356,820	363,860	336,835
	\$	48,061,563,573	57,312,844,109	69,590,293,088	68,621,392,581	66,187,313,001

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009-10 ¹
COMPANY TAX RATE		30%
Losses information		
Tax losses carried forward to later income years	no.	330,660
	\$	185,056,795,128
Net capital losses carried forward to later income	no.	46,560
	\$	66,081,089,523
Calculation statement		
Foreign tax credits	no.	8,325
	\$	393,915,358
Franking deficit tax offset	no.	630
	\$	178,597,610
Deficit deferral tax offset	no.	n.a.
	\$	n.a.
Instalments paid	no.	310,505
	\$	43,556,222,594
Credit for interest on early payments	no.	35
	\$	9,848
Credit for tax withheld - foreign resident withholding	no.	1,020
	\$	75,779,541
Credit for tax withheld where ABN not quoted	no.	220
	\$	737,728
PPS credit	no.	n.a.
	\$	n.a.
RPS credit	no.	n.a.
	\$	n.a.
Tax withheld from interest/investments	no.	15,145
	\$	20,524,953
R&D tax offset	no.	3,675
	\$	546,312,626
Other refundable credits	no.	12,300
	\$	891,588,984
Taxable or net income ²⁵	no.	315,980
	\$	200,524,287,408
Gross tax	no.	313,265
	\$	58,022,169,531

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1979-80	1980-81	1981-82	1982-83	1983-84
COMPANY TAX RATE		46%	46%	46%	46%	46%
Rebates/tax offsets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax assessed	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Non-refundable tax offsets & credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S102AAM interest	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Refundable tax offsets & credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax payable/refundable	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net tax ²⁶	\$	4,601,729,000	5,163,784,000	4,667,583,000	4,108,483,000	5,458,185,000
SCHEDULE ITEMS²⁷						
Total current year capital gains	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current year capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Prior year net capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital losses transferred in applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net capital losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1984-85	1985-86	1986-87	1987-88 ³	1988-89 ³
COMPANY TAX RATE		46%	46%	49%	49%	39%
Rebates/tax offsets	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax assessed	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Non-refundable tax offsets & credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S102AAM interest	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Refundable tax offsets & credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax payable/refundable	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net tax ²⁶	\$	5,952,414,000	6,699,337,000	8,552,183,000	10,072,000,000	11,843,000,000
SCHEDULE ITEMS²⁷						
Total current year capital gains	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current year capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Prior year net capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital losses transferred in applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net capital losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1989-90 ²	1990-91 ²	1991-92 ²	1992-93 ²	1993-94 ²
COMPANY TAX RATE		39%	39%	39%	39%	33%
Rebates/tax offsets	no.	n.a.	16,180	17,595	19,110	22,220
	\$	n.a.	7,958,952,215	7,493,421,965	8,682,792,226	7,360,915,607
Tax assessed	no.	n.a.	n.a.	n.a.	1,285	119,560
	\$	n.a.	n.a.	n.a.	61,877,871	3,048,560,706
Non-refundable tax offsets & credits	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
S102AAM interest	no.	n.a.	60	60	50	50
	\$	n.a.	226,665	115,555	45,941	55,232
Refundable tax offsets & credits	no.	n.a.	n.a.	n.a.	195	23,155
	\$	n.a.	n.a.	n.a.	815,761	125,263,021
Tax payable/refundable	no.	165,505	161,705	169,565	179,075	216,815
	\$	6,627,391,523	6,070,713,648	6,350,731,672	5,973,677,608	4,107,807,083
Net tax ²⁶	\$	10,558,465,607	12,029,454,247	12,967,736,259	13,289,275,049	14,740,920,252
SCHEDULE ITEMS²⁷						
Total current year capital gains	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current year capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Prior year net capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital losses transferred in applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net capital losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1994-95 ²	1995-96 ²	1996-97 ²	1997-98 ²	1998-99 ²
COMPANY TAX RATE		33%	36%	36%	36%	36%
Rebates/tax offsets	no.	21,785	24,640	24,920	30,855	33,185
	\$	8,798,907,372	13,541,769,593	15,385,719,174	18,619,208,968	32,624,573,943
Tax assessed	no.	181,065	196,140	242,530	252,140	268,700
	\$	4,426,221,254	4,801,427,942	19,555,081,238	21,366,382,866	24,051,432,231
Non-refundable tax offsets & credits	no.	n.a.	n.a.	4,885	5,320	5,625
	\$	n.a.	n.a.	430,704,619	480,507,863	547,203,768
S102AAM interest	no.	60	65	75	75	65
	\$	345,025	57,212	215,859	107,848	177,116
Refundable tax offsets & credits	no.	38,145	40,965	148,695	161,115	172,295
	\$	225,618,691	225,807,751	13,671,623,426	15,167,611,146	16,790,785,331
Tax payable/refundable	no.	238,065	250,515	265,290	278,290	296,590
	\$	8,172,515,204	2,465,908,386	5,848,093,675	6,118,030,246	6,044,624,465
Net tax ²⁶	\$	16,449,845,453	16,660,270,092	18,696,613,235	21,005,509,684	22,548,860,552
SCHEDULE ITEMS²⁷						
Total current year capital gains	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Current year capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Prior year net capital losses applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Capital losses transferred in applied	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Tax losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net capital losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		1999-00 ²	2000-01 ²	2001-02 ²	2002-03 ²	2003-04 ²
COMPANY TAX RATE		36%	34%	30%	30%	30%
Rebates/tax offsets	no.	37,060	35,995	36,185	37,350	38,285
	\$	21,632,579,794	21,230,302,446	16,007,085,449	14,264,959,819	6,190,538,152
Tax assessed	no.	290,835	272,650	283,715	301,980	321,325
	\$	30,286,624,444	28,461,438,404	29,245,409,610	33,089,863,260	37,391,791,672
Non-refundable tax offsets & credits	no.	5,900	6,525	7,440	8,705	9,765
	\$	554,978,856	670,500,707	721,672,050	583,282,701	592,044,148
S102AAM interest	no.	65	30	35	20	25
	\$	319,476	33,196	277,160	82,624	46,469
Refundable tax offsets & credits	no.	157,465	254,470	257,025	277,460	317,585
	\$	18,325,639,536	24,439,935,380	25,935,905,972	29,039,432,890	30,272,194,818
Tax payable/refundable	no.	317,970	345,850	354,860	375,095	410,340
	\$	11,407,844,984	3,349,640,302	2,596,236,219	3,467,224,962	6,527,612,421
Net tax ²⁶	\$	28,474,362,634	27,123,587,004	27,869,851,475	31,139,952,787	36,208,764,503
SCHEDULE ITEMS²⁷						
Total current year capital gains	no.	n.a.	13,865	16,285	15,750	19,870
	\$	n.a.	12,117,295,537	13,429,385,927	11,560,588,150	13,317,137,065
Current year capital losses applied	no.	n.a.	5,170	5,375	4,725	5,645
	\$	n.a.	2,846,770,672	3,356,747,440	4,829,370,560	4,792,434,928
Prior year net capital losses applied	no.	n.a.	2,395	3,115	2,770	4,475
	\$	n.a.	709,855,559	858,118,885	946,475,759	2,184,141,873
Capital losses transferred in applied	no.	n.a.	355	455	315	120
	\$	n.a.	1,593,281,750	3,320,679,500	1,046,400,561	307,764,474
Tax losses transferred out	no.	n.a.	6,110	6,105	5,600	900
	\$	n.a.	18,821,375,282	18,415,189,726	11,815,415,232	5,061,419,685
Net capital losses transferred out	no.	n.a.	450	595	375	45
	\$	n.a.	1,660,809,381	3,298,860,675	1,055,876,353	169,060,570

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2004-05 ²	2005-06 ²	2006-07 ²	2007-08 ²	2008-09 ²
COMPANY TAX RATE		30%	30%	30%	30%	30%
Rebates/tax offsets	no.	39,520	50,200	51,350	50,380	46,145
	\$	5,335,250,492	7,407,258,707	8,813,058,764	8,275,964,971	7,334,772,037
Tax assessed	no.	333,170	339,215	347,485	354,295	327,025
	\$	42,726,316,557	49,905,687,835	60,777,420,445	60,345,868,902	58,865,209,008
Non-refundable tax offsets & credits	no.	11,420	12,565	12,750	12,120	9,745
	\$	511,276,154	636,825,097	807,429,254	762,627,562	591,105,617
S102AAM interest	no.	15	20	30	25	40
	\$	97,480	16,261	180,784	159,699	1,015,517
Refundable tax offsets & credits	no.	334,215	344,860	352,185	354,955	347,700
	\$	34,788,362,957	39,430,208,174	47,806,005,155	51,381,531,824	49,089,418,826
Tax payable/refundable	no.	426,110	436,525	446,505	452,230	431,545
	\$	7,426,792,778	9,839,051,580	12,175,960,204	8,201,721,456	9,244,537,293
Net tax ²⁶	\$	41,435,919,856	48,871,697,254	59,265,418,628	58,674,309,265	57,007,692,093
SCHEDULE ITEMS²⁷						
Total current year capital gains	no.	22,395	26,635	31,435	25,660	15,770
	\$	16,124,927,446	24,601,394,644	35,232,057,233	29,824,360,441	9,237,897,814
Current year capital losses applied	no.	6,265	7,120	7,940	7,160	5,765
	\$	3,310,415,943	2,968,595,711	3,053,229,167	4,889,728,534	2,076,388,887
Prior year net capital losses applied	no.	5,255	5,415	6,075	4,045	2,165
	\$	2,841,045,069	3,998,972,648	3,330,384,682	2,627,237,167	1,644,985,192
Capital losses transferred in applied	no.	85	95	90	65	40
	\$	131,180,923	259,253,431	166,999,768	71,422,805	21,309,388
Tax losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.
Net capital losses transferred out	no.	n.a.	n.a.	n.a.	n.a.	n.a.
	\$	n.a.	n.a.	n.a.	n.a.	n.a.

Taxation statistics 2009–10

Table 6: Company tax

Selected items for income years 1979–80 to 2009–10¹

		2009-10 ¹
COMPANY TAX RATE		30%
Rebates/tax offsets	no.	41,345
	\$	6,356,686,609
Tax assessed	no.	304,730
	\$	51,727,875,143
Non-refundable tax offsets & credits	no.	8,910
	\$	572,512,968
S102AAM interest	no.	45
	\$	5,142,163
Refundable tax offsets & credits	no.	325,275
	\$	45,091,166,426
Tax payable/refundable	no.	401,935
	\$	6,013,406,596
Net tax ²⁶	\$	50,264,762,812
SCHEDULE ITEMS²⁷		
Total current year capital gains	no.	15,885
	\$	10,758,517,361
Current year capital losses applied	no.	5,230
	\$	1,991,873,095
Prior year net capital losses applied	no.	3,810
	\$	1,362,374,552
Capital losses transferred in applied	no.	50
	\$	115,803,678
Tax losses transferred out	no.	n.a.
	\$	n.a.
Net capital losses transferred out	no.	n.a.
	\$	n.a.