

Taxation statistics 2010–11

Trust returns

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			Table 1	Table 2 A-D	Table 3 A-D	Table 4 ¹	Table 5 A-D
Item Label						Trustee assessments, by taxable income and residential status	
			Time Series	by net Australian income	by industry		by trust type
Number of trusts			X	X	X		X
Type of trust			X				X
Business income							
Gross payments where ABN not quoted - PP	5	C	X				
Gross payments where ABN not quoted - NPP	5	D	X	A			
Gross payments subject to foreign resident withholding - PP	5	A	X				
Gross payments subject to foreign resident withholding - NPP	5	B	X				
Assessable government industry payments - PP	5	E	X	A	A		A
Assessable government industry payments - NPP	5	F	X	A	A		A
Other business income - PP	5	G	X	A	A		A
Other business income - NPP	5	H	X	A	A		A
Total business income - PP	5		X	A	A		A
Total business income - NPP	5		X	A	A		A
Total business income	5		X	A	A		A
Business expenses							
Foreign resident withholding expenses	5	P	X	A	A		
Contractor, sub-contractor and commission expenses	5	C	X	A	A		A
Superannuation expenses	5	D	X	A	A		A
Cost of sales	5	E	X	A	A		A
Bad debts	5	F	X	A	A		A
Lease expenses	5	G	X	A	A		A
Rent expenses	5	H	X	A	A		A
Total interest expenses	5	I	X	A	A		A
Total royalty expenses	5	J	X	A	A		A
Depreciation expenses	5	K	X	A	A		A
Depreciable assets purchased			X				

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Item Label			Time Series	by net Australian income	by industry	Trustee assessments, by taxable income and residential status	by trust type
Depreciable assets sold			X				
Motor vehicle expenses	5	L	X	A	A		A
Repairs and maintenance	5	M	X	A	A		A
All other expenses	5	N	X	A	A		A
Total expenses	5	O	X	A	A		A
Income reconciliation adjustments	5	A	X	A	A		A
Expense reconciliation adjustments	5	B	X	A	A		A
Net business income - PP - profit	5	Q	X	A	A		A
Net business income - PP - loss	5	Q	X	A	A		A
Net business income or loss - PP	5	Q	X				
Net business income - NPP - profit	5	R	X	A	A		A
Net business income - NPP - loss	5	R	X	A	A		A
Net business income or loss - NPP	5	R	X	A			
Net income or loss from business	5	S	X	A	A		A
Tax withheld where ABN not quoted	6	T	X				
Credit for tax withheld - foreign resident withholding	6	U	X				
Credit for interest on early payments	7	W	X				
Distribution from partnerships - PP - profit	8	A	X	B			B
Distribution from partnerships - PP - loss	8	A	X	B			B
Distribution from partnerships - PP	8	A	X	B	B		B
Distribution from trusts - PP - profit	8	Z	X	B			B
Distribution from trusts - PP - loss	8	Z	X	B			B
Distribution from trusts - PP	8	Z	X	B	B		B
Distribution from partnerships - NPP - profit	8	B	X	B			B
Distribution from partnerships - NPP - loss	8	B	X	B			B
Distribution from partnerships - NPP	8	B	X	B	B		B

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			Time Series				
Distribution from trusts - NPP - profit	8	R	X	B			B
Distribution from trusts - NPP - loss	8	R	X	B			B
Distribution from trusts - NPP	8	R	X	B	B		B
P&T deductions relating to distribution - PP	8	S	X	B			B
P&T deductions relating to distribution - NPP	8	T	X	B			B
Total P&T deductions relating to distribution	8		X	B	B		B
Share of credit for tax withheld where ABN not quoted	8	C	X				
Share of franking credit from franked dividends	8	D	X	B	B		B
Share of credit for TFN amounts withheld from interest and dividends	8	E	X	B			B
Share of credit for tax withheld from foreign resident withholding	8	U	X				
Gross rent	9	F	X	B	B		B
Rental interest deductions	9	G	X	B	B		B
Capital works deductions	9	X	X	B	B		B
Other rental deductions	9	H	X	B	B		B
Net rent - profit	9		X	B	B		B
Net rent - loss	9		X	B	B		B
Net rent	9		X	B	B		B
Forestry managed investment scheme income	10	Q	X	B			
Gross interest	10	J	X	B	B		B
TFN amounts withheld from gross interest	10	I	X	B			B
Dividends unfranked	11	K	X	B	B		B
Dividends franked	11	L	X	B	B		B
Total dividends	11		X	B	B		B
Franking Credit	11	M	X	B	B		B
TFN amounts withheld from dividends	11	N	X	B			B
Death benefit superannuation lump sum where the beneficiary is a non-dependant – Taxed element	13	V	X	B			
Death benefit superannuation lump sum where the beneficiary is a non-dependant – Untaxed element	13	W	X	B			

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Death benefit employment termination payment where the beneficiary is a dependant – Taxable component	13	X	X				
Death benefit employment termination payment where the beneficiary is a non-dependant – Taxable component	13	Y	X				
Other Australian income	14	0	X	B	B		B
Deductions							
Deductions relating to Australian investment income	16	P	X	C	C		C
Forestry managed investment scheme deduction	17	D	X	C			
Other deductions	18	Q	X	C	C		C
Net Australian income or loss	20	\$	X	C	C		C
Other income							
Net capital gain	21	A	X	C	C		C
Foreign income							
Attributed foreign income - Listed country	22	M	X	C			
Attributed foreign income - Section 404 country	22	U	X	C			
Attributed foreign income - Unlisted country	22	X	X	C			
Gross other assessable foreign source income	23	B	X	C	C		C
Net other assessable foreign source income	23	V	X	C	C		C
Foreign tax credits	23	Z	X	C	C		C
Australian franking credits from a New Zealand company	23	D	X	C			
Total net income or loss prior to tax losses deducted	24		X	C	C		C
Tax losses deducted	25	C	X	C	C		C
Total net income or loss	26			C	C		

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						Trustee assessments, by taxable income and residential status	
			Time Series	by net Australian income	by industry		by trust type
Losses							
Tax losses carried forward to later income years	27	U	X	C	C		C
Net capital losses carried forward to later income years	27	V	X	C	C		C
Additional information							
Landcare and water facility tax offset brought forward from prior years	28	G	X	C			
Total taxation of financial arrangements (TOFA) gains	31	M	X				
Total TOFA losses	31	N	X				
TOFA transitional balancing adjustment	31	O	X				
TOFA gains from unrealised movements in the value of financial arrangements	31	P	X				
Key financial information							
All current assets	32	F	X	D	D		D
Total assets	33	G	X	D	D		D
All current liabilities	34	I	X	D	D		D
Total liabilities	35	J	X	D	D		D
Proprietors' funds	36	K	X	D	D		D
Business and professional items							
Opening stock	39	C	X	D	D		D
Purchases and other costs	40	B	X	D	D		D
Closing stock	41	D	X	D	D		D
Trade debtors	42	E	X	D	D		D
Trade creditors	43	H	X	D	D		D
Total salary and wage expenses	44	L	X	D	D		D
Payments to associated persons	45	M	X	D	D		D
Intangible depreciating assets first deducted	46	N	X	D			
Other depreciating assets first deducted	47	U	X	D	D		D

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			Time Series				
Termination value of intangible depreciating assets	48	O	X	D			
Termination value of other depreciating assets	49	W	X	D	D		D
Deduction for project pool	50	P	X	D			
Section 40-880 Deduction	51	X	X	D	D		D
Small business and general business tax break	52	F		D			D
Fringe benefit employee contributions	53	T	X	D	D		D
Interest expenses overseas	54	Q	X	D			
Royalty expenses overseas	55	R	X	D			
Landcare operations and deduction for decline in value of water facility	56	S	X	D			
Deduction for environmental protection expenses	57	V	X	D			
Unpaid present entitlement to a private company	58	Y	X	D			
Small business entity depreciating assets ² – deduction for low cost assets (less than \$1,000)	60	A	X	D	D		D
Small business entity depreciating assets ² – deduction for general pool assets (less than 25 years)	60	B	X	D	D		D
Small business entity depreciating assets ² – deduction for long life pool assets (25 years or more)	60	C	X	D	D		D
Entrepreneurs tax offset – Small business entity aggregated turnover ³	61	D	X	D	D		D
Entrepreneurs tax offset – Small business entity income ⁴	61	E	X	D	D		D
Other reported items							
Trustee assessment number ¹						X	
Trustee taxable income ¹						X	
Trustee gross tax ¹						X	
Trustee net tax ¹						X	
Selected old return items reported in the multi-year table							
Drought investment allowance			X				
Special building write-off			X				

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	Time Series	by net Australian income	by industry	Trustee assessments, by taxable income and residential status	by trust type
Total current year capital losses applied	X				
Capital gains tax small business net roll-over	X				
Attributed foreign income – FIF/FLP income	X				
Tax spared foreign tax credits	X				
Total allowable prior year losses deducted in income year – PP	X				
Total allowable prior year losses deducted in income year – NPP	X				
Losses available to be carried forward to following income years – PP	X				
Losses available to be carried forward to following income years – NPP	X				
Landcare and water facility tax offset claimed	X				
PPS credit	X				
RPS credit	X				
Share of PPS credit	X				
Share of RPS credit	X				
Share of credits for tax withheld from managed investment trust fund payments	X				
PPS income – net of expenses	X				

* All Item and Label descriptions refer to the item and label as per the 2011 trust tax return

1. In previous years' Taxation Statistics, referred to as "Simplified Tax System (STS) depreciating assets".
2. In previous years' Taxation Statistics, referred to as "Entrepreneurs tax offset STS group turnover".
3. In previous years' Taxation Statistics, referred to as "Entrepreneurs tax offset Net STS income".
4. Trustee information was sourced from 2011 individual income tax returns.