

***Taxation statistics 2010–11***

**Table 2D: Partnership returns**

**Selected items, by net Australian income, 2010–11 income year<sup>1</sup>**

**Notes:**

\* The symbol 'n.a.' used in this publication means not applicable or not available.

\* Totals may not equal the sum of components due to rounding.

\* In order to meet privacy regulations, the following measures have been applied.

(a) Number indicators shown may have been rounded to the nearest multiple of 5.

(b) Statistics for some items may not be included in some tables.

1 The statistics for the 2010–11 income year were sourced from 2011 partnership income tax returns processed by 31 October 2012. The statistics are not necessarily complete. For further information, please refer to the 'Source of partnership statistics' section in the 'Partnerships' chapter of *Taxation statistics 2010–11*.

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### Selected items, by net Australian income, 2010–11 income year<sup>1</sup>

Selected items, by net Australian income, 2010–11 income year <sup>1</sup>		Loss/nil	\$1 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 & more	Total
Number of partnerships	no.	101,800	89,900	71,215	57,525	49,560	370,000
<b>Key financial information</b>							
All current assets	no.	58,530	40,325	39,865	36,810	38,765	214,300
	\$	14,324,337,436	4,195,464,335	3,267,768,160	4,058,153,943	28,264,520,019	54,110,243,893
Total assets	no.	65,885	48,565	45,820	40,890	40,625	241,785
	\$	69,884,203,663	20,126,070,360	15,439,722,018	18,481,960,968	112,348,691,998	236,280,649,007
All current liabilities	no.	44,065	29,295	34,160	34,155	36,890	178,560
	\$	18,780,370,248	2,928,646,975	2,667,818,946	3,147,961,568	24,010,379,948	51,535,177,685
Total liabilities	no.	52,280	33,570	36,625	35,915	38,135	196,520
	\$	54,715,866,927	8,655,349,387	8,999,433,239	9,978,776,900	49,189,844,730	131,539,271,183
Proprietors' funds	no.	64,820	47,085	44,640	40,030	40,105	236,675
	\$	14,457,813,994	11,409,877,604	7,611,720,546	8,247,398,769	63,161,172,600	104,887,983,513
<b>Business and professional items</b>							
Opening stock	no.	40,540	20,855	20,900	18,185	19,310	119,790
	\$	6,465,367,890	834,509,422	837,732,852	1,052,852,619	5,219,981,032	14,410,443,815
Purchases and other costs	no.	33,175	22,285	24,945	22,040	20,350	122,800
	\$	7,289,901,748	2,269,956,601	3,208,227,152	4,439,835,818	22,333,477,065	39,541,398,384

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Closing stock	no.	40,755	20,125	20,615	17,955	18,780	118,230
	\$	6,091,209,321	875,432,993	853,889,397	1,115,066,181	4,650,952,249	13,586,550,141
Trade debtors	no.	8,125	5,210	7,050	8,340	13,010	41,735
	\$	889,253,601	334,366,470	206,991,273	303,794,096	6,047,266,482	7,781,671,922
Trade creditors	no.	9,905	5,495	7,720	9,260	14,260	46,640
	\$	1,298,899,400	259,795,850	211,074,974	294,581,562	4,437,895,324	6,502,247,110
Total salary and wage expenses	no.	14,630	9,930	14,325	17,305	23,075	79,275
	\$	1,563,850,552	479,175,538	743,888,508	1,139,340,239	7,628,245,003	11,554,499,840
Payments to associated persons	no.	2,640	3,225	3,035	3,205	4,220	16,325
	\$	125,719,691	94,985,854	90,483,772	122,067,620	493,069,948	926,326,885
Intangible depreciating assets first deducted	no.	295	160	190	170	215	1,030
	\$	17,364,220	3,753,494	3,924,870	3,232,263	18,558,315	46,833,162
Other depreciating assets first deducted	no.	15,565	7,960	8,930	9,295	11,535	53,285
	\$	829,959,047	188,703,398	232,097,266	300,795,047	1,633,922,549	3,185,477,307
Termination value of intangible depreciating assets	no.	210	135	135	120	160	760
	\$	26,992,348	6,482,843	6,311,277	4,111,057	16,101,194	59,998,719
Termination value of other depreciating assets	no.	6,370	4,260	4,305	3,995	4,745	23,675
	\$	661,350,605	233,575,563	190,124,869	200,395,197	889,581,127	2,175,027,361
Deduction for project pool	no.	35	30	25	20	35	140
	\$	102,566,714	130,922	259,953	115,639	13,607,917	116,681,145
Section 40-880 deduction	no.	470	135	110	115	395	1,220
	\$	35,015,232	969,686	225,318	237,016	5,039,184	41,486,436

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Fringe benefit employee contributions	no. \$	195 1,495,836	85 391,510	110 507,293	140 853,828	690 10,477,818	1,225 13,726,285
Interest expenses overseas	no. \$	110 2,130,801	55 6,024,511	85 432,407	85 486,894	65 2,548,473	405 11,623,086
Royalty expenses overseas	no. \$	15 33,271,451	10 39,441	10 48,898	10 246,691	20 184,507,672	70 218,114,153
Deduction for environmental protection expenses	no. \$	130 19,673,027	55 82,911	70 209,698	45 302,955	45 278,522	340 20,547,113
Small business and general business tax break	no. \$	495 51,051,346	125 4,067,546	140 5,001,673	165 5,574,596	390 40,079,416	1,315 105,774,577
<b>Small business entity</b>							
Deduction for low cost assets (less than \$1,000)	no. \$	8,370 16,776,665	5,175 7,185,779	6,260 9,180,487	6,205 11,411,441	5,460 13,948,461	31,475 58,502,833
Deduction for general pool assets (less than 25 years)	no. \$	23,700 423,335,907	16,385 138,050,934	18,545 200,405,706	16,855 247,971,406	13,390 457,349,351	88,880 1,467,113,304
Deduction for long life pool assets (25 years or more)	no. \$	8,050 17,191,387	3,420 4,395,587	3,690 5,678,888	3,620 5,856,893	4,455 11,530,535	23,240 44,653,290
<b>Entrepreneur's tax offset</b>							
Small business entity aggregate turnover	no. \$	550 13,546,077	14,565 434,502,732	9,590 507,703,179	1,305 88,063,681	65 7,973,154	26,075 1,051,788,823
Net small business entity income	no. \$	445 5,419,361	14,555 126,650,659	9,595 300,907,105	1,310 67,001,106	65 4,079,171	25,970 504,057,402
National rental affordability scheme tax offset entitlement	no. \$	n.a n.a	n.a n.a	n.a n.a	n.a n.a	n.a n.a	10 144,705