I, Peter Sutton, delegate of the Australian Communications and Media Authority, acting under subsection 56(1) of the *Telecommunications Act 1997*, grant a carrier licence to Valve Networks Pty Ltd ACN 168 442 288.

Dated the 4th day of April 2017.

Signed

Delegate of the Australian Communications and Media Authority
NOTES - CONDITIONS OF CARRIER LICENCES

Under the *Telecommunications Act 1997* ('the Act') carrier licences are subject to conditions as follows:

(a) Section 61 of the Act provides that a carrier licence is subject to conditions specified in Schedule 1 to the Act.

(b) Section 62 of the Act provides that a carrier licence is subject to the condition set out in section 152AZ of the *Competition and Consumer Act 2010*.

(c) Section 63 of the Act provides that a carrier licence may be subject to any conditions declared by the Minister administering the Act including:

   (i) conditions, in addition to those referred to under sections 61 and 62 of the Act, applying to all carrier licences; and

   (ii) conditions applying to specified carrier licences (the licences can be specified by name, by class or in any other way).