I, Fred Gengaroli, delegate of the Australian Communications and Media Authority, acting under subsection 56(1) of the Telecommunications Act 1997, grant a carrier licence to Vernet Pty Ltd, ACN 112 005 302.

Dated the 12th day of April 2006

Signed [Signature]

Delegate of the Australian Communications and Media Authority
NOTES - CONDITIONS OF CARRIER LICENCES

Under the *Telecommunications Act 1997* ('the Act') carrier licences are subject to conditions as follows:

(a) Section 61 of the Act provides that a carrier licence is subject to conditions specified in Schedule 1 to the Act.

(b) Section 62 of the Act provides that a carrier licence is subject to the condition set out in section 152AZ of the *Trade Practices Act 1974*.

(c) Section 63 of the Act provides that a carrier licence may be subject to any conditions declared by the Minister administering the Act including:

(i) conditions, in addition to those referred to under sections 61 and 62 of the Act, applying to all carrier licences; and

(ii) conditions applying to specified carrier licences (the licences can be specified by name, by class or in any other way).