Age Pension (AGE) June 2016

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		Age Pensio	on (AGE)					AGE Populations		AGE Expenditure	
About Age Pension	Quick Facts	lum 14	Jun-15	Jun-16	Jun-15	Jun-16	3,000,000	//GET opulations		\$60 Proportion of GDP	5.0%
About Age Pension	Quick Facts	Jun-14	Juli-12	Juli-10	Jun-14	Jun-15	2,500,000			\$54 \$48	4.5%
	Total Population	2,404,902	2,486,195	2,538,161	3.4%	2.1%	2,300,000			\$42	3.5%
			1,124,291	1,147,349		2.1%	2,000,000			\$36 \$36 \$30	3.0%
	Female	1,320,211	1,361,904	1,390,812	3.2%	2.1%	\$ 1,500,000				2.5%
ha Ana Danaian ia a agaial againte inggan a ann ant mannagar	Commencements (less						ie 1,300,000			\$24	1.5%
he Age Pension is a social security income support payment			183,624	159,284 2,378,877	24.6%	-13.3% 3.3%	1,000,000			\$12	1.0%
that can assist those who meet age and residence criteria.	Farnings	103,511	2,302,571 110,249	112,353		1.9%				\$6	0.5%
About 69 per cent of Australians of pension age received	Farnings		2,375,946	2,425,808	3.2%	2.1%	500,000			\$0 + 2011-12 2012-13 2013-14 2014-15	2015-16
some Age Pension. The Age Pension is targeted through the	Homeownership		1,865,649	1,898,605	3.2%	1.8%	0			2011-12 2012-13 2013-14 2014-13	2015-10
means test to those who need it most.	Non- Homeownership	596,903	620,546	639,556	4.0%	3.1%] ,	is the true the true that the	2 ,13 ,14 ,15 ,16	Expenditure on AGE has increased over time, due to increases in rec	cipient numbers and to
means test to those who need it most.	Recipients that own their own home have increased by 1.8 per cent from June 2015, these recipients now make up 74.8 per cent of the Age Pension population.					ese				the rate of payment. In June 2016, expenditure on AGE was 2.6% of Gross Domestic Proc (ABS National Accounts).	
							The total AGE po	pulation increased by 32.8% between June			
AGE by Age Group		AGE by G	Gender Female					AGE by Relationship Stat		AGE by Indigenous Indicator	
55-64 65-74 75-84 85 and over Mean age	100%	Ividic	Temale				100%	■ Not partnered ■ Partne	erea	1.00% Indigenous ——Percentage	20,000
80%	80%						80%			0.80%	
5 - 75	y,						atr 30%			t a	15,000
60% - 70 e	60% 40% 40%						recipients			0.60% G 0.60%	en st
40% - 70 was a ge was a graph of the control of the	40%					_				0.40%	10,000
65 ≥	b 20%						b 40%			5 0.40%	- 5,000
% ==0//	%						20%			0.20%	-,,,,,
0% + 4 60 Jun-12 Jun-13 Jun-14 Jun-15 Jun-16	0%						0%			0.00%	0
Juli 12 Juli 13 Juli 14 Juli 13 Juli 10	Jun-12 Jun-	-13	Jun-14	Jun-15	Ju	n-16	070	Jun-12 Jun-13 Jun-14	Jun-15 Jun-16	Jun-12 Jun-13 Jun-14 Jun-15	Jun-16
t June 2016, 35.6% of AGE recipients were aged between 75 and 84 years, while 13.1%	There are more females than males o	n Age Pensior	n, with 54.89	% female and	45.2% male	e. The				The number of AGE recipients identifying as indigenous increased fr	om 12,955 in June 201
vere aged 85 and over. The majority of recipients are aged between 65 and 74 (51.3%).	proportion of females has declined fro	om 55.7% in J	June 2012 fo	ollowing increa	ases in the a	age		115,955 AGE recipients were not partnered 3% in June 2012 to 44% in June 2016.	. This proportion has risen slightly	to 18,206 in June 2016, however the indigenous proportion of the to	
rom June 2014 onwards there are no recipients aged 55-64 due to the increase in the	pension age for women (which is now	v 65 for men a	and women)).			over time from	3/6 III Julie 2012 to 44/6 III Julie 2010.		only marginally increased over time (from 0.6% to 0.7%).	
ge pension age for women (which is now 65 for men and women).	+	405									
AGE by Rate of Payment and Test Part Rate - Assets Test Part Rate - Income Test Maximum Rate		AGE by Ea						Duration on AGE ■ One year or more □ Less than	one year	Previous Income Support status of AGE recipients	at June 2016
100%	4.5%						100%			0.19/	
80%	1 1						\$ 80%			17.9% Carer F	Payment
A SOUR	4.2% 4.2% 4.1%						ie 60% -				ity Support Pension
10 60%	4.1%						<u> </u>			5.2% Newsta	art Allowance
40%	e 4.0%						5 40%			53.00%	ome support
\$ 20%	% 3.9%						% 20% -				payments
0%	3.8%									- Other	payments
Jun-12 Jun-13 Jun-14 Jun-15 Jun-16	3.6%						0% +	lun 13 lun 13 lun 14	Jun-15 Jun-16		
ne proportion of AGE recipients on the Maximum-rate had a small decrease from 59.2%	1	Jun-13	Jun-14	Jun-15	5 '	lun-16		Jun-12 Jun-13 Jun-14	Jun-15 Jun-16	There were 2,538,161 people receiving AGE on 30 June 2016. Looki	ing back 12 months to 3
t June 2012 to 57.9% at June 2016. Part rate - Income Test recipients decreased to	112,353 (4.4%) Age Pension recipient	s had earning	s in lune 20	16 compared	with 89.161	1 (3.9%) in	As at June 2016,	6.3 per cent of recipients had been on AGE	for less than one year, compared	June 2015, 2,371,895 (93.4%) of these people were also receiving A	GE at that time. Of the
4.40/ in the a 2040 feet 20.20/ in the a 2042 while Best and a Accept Test and interest			55 111 34116 20	10 compared	With 05,10.	2 (3.370) 111	to 6.6% in June	012. The proportion of recipients who had		people who were not receiving AGE at June 2015, 63.9% were not re	eceiving any income
•	June 2012.	Ü					1				
•	1	S					year increased f	om 93.4% in June 2012 to 93.7% in June 20	016.	support and 17.9% were receiving Disability Support Pension.	
creased from 12.4% to 17.9% over the same period.	June 2012.	AGE by Hor	meownersl	hip			year increased f	om 93.4% in June 2012 to 93.7% in June 20)16. 		
Delay between reaching age pension age and uptake of AGE	June 2012.	AGE by Hor		hip n-Homeowner				om 93.4% in June 2012 to 93.7% in June 20 AGE by asset classes	mary Assets	Subsequent Income Support status of AGE recipient	s
Delay between reaching age pension age and uptake of AGE Less than 1 year 1 year to less than 5 years	June 2012.	AGE by Hor		-			■ Tr	AGE by asset classes ust Company Non-Primary Pricing Assets			s
Delay between reaching age pension age and uptake of AGE Less than 1 year 1 year to less than 5 years 1 years or more	June 2012.	AGE by Hor		-			■ Tr	om 93.4% in June 2012 to 93.7% in June 20 AGE by asset classes ust Company Non-Primary	mary Assets	Subsequent Income Support status of AGE recipients at June 2015	s
Delay between reaching age pension age and uptake of AGE Less than 1 year 1 year to less than 5 years 5 years to less than 10 years 10 years or more	June 2012.	AGE by Hor		-			■ Tr ■ Fc ■ In	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015	s er Payment
Delay between reaching age pension age and uptake of AGE Less than 1 year 1 year to less than 5 years 1 years or more	June 2012.	AGE by Hor		-			■ Tr ■ Fc ■ In 900,000	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car	er Payment
Delay between reaching age pension age and uptake of AGE Less than 1 year 1 year to less than 5 years 1 years or more	June 2012. 100% 80% 80% 60%	AGE by Hor		-		F	= Tr = Fc = In 900,000	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car	
Delay between reaching age pension age and uptake of AGE Less than 1 year 5 years to less than 10 years 100% 80% 60%	June 2012. 100% 80% 80% 40%	AGE by Hor		-			900,000 800,000 700,000	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car	er Payment
Delay between reaching age pension age and uptake of AGE Less than 1 year 5 years to less than 10 years 100% 80% 40%	June 2012. 100% 80% 80% 60%	AGE by Hor		-			# Tr	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car	er Payment ceased
Delay between reaching age pension age and uptake of AGE Less than 1 year 5 years to less than 10 years 100% 80% 60%	June 2012. 100% 80% 80% 40%	AGE by Hor		-			\$ 500,000 500,000 600,	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car	er Payment ceased
Delay between reaching age pension age and uptake of AGE Less than 1 year 5 years to less than 10 years 100% 80% 40% 20% 0%	June 2012. 100% 80% 80% 40%	AGE by Hor		-			300,000 300,000 200,000 300,000 300,000 300,000 300,000	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car De No	er Payment ceased income support
Delay between reaching age pension age and uptake of AGE Less than 1 year 5 years to less than 10 years 100% 80% 40% 20%	June 2012. 100% 80% 80% 40% 20% 0%	AGE by Horer	Non	n-Homeowner			200,000 210 200,000 200,000 200,000 200,000 300,000 300,000	AGE by asset classes ust Company Non-Primary Pricing Assets	mary Assets	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car De 85.8% No There were 2,486,195 people receiving AGE on 30 June 2015. Looki	er Payment ceased income support ing forward 12 months
Delay between reaching age pension age and uptake of AGE Less than 1 year 5 years to less than 10 years 100% 80% 40% 20% 0%	June 2012. 100% 80% 80% 40% 20% 0%	AGE by Hor		-	Ju	un-16	300,000 300,000 200,000 300,000 300,000 300,000 300,000	AGE by asset classes ust Company Non-Primary Pricign Assets come Stream Assets	mary Assets al Estate/Business Non-Primary	Subsequent Income Support status of AGE recipients at June 2015 1.3% 1.3% Car De 85.8% No There were 2,486,195 people receiving AGE on 30 June 2015. Looki 30 June 2016, 2,371,895 (95.4%) of these people were also receiving	er Payment ceased income support ing forward 12 months g AGE at that time. Of 1
Less than 1 year 5 years to less than 10 years 100% 80% 40% Jun-14 Jun-15 Jun-16 Jun-16 Jun-16 Jun-16	June 2012. 100% 80% 80% 40% 20% Jun-12 Jun-12 Jun-12	AGE by Horer	Non	Jun-15			900,000 800,000 500,000 400,000 400,000 300,000 200,000 100,000	AGE by asset classes ust Company Non-Primary Priegn Assets Scome Stream Assets	mary Assets al Estate/Business Non-Primary	Subsequent Income Support status of AGE recipients at June 2015 1.3% Car De 85.8% No There were 2,486,195 people receiving AGE on 30 June 2015. Looki	er Payment ceased income support ing forward 12 months g AGE at that time. Of tased, 13.0% were not
Delay between reaching age pension age and uptake of AGE Less than 1 year 5 years to less than 10 years 100% 40% Jun-14 Jun-15 Jun-16	June 2012. 100% 80% 80% 40% 20% Jun-12 Jun	AGE by Horer	Non	Jun-15			900,000 800,000 700,000 500,000 100,000 200,000 100,000 0	AGE by asset classes ust Company Non-Primary Pricign Assets come Stream Assets	mary Assets al Estate/Business Non-Primary	Subsequent Income Support status of AGE recipients at June 2015 1.3% 1.3% Car De 85.8% No There were 2,486,195 people receiving AGE on 30 June 2015. Looki 30 June 2016, 2,371,895 (95.4%) of these people were also receiving people who were not receiving AGE at June 2016, 85.8% were deceived.	er Payment ceased income support ing forward 12 months g AGE at that time. Of tased, 13.0% were not



Data Descriptions

Age Pension: Age Pension is an income support payment that helps give older people an adequate standard of living in retirement. Recipients must meet the age and residency requirements, and the amount of Age Pension they receive, depends on their income, assets and other factors.

The Age Pension is a social security income support payment that can assist those who meet age and residence criteria. About 69 per cent of Australians of pension age received some Age Pension. The Age Pension is targeted through the means test to those who need it most.

Note: Recipient numbers are point-in-time as at the end of the quarter, using the definition above, these numbers may differ from the data elsewhere. Recipients numbers exclude Age Pension recipients paid by the Department of Veterans' Affairs (3,507 as at 30 June 2016).

Report Details: Payment trends and profiles report - June 2016 - Produced by the Department of Social Services.

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Source: Department of Human Services Administrative data (DSS Extracts).

Data Date: Data as at the 30th June 2016.

Australian National Accounts: National Income, Expenditure and Product: Table 34 Time Series Spreadsheets (cat. no. 5206.0).

Glossary:

Duration: Duration refers to when the recipient commenced on Age Pension.

Homeownership: Homeownership as determined by the individual's housing tenure.

Rate: The rate of the recipients payment.

Indigenous: Indigenous recipients include only those who have voluntarily identified as indigenous. This data may therefore represent an undercount.

Earnings: Earnings refers to employment earnings reported in the last fortnight of the reported period.

From Payment To: Compares recipient's payment types at two points in time, one year apart. Off Payment reflects those who were not on income support.

Previous income support status: Looks at the income support status of people who were receiving AGE on 30 June 2016, 12 months previously at 30 June 2015.

Subsequent income support status: Looks at the income support status of people who were receiving AGE on 30 June 2015, 12 months ahead at 30 June 2016.

Expenditure: For previous financial years, the data reflects actual expenditure, for future or current financial years the data is sourced from the relevant Department of Social Services Portfolio Budget Statement.

Commencements: The number of Age Pension recipients who commenced Age Pension within the last 12 months.

Primary Assets: Assets: Includes assets involved in primary production resulting directly from: a) the cultivation of land; or b) the maintenance of animals or poultry for the purpose of selling them or their bodily produce; or c) fishing operations; or d) forest operations

Trust Company Non Primary Assets: Includes the customer's share of assets held in a private trust or private company for non-primary production purposes. Primary trusts include family trusts, testamentary trusts, and fixed trusts with fewer than 50 members.

Income Stream Assets: Includes the assessable asset value of income streams paid as regular income from accumulated superannuation contributions or purchased using either superannuation or ordinary monies.

Real Estate/Business Non-Primary Assets: Includes the value of any real estate properties or business assets, in partnership or self-employed, for non-primary production purposes. Assessable real estate assets does not include the primary home.

Foreign Assets: Includes assessable assets located outside of Australia in the form of real estate, personal and household content assets.